

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 25, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 23, 2005
	Week ended Nov 23, 2005	Change from week ended		
		Nov 16, 2005	Nov 24, 2004	
Reserve Bank credit	806,510	- 2,363	+ 26,640	815,172
Securities held outright	743,500	+ 1,425	+ 32,236	744,301
U.S. Treasury ¹	743,500	+ 1,425	+ 32,236	744,301
Bills ²	271,128	+ 110	+ 10,264	271,270
Notes and bonds, nominal ²	449,158	+ 1,252	+ 16,632	449,784
Notes and bonds, inflation-indexed ²	19,983	0	+ 4,300	19,983
Inflation compensation ³	3,231	+ 63	+ 1,040	3,263
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,571	- 1,036	- 4,036	32,500
Loans to depository institutions	118	- 34	+ 42	108
Primary credit	23	- 23	+ 18	11
Secondary credit	0	0	0	0
Seasonal credit	94	- 12	+ 23	97
Float	1,097	- 599	+ 589	770
Other Federal Reserve assets	37,224	- 2,119	- 2,190	37,494
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,527	+ 14	+ 110	36,527
Total factors supplying reserve funds	856,277	- 2,350	+ 26,747	864,940
Currency in circulation ⁵	776,978	+ 707	+ 27,155	781,203
Reverse repurchase agreements ⁶	24,928	- 629	- 2,727	24,487
Foreign official and international accounts	24,928	- 629	- 2,727	24,487
Dealers	0	0	0	0
Treasury cash holdings	210	- 9	- 83	204
Deposits with F.R. Banks, other than reserve balances	14,334	+ 621	- 423	13,335
U.S. Treasury, general account	5,107	+ 585	+ 688	4,162
Foreign official	81	- 7	- 1	80
Service-related	8,823	- 18	- 1,138	8,823
Required clearing balances	8,823	- 2	- 1,138	8,823
Adjustments to compensate for float	0	- 16	0	0
Other	323	+ 61	+ 29	270
Other liabilities and capital	32,111	+ 370	+ 6,744	32,097
Total factors, other than reserve balances, absorbing reserve funds	848,561	+ 1,059	+ 30,665	851,326
Reserve balances with Federal Reserve Banks	7,717	- 3,408	- 3,917	13,614
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,499,649	+ 11,590	+ 182,902	1,503,176
U.S. Treasury	1,098,431	+ 7,586	+ 37,220	1,100,887
Federal agency	401,218	+ 4,004	+ 145,683	402,289
Securities lent to dealers	3,701	+ 712	- 618	9,342

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 23, 2005	Wednesday Nov 16, 2005	Wednesday Nov 24, 2004
Assets				
Gold certificate account		11,036	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		706	- 22	- 33
Securities, repurchase agreements, and loans		776,908	+ 13,923	+ 26,241
Securities held outright		744,301	+ 1,423	+ 32,706
U.S. Treasury ¹		744,301	+ 1,423	+ 32,706
Bills ²		271,270	+ 252	+ 10,080
Notes and bonds, nominal ²		449,784	+ 1,096	+ 17,258
Notes and bonds, inflation-indexed ²		19,983	0	+ 4,300
Inflation compensation ³		3,263	+ 75	+ 1,067
Federal agency ²		0	0	0
Repurchase agreements ⁴		32,500	+ 12,500	- 6,500
Loans		108	+ 1	+ 36
Items in process of collection	(1,033)	7,467	- 4,502	+ 420
Bank premises		1,843	+ 2	+ 90
Other assets ⁵		35,601	+ 475	- 2,357
Total assets	(1,033)	835,761	+ 9,876	+ 24,358
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		745,582	+ 4,291	+ 26,686
Reverse repurchase agreements ⁶		24,487	- 831	- 3,597
Deposits	(0)	26,896	+ 7,178	- 5,379
Depository institutions		22,384	+ 7,423	- 4,936
U.S. Treasury, general account		4,162	- 254	- 413
Foreign official		80	- 1	- 4
Other	(0)	270	+ 9	- 26
Deferred availability cash items	(1,033)	6,699	- 1,309	- 258
Other liabilities and accrued dividends ⁷		4,194	+ 45	+ 1,186
Total liabilities	(1,033)	807,859	+ 9,375	+ 18,640
Capital accounts				
Capital paid in		13,498	+ 40	+ 1,927
Surplus		11,630	0	+ 2,783
Other capital accounts		2,775	+ 461	+ 1,010
Total capital		27,903	+ 501	+ 5,719

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 23, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	104	55,815	- 282	0	0	32,500	24,487
16 days to 90 days	4	155,572	+ 3,542	0	0	0	0
91 days to 1 year	0	188,251	- 3,008	0	0	...	...
Over 1 year to 5 years	...	210,812	+ 1,125	0	0	...	...
Over 5 years to 10 years	...	56,681	+ 3,241	0	0	...	...
Over 10 years	...	77,170	- 3,195	0	0	...	...
All	108	744,301	+ 1,423	0	0	32,500	24,487

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 23, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,036	510	4,354	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	706	30	52	47	55	61	97	72	34	22	59	70	107
Securities, repurchase agreements, and loans	776,908	38,081	327,641	26,407	31,443	56,802	57,589	67,058	23,115	15,563	21,073	36,661	75,475
Securities held outright	744,301	38,081	295,141	26,404	31,443	56,802	57,583	67,028	23,096	15,545	21,052	36,658	75,467
U.S. Treasury ¹	744,301	38,081	295,141	26,404	31,443	56,802	57,583	67,028	23,096	15,545	21,052	36,658	75,467
Bills ²	271,270	13,879	107,568	9,623	11,460	20,702	20,987	24,429	8,418	5,666	7,673	13,360	27,505
Notes and bonds ³	473,030	24,202	187,573	16,781	19,983	36,100	36,596	42,599	14,679	9,880	13,379	23,297	47,962
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	32,500	0	32,500	0	0	0	0	0	0	0	0	0	0
Loans	108	0	0	3	0	0	6	30	19	18	21	3	8
Items in process of collection	8,499	453	436	347	274	416	2,277	432	241	350	980	465	1,827
Bank premises	1,843	108	204	53	158	143	272	209	69	120	81	262	165
Other assets ⁵	35,601	3,101	13,535	982	2,356	4,615	1,965	2,451	868	715	644	919	3,451
Interdistrict settlement account	0	- 3,287	-32,323	+ 6,894	+ 1,585	+ 6,800	+ 3,215	+ 2,347	+ 239	- 437	+ 458	- 2,936	+17,446
Total assets	836,794	39,110	314,772	35,246	36,428	69,821	66,526	73,709	24,964	16,576	23,679	36,087	99,877

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 23, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	899,236	39,003	328,896	37,448	36,456	68,930	81,432	76,591	26,379	17,222	26,276	50,149	110,452
Less: notes held by F.R. Banks	153,655	4,569	44,739	5,862	5,364	12,533	21,966	10,231	3,483	2,598	5,184	17,023	20,104
Federal Reserve notes, net	745,582	34,435	284,157	31,586	31,092	56,398	59,466	66,361	22,896	14,625	21,091	33,126	90,348
Reverse repurchase agreements ¹	24,487	1,253	9,710	869	1,034	1,869	1,894	2,205	760	511	693	1,206	2,483
Deposits	26,896	862	11,000	664	1,469	3,563	2,013	2,564	579	311	622	709	2,538
Depository institutions	22,384	854	6,613	663	1,465	3,474	2,011	2,561	572	310	621	709	2,531
U.S. Treasury, general account	4,162	0	4,162	0	0	0	0	0	0	0	0	0	0
Foreign official	80	5	52	1	4	7	2	3	1	1	1	0	4
Other	270	3	173	0	1	82	1	0	7	0	1	0	2
Deferred availability cash items	7,732	623	779	591	501	544	980	384	175	496	775	503	1,380
Other liabilities and accrued dividends ²	4,194	217	1,449	171	213	434	339	380	151	117	133	208	382
Total liabilities	808,891	37,390	307,095	33,881	34,309	62,808	64,694	71,894	24,562	16,061	23,314	35,753	97,132
Capital													
Capital paid in	13,498	315	3,682	746	1,010	3,941	888	874	143	245	174	153	1,328
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,775	52	566	325	44	924	428	177	23	16	39	47	134
Total liabilities and capital	836,794	39,110	314,772	35,246	36,428	69,821	66,526	73,709	24,964	16,576	23,679	36,087	99,877

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 23, 2005
Federal Reserve notes outstanding	899,236
Less: Notes held by F.R. Banks not subject to collateralization	153,655
Federal Reserve notes to be collateralized	745,582
Collateral held against Federal Reserve notes	745,582
Gold certificate account	11,036
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	732,345
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	776,801
Less: face value of securities under reverse repurchase agreements	24,514
U.S. Treasury and agency securities eligible to be pledged	752,287

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.