

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 13, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 12, 2005
	Week ended Oct 12, 2005	Change from week ended		
		Oct 5, 2005	Oct 13, 2004	
Reserve Bank credit	801,371	+ 1,191	+ 32,599	803,736
Securities held outright	737,660	+ 1,121	+ 36,058	737,672
U.S. Treasury ¹	737,660	+ 1,121	+ 36,058	737,672
Bills ²	269,828	+ 67	+ 10,964	269,832
Notes and bonds, nominal ²	444,890	+ 1,022	+ 19,551	444,890
Notes and bonds, inflation-indexed ²	19,983	0	+ 4,721	19,983
Inflation compensation ³	2,958	+ 31	+ 821	2,966
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,143	- 1,786	- 4,928	20,250
Loans to depository institutions	269	- 291	+ 76	260
Primary credit	9	- 99	+ 4	17
Secondary credit	0	- 152	0	0
Seasonal credit	260	- 40	+ 72	242
Float	1,725	+ 1,641	+ 1,864	5,851
Other Federal Reserve assets	39,574	+ 505	- 470	39,703
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,513	+ 14	+ 213	36,513
Total factors supplying reserve funds	851,126	+ 1,206	+ 32,811	853,490
Currency in circulation ⁵	771,227	+ 3,783	+ 28,651	771,642
Reverse repurchase agreements ⁶	26,101	- 171	+ 1,218	26,281
Foreign official and international accounts	26,101	- 171	+ 1,218	26,281
Dealers	0	0	0	0
Treasury cash holdings	221	- 13	- 74	218
Deposits with F.R. Banks, other than reserve balances	14,030	- 97	- 1,758	14,504
U.S. Treasury, general account	4,787	- 70	+ 105	5,265
Foreign official	85	- 14	- 2	78
Service-related	8,863	- 1	- 1,858	8,863
Required clearing balances	8,863	- 1	- 1,858	8,863
Adjustments to compensate for float	0	0	0	0
Other	296	- 11	- 2	297
Other liabilities and capital	31,563	+ 509	+ 7,913	31,299
Total factors, other than reserve balances, absorbing reserve funds	843,142	+ 4,011	+ 35,950	843,944
Reserve balances with Federal Reserve Banks	7,984	- 2,805	- 3,139	9,546
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,467,060	+ 3,293	+ 178,870	1,469,085
U.S. Treasury	1,086,494	+ 3,498	+ 42,223	1,089,347
Federal agency	380,566	- 206	+ 136,647	379,738
Securities lent to dealers	3,873	- 1,834	+ 3,040	2,958

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 12, 2005	Wednesday Oct 5, 2005	Wednesday Oct 13, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		709	- 3	- 39
Securities, repurchase agreements, and loans		758,182	+ 1,547	+ 26,129
Securities held outright		737,672	+ 80	+ 36,055
U.S. Treasury ¹		737,672	+ 80	+ 36,055
Bills ²		269,832	+ 53	+ 10,954
Notes and bonds, nominal ²		444,890	0	+ 19,551
Notes and bonds, inflation-indexed ²		19,983	0	+ 4,721
Inflation compensation ³		2,966	+ 26	+ 828
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,250	+ 1,500	- 10,000
Loans		260	- 33	+ 74
Items in process of collection	(2,683)	16,906	+ 7,148	+ 6,306
Bank premises		1,839	- 1	+ 107
Other assets ⁵		37,875	+ 494	- 564
Total assets	(2,683)	828,749	+ 9,185	+ 31,938
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		736,051	+ 2,219	+ 27,905
Reverse repurchase agreements ⁶		26,281	+ 343	+ 1,296
Deposits	(0)	24,057	+ 3,284	- 7,235
Depository institutions		18,416	+ 2,885	- 7,031
U.S. Treasury, general account		5,265	+ 479	- 201
Foreign official		78	- 71	- 8
Other	(0)	297	- 10	+ 5
Deferred availability cash items	(2,683)	11,060	+ 3,072	+ 2,151
Other liabilities and accrued dividends ⁷		3,952	+ 99	+ 1,047
Total liabilities	(2,683)	801,402	+ 9,018	+ 25,165
Capital accounts				
Capital paid in		13,429	+ 3	+ 2,918
Surplus		11,630	0	+ 2,783
Other capital accounts		2,288	+ 164	+ 1,071
Total capital		27,347	+ 167	+ 6,773

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 12, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	42	51,118	- 13	0	0	20,250	26,281
16 days to 90 days	217	164,047	- 474	0	0	0	0
91 days to 1 year	0	177,494	+ 541	0	0	...	...
Over 1 year to 5 years	...	215,264	+ 10	0	0	...	...
Over 5 years to 10 years	...	52,601	+ 4	0	0	...	...
Over 10 years	...	77,148	+ 12	0	0	...	...
All	260	737,672	+ 80	0	0	20,250	26,281

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on October 12, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	709	26	53	41	57	58	92	87	36	18	59	73	106
Securities, repurchase agreements, and loans	758,182	37,742	312,763	26,172	31,163	56,297	57,077	66,507	22,947	15,467	20,906	36,334	74,809
Securities held outright	737,672	37,742	292,513	26,169	31,163	56,297	57,070	66,431	22,891	15,407	20,864	36,331	74,795
U.S. Treasury ¹	737,672	37,742	292,513	26,169	31,163	56,297	57,070	66,431	22,891	15,407	20,864	36,331	74,795
Bills ²	269,832	13,805	106,998	9,572	11,399	20,593	20,876	24,300	8,373	5,636	7,632	13,290	27,359
Notes and bonds ³	467,840	23,936	185,515	16,596	19,764	35,704	36,195	42,131	14,517	9,771	13,232	23,042	47,436
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,250	0	20,250	0	0	0	0	0	0	0	0	0	0
Loans	260	0	0	3	0	0	6	76	56	60	42	2	14
Items in process of collection	19,589	1,058	905	1,028	3,076	952	5,075	1,031	574	581	1,777	1,066	2,466
Bank premises	1,839	109	204	54	157	143	272	209	67	120	79	262	164
Other assets ⁵	37,875	3,242	14,335	1,049	2,466	4,845	2,148	2,634	914	759	700	1,109	3,675
Interdistrict settlement account	0	- 2,983	-14,654	+ 6,913	+ 401	+ 4,310	+ 1,378	+ 2,378	- 1	- 668	- 300	- 5,075	+ 8,300
Total assets	831,431	39,818	318,835	35,771	37,877	67,588	67,153	73,987	24,936	16,520	23,605	34,416	90,927

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on October 12, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	890,271	39,340	330,836	37,552	36,252	68,394	81,234	77,619	26,478	16,915	26,099	47,642	101,908
Less: notes held by F.R. Banks	154,219	4,718	42,301	6,202	5,536	12,752	22,798	11,114	3,645	2,638	5,164	16,628	20,724
Federal Reserve notes, net	736,051	34,622	288,536	31,351	30,716	55,643	58,436	66,505	22,833	14,277	20,935	31,014	81,185
Reverse repurchase agreements ¹	26,281	1,345	10,421	932	1,110	2,006	2,033	2,367	816	549	743	1,294	2,665
Deposits	24,057	821	9,766	1,061	1,133	1,751	3,173	2,127	423	374	549	719	2,161
Depository institutions	18,416	815	4,292	1,060	1,127	1,614	3,171	2,122	420	373	547	718	2,156
U.S. Treasury, general account	5,265	0	5,265	0	0	0	0	0	0	0	0	0	0
Foreign official	78	5	50	1	4	7	2	3	1	1	1	0	4
Other	297	2	159	0	1	129	0	2	2	0	1	1	0
Deferred availability cash items	13,743	1,126	1,229	978	2,595	913	1,403	854	322	701	897	865	1,861
Other liabilities and accrued dividends ²	3,952	205	1,339	184	200	405	319	363	143	112	125	197	361
Total liabilities	804,085	38,118	311,291	34,506	35,754	60,717	65,363	72,215	24,537	16,013	23,249	34,089	88,232
Capital													
Capital paid in	13,429	316	3,657	744	1,026	3,926	869	864	140	243	170	149	1,322
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,288	30	458	227	32	796	404	144	23	9	32	43	90
Total liabilities and capital	831,431	39,818	318,835	35,771	37,877	67,588	67,153	73,987	24,936	16,520	23,605	34,416	90,927

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 12, 2005
Federal Reserve notes outstanding	890,271
Less: Notes held by F.R. Banks not subject to collateralization	154,219
Federal Reserve notes to be collateralized	736,051
Collateral held against Federal Reserve notes	736,051
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	722,814
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	757,922
Less: face value of securities under reverse repurchase agreements	26,307
U.S. Treasury and agency securities eligible to be pledged	731,615

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.