

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 29, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 28, 2005
	Week ended Sep 28, 2005	Change from week ended		
		Sep 21, 2005	Sep 29, 2004	
Reserve Bank credit	800,582	+ 168	+ 34,769	805,401
Securities held outright	735,727	+ 2,364	+ 37,125	736,082
U.S. Treasury ¹	735,727	+ 2,364	+ 37,125	736,082
Bills ²	269,299	+ 1,393	+ 12,237	269,487
Notes and bonds, nominal ²	443,540	+ 947	+ 19,399	443,697
Notes and bonds, inflation-indexed ²	19,983	0	+ 4,721	19,983
Inflation compensation ³	2,905	+ 25	+ 768	2,914
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,857	- 2,757	- 2,714	30,250
Loans to depository institutions	350	+ 28	+ 96	353
Primary credit	12	+ 11	+ 3	17
Secondary credit	0	0	0	0
Seasonal credit	339	+ 18	+ 94	336
Float	354	+ 351	+ 237	-613
Other Federal Reserve assets	39,294	+ 181	+ 25	39,328
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,485	+ 14	+ 220	36,485
Total factors supplying reserve funds	850,308	+ 182	+ 34,986	855,127
Currency in circulation ⁵	766,675	- 445	+ 29,835	768,115
Reverse repurchase agreements ⁶	24,768	+ 233	+ 477	23,811
Foreign official and international accounts	24,768	+ 233	+ 477	23,811
Dealers	0	0	0	0
Treasury cash holdings	252	0	- 47	237
Deposits with F.R. Banks, other than reserve balances	13,936	- 943	- 1,702	13,042
U.S. Treasury, general account	5,366	- 953	+ 248	4,479
Foreign official	84	+ 2	- 26	83
Service-related	8,237	- 1	- 1,926	8,237
Required clearing balances	8,237	- 1	- 1,926	8,237
Adjustments to compensate for float	0	0	0	0
Other	249	+ 9	+ 2	243
Other liabilities and capital	31,062	+ 81	+ 7,668	30,719
Total factors, other than reserve balances, absorbing reserve funds	836,693	- 1,074	+ 36,231	835,923
Reserve balances with Federal Reserve Banks	13,614	+ 1,255	- 1,245	19,204
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,463,965	+ 7,625	+ 172,385	1,466,811
U.S. Treasury	1,086,633	+ 4,541	+ 38,994	1,087,464
Federal agency	377,332	+ 3,084	+ 133,391	379,347
Securities lent to dealers	3,614	- 1,922	+ 2,128	5,930

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 28, 2005	Wednesday Sep 21, 2005	Wednesday Sep 29, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		708	+ 8	- 69
Securities, repurchase agreements, and loans		766,685	+ 12,717	+ 38,317
Securities held outright		736,082	+ 2,694	+ 37,465
U.S. Treasury ¹		736,082	+ 2,694	+ 37,465
Bills ²		269,487	+ 1,565	+ 12,408
Notes and bonds, nominal ²		443,697	+ 1,104	+ 19,556
Notes and bonds, inflation-indexed ²		19,983	0	+ 4,721
Inflation compensation ³		2,914	+ 25	+ 779
Federal agency ²		0	0	0
Repurchase agreements ⁴		30,250	+ 10,000	+ 750
Loans		353	+ 23	+ 102
Items in process of collection	(979)	6,193	- 1,735	+ 591
Bank premises		1,838	- 1	+ 107
Other assets ⁵		37,497	- 98	- 390
Total assets	(979)	826,159	+ 10,893	+ 38,554
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		732,570	+ 676	+ 29,119
Reverse repurchase agreements ⁶		23,811	- 180	- 526
Deposits	(0)	32,607	+ 10,898	+ 1,903
Depository institutions		27,802	+ 12,135	+ 2,859
U.S. Treasury, general account		4,479	- 1,239	- 957
Foreign official		83	0	+ 2
Other	(0)	243	+ 3	- 2
Deferred availability cash items	(979)	6,452	- 442	+ 514
Other liabilities and accrued dividends ⁷		3,829	+ 84	+ 1,070
Total liabilities	(979)	799,269	+ 11,036	+ 32,081
Capital accounts				
Capital paid in		13,306	+ 4	+ 2,804
Surplus		11,623	- 7	+ 2,776
Other capital accounts		1,961	- 141	+ 893
Total capital		26,890	- 144	+ 6,474

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 28, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	329	58,488	- 116	0	0	30,250	23,811
16 days to 90 days	25	155,823	- 160	0	0	0	0
91 days to 1 year	0	176,589	+ 1,841	0	0	...	...
Over 1 year to 5 years	...	215,465	+ 1,114	0	0	...	...
Over 5 years to 10 years	...	52,592	+ 4	0	0	...	...
Over 10 years	...	77,125	+ 10	0	0	...	...
All	353	736,082	+ 2,694	0	0	30,250	23,811

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 28, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	708	18	55	39	55	62	99	91	38	17	59	71	104
Securities, repurchase agreements, and loans	766,685	37,660	322,132	26,116	31,096	56,175	56,961	66,384	22,917	15,475	20,871	36,259	74,639
Securities held outright	736,082	37,660	291,882	26,112	31,096	56,175	56,947	66,288	22,841	15,374	20,819	36,253	74,634
U.S. Treasury ¹	736,082	37,660	291,882	26,112	31,096	56,175	56,947	66,288	22,841	15,374	20,819	36,253	74,634
Bills ²	269,487	13,788	106,861	9,560	11,385	20,566	20,849	24,269	8,362	5,628	7,622	13,273	27,324
Notes and bonds ³	466,595	23,872	185,021	16,552	19,711	35,609	36,098	42,019	14,479	9,745	13,197	22,980	47,310
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	30,250	0	30,250	0	0	0	0	0	0	0	0	0	0
Loans	353	0	0	4	0	0	14	96	76	101	51	6	5
Items in process of collection	7,172	395	437	315	386	382	1,744	286	266	255	785	510	1,411
Bank premises	1,838	109	205	54	157	143	273	203	68	120	79	263	165
Other assets ⁵	37,497	3,232	14,182	1,186	2,450	4,809	2,088	2,599	895	750	686	987	3,634
Interdistrict settlement account	0	- 3,167	-16,009	+ 6,501	+ 726	+ 4,007	+ 3,127	+ 2,070	+ 183	- 929	+ 41	- 3,951	+ 7,401
Total assets	827,138	38,872	326,231	34,725	35,427	66,562	65,404	72,773	24,765	15,930	22,904	34,786	88,759

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 28, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	890,029	39,447	331,047	37,538	36,300	68,399	81,588	77,818	26,473	16,774	25,952	47,718	100,975
Less: notes held by F.R. Banks	157,458	4,999	42,418	6,524	5,800	13,322	23,531	11,454	3,638	2,696	5,478	16,013	21,584
Federal Reserve notes, net	732,570	34,447	288,628	31,014	30,500	55,076	58,058	66,364	22,835	14,078	20,473	31,705	79,391
Reverse repurchase agreements ¹	23,811	1,218	9,442	845	1,006	1,817	1,842	2,144	739	497	673	1,173	2,414
Deposits	32,607	839	18,732	940	1,082	1,894	2,489	1,727	454	299	651	788	2,712
Depository institutions	27,802	832	14,050	938	1,077	1,810	2,487	1,724	452	298	649	778	2,707
U.S. Treasury, general account	4,479	0	4,479	0	0	0	0	0	0	0	0	0	0
Foreign official	83	5	54	1	4	7	2	3	1	1	1	0	4
Other	243	2	149	0	2	77	0	0	1	0	1	10	0
Deferred availability cash items	7,431	647	687	540	553	566	929	429	219	448	635	608	1,171
Other liabilities and accrued dividends ²	3,829	201	1,299	154	194	397	313	352	142	109	123	193	353
Total liabilities	800,248	37,353	318,788	33,492	33,335	59,751	63,630	71,017	24,388	15,430	22,557	34,467	86,041
Capital													
Capital paid in	13,306	173	3,656	742	1,026	3,923	869	864	140	243	170	148	1,352
Surplus	11,623	1,346	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,961	0	358	198	2	740	389	129	1	2	24	35	83
Total liabilities and capital	827,138	38,872	326,231	34,725	35,427	66,562	65,404	72,773	24,765	15,930	22,904	34,786	88,759

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 28, 2005
Federal Reserve notes outstanding	890,029
Less: Notes held by F.R. Banks not subject to collateralization	157,458
Federal Reserve notes to be collateralized	732,570
Collateral held against Federal Reserve notes	732,570
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	719,334
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	766,332
Less: face value of securities under reverse repurchase agreements	23,829
U.S. Treasury and agency securities eligible to be pledged	742,503

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.