

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 15, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 14, 2005
	Week ended Sep 14, 2005	Change from week ended		
		Sep 7, 2005	Sep 15, 2004	
Reserve Bank credit	800,567	+ 1,287	+ 32,149	804,967
Securities held outright	732,393	+ 1,982	+ 36,830	733,268
U.S. Treasury ¹	732,393	+ 1,982	+ 36,830	733,268
Bills ²	267,814	+ 34	+ 12,454	267,826
Notes and bonds, nominal ²	441,808	+ 1,516	+ 18,581	442,593
Notes and bonds, inflation-indexed ²	19,919	+ 386	+ 5,057	19,983
Inflation compensation ³	2,852	+ 47	+ 739	2,865
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,036	- 2,214	- 5,464	32,000
Loans to depository institutions	312	- 9	+ 54	333
Primary credit	3	- 17	- 17	13
Secondary credit	0	0	0	0
Seasonal credit	309	+ 8	+ 71	321
Float	820	+ 1,271	+ 347	267
Other Federal Reserve assets	39,006	+ 256	+ 381	39,099
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,513	+ 14	+ 275	36,513
Total factors supplying reserve funds	850,322	+ 1,302	+ 32,423	854,721
Currency in circulation ⁵	769,193	+ 166	+ 29,051	769,103
Reverse repurchase agreements ⁶	25,235	+ 20	+ 528	25,960
Foreign official and international accounts	25,235	+ 20	+ 528	25,960
Dealers	0	0	0	0
Treasury cash holdings	254	- 7	- 68	252
Deposits with F.R. Banks, other than reserve balances	14,230	+ 118	- 1,610	14,542
U.S. Treasury, general account	4,973	+ 187	- 288	5,319
Foreign official	91	- 51	+ 7	83
Service-related	8,882	- 4	- 1,341	8,882
Required clearing balances	8,882	- 4	- 1,341	8,882
Adjustments to compensate for float	0	0	0	0
Other	284	- 14	+ 11	258
Other liabilities and capital	31,283	- 74	+ 8,012	30,807
Total factors, other than reserve balances, absorbing reserve funds	840,195	+ 223	+ 35,913	840,664
Reserve balances with Federal Reserve Banks	10,127	+ 1,079	- 3,490	14,057
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,459,730	- 6,792	+ 168,356	1,459,821
U.S. Treasury	1,090,975	- 6,312	+ 43,218	1,086,811
Federal agency	368,755	- 480	+ 125,139	373,011
Securities lent to dealers	5,592	+ 2,645	+ 3,895	5,412

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 14, 2005	Wednesday Sep 7, 2005	Wednesday Sep 15, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		667	+ 12	- 103
Securities, repurchase agreements, and loans		765,601	+ 3,352	+ 34,095
Securities held outright		733,268	+ 2,850	+ 37,565
U.S. Treasury ¹		733,268	+ 2,850	+ 37,565
Bills ²		267,826	+ 46	+ 12,437
Notes and bonds, nominal ²		442,593	+ 2,301	+ 19,252
Notes and bonds, inflation-indexed ²		19,983	+ 450	+ 5,121
Inflation compensation ³		2,865	+ 52	+ 754
Federal agency ²		0	0	0
Repurchase agreements ⁴		32,000	+ 500	- 3,500
Loans		333	+ 2	+ 30
Items in process of collection	(1,206)	7,194	- 2,581	+ 960
Bank premises		1,834	+ 2	+ 112
Other assets ⁵		37,384	+ 366	+ 469
Total assets	(1,206)	825,917	+ 1,151	+ 35,532
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		733,504	- 1,697	+ 29,087
Reverse repurchase agreements ⁶		25,960	+ 806	+ 1,637
Deposits	(7)	28,718	+ 3,872	- 3,775
Depository institutions		23,058	+ 3,053	- 1,477
U.S. Treasury, general account		5,319	+ 874	- 2,307
Foreign official		83	+ 1	+ 4
Other	(7)	258	- 56	+ 6
Deferred availability cash items	(1,200)	6,928	- 1,621	+ 655
Other liabilities and accrued dividends ⁷		3,751	+ 106	+ 1,102
Total liabilities	(1,206)	798,861	+ 1,466	+ 28,705
Capital accounts				
Capital paid in		13,297	- 106	+ 2,818
Surplus		11,630	0	+ 2,783
Other capital accounts		2,129	- 209	+ 1,226
Total capital		27,056	- 315	+ 6,827

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 14, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	61	52,446	+ 96	0	0	32,000	25,960
16 days to 90 days	272	162,236	- 200	0	0	0	0
91 days to 1 year	0	174,557	+ 150	0	0	...	...
Over 1 year to 5 years	...	214,341	+ 2,548	0	0	...	...
Over 5 years to 10 years	...	52,583	+ 146	0	0	...	...
Over 10 years	...	77,104	+ 108	0	0	...	...
All	333	733,268	+ 2,850	0	0	32,000	25,960

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 14, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	667	15	41	34	52	57	98	88	37	19	61	68	96
Securities, repurchase agreements, and loans	765,601	37,516	322,777	26,015	30,977	55,960	56,740	66,124	22,821	15,411	20,782	36,123	74,354
Securities held outright	733,268	37,516	290,766	26,012	30,977	55,960	56,730	66,034	22,754	15,315	20,740	36,115	74,349
U.S. Treasury ¹	733,268	37,516	290,766	26,012	30,977	55,960	56,730	66,034	22,754	15,315	20,740	36,115	74,349
Bills ²	267,826	13,703	106,202	9,501	11,314	20,440	20,720	24,119	8,311	5,594	7,575	13,191	27,156
Notes and bonds ³	465,441	23,813	184,564	16,511	19,663	35,521	36,009	41,915	14,443	9,721	13,165	22,924	47,193
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	32,000	0	32,000	0	0	0	0	0	0	0	0	0	0
Loans	333	0	11	3	0	0	10	90	67	96	43	8	5
Items in process of collection	8,401	510	489	410	584	502	1,930	457	407	347	803	499	1,464
Bank premises	1,834	107	205	54	157	144	273	204	66	120	78	263	165
Other assets ⁵	37,384	3,247	14,040	1,173	2,459	4,864	2,100	2,564	874	745	670	956	3,691
Interdistrict settlement account	0	- 2,622	-17,523	+ 6,183	+ 918	+ 5,732	+ 3,892	+ 3,464	+ 587	- 659	+ 482	- 4,156	+ 3,701
Total assets	827,123	39,398	325,258	34,384	35,704	68,242	66,145	74,042	25,190	16,224	23,260	34,399	84,877

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 14, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	886,582	39,662	332,268	37,533	36,080	68,139	80,973	78,305	26,487	16,820	25,934	47,750	96,631
Less: notes held by F.R. Banks	153,078	4,853	40,715	6,463	5,519	13,237	22,697	11,049	3,333	2,572	5,239	16,826	20,575
Federal Reserve notes, net	733,504	34,809	291,553	31,070	30,561	54,902	58,276	67,256	23,154	14,248	20,695	30,925	76,056
Reverse repurchase agreements ¹	25,960	1,328	10,294	921	1,097	1,981	2,008	2,338	806	542	734	1,279	2,632
Deposits	28,725	852	13,878	584	995	3,629	2,784	1,796	521	321	656	878	1,830
Depository institutions	23,058	844	8,324	583	990	3,554	2,775	1,792	519	320	654	877	1,825
U.S. Treasury, general account	5,319	0	5,319	0	0	0	0	0	0	0	0	0	0
Foreign official	83	5	55	1	4	7	2	3	1	1	1	0	4
Other	265	3	181	1	1	68	7	1	1	0	1	0	0
Deferred availability cash items	8,128	676	777	446	711	522	988	544	183	500	701	802	1,277
Other liabilities and accrued dividends ²	3,751	195	1,272	150	191	376	305	352	140	109	122	191	348
Total liabilities	800,068	37,860	317,774	33,172	33,555	61,410	64,362	72,286	24,803	15,721	22,908	34,074	82,143
Capital													
Capital paid in	13,297	173	3,650	742	1,026	3,922	869	863	139	243	170	150	1,351
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,129	12	404	177	59	762	398	130	12	5	29	40	101
Total liabilities and capital	827,123	39,398	325,258	34,384	35,704	68,242	66,145	74,042	25,190	16,224	23,260	34,399	84,877

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 14, 2005
Federal Reserve notes outstanding	886,582
Less: Notes held by F.R. Banks not subject to collateralization	153,078
Federal Reserve notes to be collateralized	733,504
Collateral held against Federal Reserve notes	733,504
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	720,267
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	765,268
Less: face value of securities under reverse repurchase agreements	25,984
U.S. Treasury and agency securities eligible to be pledged	739,284

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.