

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 8, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 7, 2005
	Week ended Sep 7, 2005	Change from week ended		
		Aug 31, 2005	Sep 8, 2004	
Reserve Bank credit	799,280	+ 1,476	+ 34,842	802,277
Securities held outright	730,411	- 289	+ 35,540	730,418
U.S. Treasury ¹	730,411	- 289	+ 35,540	730,418
Bills ²	267,780	+ 157	+ 12,432	267,780
Notes and bonds, nominal ²	440,292	- 464	+ 17,751	440,292
Notes and bonds, inflation-indexed ²	19,533	0	+ 4,671	19,533
Inflation compensation ³	2,805	+ 17	+ 686	2,813
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	30,250	+ 1,536	- 679	31,500
Loans to depository institutions	321	- 11	+ 54	331
Primary credit	20	+ 14	- 11	25
Secondary credit	0	0	0	0
Seasonal credit	301	- 25	+ 65	305
Float	-451	- 89	- 724	1,226
Other Federal Reserve assets	38,750	+ 330	+ 652	38,802
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,741	+ 14	+ 516	36,741
Total factors supplying reserve funds	849,262	+ 1,490	+ 35,356	852,259
Currency in circulation ⁵	769,269	+ 6,114	+ 27,999	771,037
Reverse repurchase agreements ⁶	25,215	+ 244	+ 1,694	25,154
Foreign official and international accounts	25,215	+ 244	+ 1,694	25,154
Dealers	0	0	0	0
Treasury cash holdings	261	- 5	- 60	255
Deposits with F.R. Banks, other than reserve balances	14,112	+ 137	- 1,408	13,727
U.S. Treasury, general account	4,786	- 123	- 124	4,445
Foreign official	142	+ 55	+ 64	82
Service-related	8,886	+ 168	- 1,339	8,886
Required clearing balances	8,886	+ 168	- 1,339	8,886
Adjustments to compensate for float	0	0	0	0
Other	298	+ 37	- 10	314
Other liabilities and capital	31,357	+ 369	+ 8,293	31,016
Total factors, other than reserve balances, absorbing reserve funds	840,213	+ 6,857	+ 36,517	841,189
Reserve balances with Federal Reserve Banks	9,048	- 5,369	- 1,162	11,070
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,466,522	- 1,654	+ 175,598	1,465,764
U.S. Treasury	1,097,287	- 1,652	+ 50,494	1,097,542
Federal agency	369,235	- 2	+ 125,104	368,222
Securities lent to dealers	2,947	- 358	+ 1,434	5,376

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 7, 2005	Wednesday Aug 31, 2005	Wednesday Sep 8, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		655	- 4	- 115
Securities, repurchase agreements, and loans		762,249	+ 3,967	+ 33,961
Securities held outright		730,418	+ 38	+ 35,549
U.S. Treasury ¹		730,418	+ 38	+ 35,549
Bills ²		267,780	+ 14	+ 12,432
Notes and bonds, nominal ²		440,292	0	+ 17,751
Notes and bonds, inflation-indexed ²		19,533	0	+ 4,671
Inflation compensation ³		2,813	+ 24	+ 696
Federal agency ²		0	0	0
Repurchase agreements ⁴		31,500	- 4,000	- 1,500
Loans		331	- 5	- 87
Items in process of collection	(1,948)	9,775	+ 2,695	+ 695
Bank premises		1,832	- 2	+ 114
Other assets ⁵		37,018	+ 560	+ 263
Total assets	(1,948)	824,766	- 717	+ 34,917
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		735,201	+ 4,990	+ 27,804
Reverse repurchase agreements ⁶		25,154	- 1,333	+ 1,272
Deposits	(1)	24,846	- 6,852	- 3,548
Depository institutions		20,005	- 5,697	- 4,341
U.S. Treasury, general account		4,445	- 1,205	+ 744
Foreign official		82	+ 1	+ 2
Other	(1)	314	+ 49	+ 48
Deferred availability cash items	(1,948)	8,549	+ 2,210	+ 1,360
Other liabilities and accrued dividends ⁷		3,645	+ 84	+ 975
Total liabilities	(1,948)	797,395	- 902	+ 27,863
Capital accounts				
Capital paid in		13,403	+ 1	+ 2,949
Surplus		11,630	0	+ 2,783
Other capital accounts		2,338	+ 183	+ 1,321
Total capital		27,371	+ 185	+ 7,054

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 7, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	100	52,350	- 431	0	0	31,500	25,154
16 days to 90 days	231	162,436	+ 7,018	0	0	0	0
91 days to 1 year	0	174,407	- 6,573	0	0	...	...
Over 1 year to 5 years	...	211,793	+ 10	0	0	...	...
Over 5 years to 10 years	...	52,437	+ 4	0	0	...	...
Over 10 years	...	76,996	+ 11	0	0	...	...
All	331	730,418	+ 38	0	0	31,500	25,154

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 7, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	655	13	39	34	49	55	99	88	37	17	57	72	95
Securities, repurchase agreements, and loans	762,249	37,370	321,136	25,915	30,857	55,766	56,517	65,867	22,733	15,342	20,703	35,979	74,064
Securities held outright	730,418	37,370	289,636	25,911	30,857	55,743	56,509	65,778	22,666	15,255	20,659	35,974	74,060
U.S. Treasury ¹	730,418	37,370	289,636	25,911	30,857	55,743	56,509	65,778	22,666	15,255	20,659	35,974	74,060
Bills ²	267,780	13,700	106,184	9,499	11,312	20,436	20,717	24,115	8,309	5,593	7,574	13,189	27,151
Notes and bonds ³	462,638	23,670	183,452	16,412	19,544	35,307	35,792	41,663	14,356	9,663	13,085	22,786	46,909
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	31,500	0	31,500	0	0	0	0	0	0	0	0	0	0
Loans	331	0	0	3	0	23	8	89	67	87	44	5	4
Items in process of collection	11,723	709	560	939	959	651	2,225	679	448	409	1,071	964	2,108
Bank premises	1,832	107	205	54	157	144	272	204	66	120	78	263	165
Other assets ⁵	37,018	3,245	13,916	1,162	2,467	4,844	2,062	2,536	862	740	659	936	3,588
Interdistrict settlement account	0	- 2,581	-20,546	+ 6,409	+ 860	+ 5,694	+ 4,194	+ 4,065	+ 894	- 600	+ 490	- 4,281	+ 5,402
Total assets	826,714	39,488	320,539	35,027	35,905	68,137	66,482	74,578	25,438	16,269	23,442	34,580	86,828

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 7, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	886,271	39,701	332,379	37,570	35,989	67,934	81,229	78,427	26,461	16,838	25,944	47,648	96,151
Less: notes held by F.R. Banks	151,070	4,734	41,513	6,352	5,279	12,974	22,896	10,584	3,084	2,564	5,054	16,379	19,655
Federal Reserve notes, net	735,201	34,967	290,865	31,217	30,710	54,960	58,333	67,843	23,377	14,274	20,890	31,269	76,495
Reverse repurchase agreements ¹	25,154	1,287	9,975	892	1,063	1,920	1,946	2,265	781	525	711	1,239	2,550
Deposits	24,846	665	9,858	877	806	3,367	2,194	1,698	474	332	639	869	3,067
Depository institutions	20,005	653	5,191	876	803	3,221	2,195	1,696	471	331	638	868	3,062
U.S. Treasury, general account	4,445	0	4,445	0	0	0	0	0	0	0	0	0	0
Foreign official	82	5	53	1	4	7	2	3	1	1	1	0	4
Other	315	7	169	0	0	138	-3	0	2	0	1	0	0
Deferred availability cash items	10,497	807	1,035	698	830	703	1,920	664	275	523	730	693	1,619
Other liabilities and accrued dividends ²	3,645	192	1,235	145	187	365	299	339	137	106	117	188	334
Total liabilities	799,343	37,918	312,968	33,830	33,596	61,314	64,693	72,809	25,044	15,760	23,087	34,258	84,066
Capital													
Capital paid in	13,403	173	3,655	742	1,130	3,920	869	862	140	243	170	150	1,351
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,338	45	486	162	114	755	404	144	18	11	32	37	129
Total liabilities and capital	826,714	39,488	320,539	35,027	35,905	68,137	66,482	74,578	25,438	16,269	23,442	34,580	86,828

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 7, 2005
Federal Reserve notes outstanding	886,271
Less: Notes held by F.R. Banks not subject to collateralization	151,070
Federal Reserve notes to be collateralized	735,201
Collateral held against Federal Reserve notes	735,201
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	721,965
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	761,918
Less: face value of securities under reverse repurchase agreements	25,178
U.S. Treasury and agency securities eligible to be pledged	736,740

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.