

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 1, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 31, 2005
	Week ended Aug 31, 2005	Change from week ended		
		Aug 24, 2005	Sep 1, 2004	
Reserve Bank credit	797,815	+ 6,375	+ 33,773	805,158
Securities held outright	730,700	+ 2,147	+ 35,849	730,380
U.S. Treasury ¹	730,700	+ 2,147	+ 35,849	730,380
Bills ²	267,623	+ 294	+ 12,297	267,766
Notes and bonds, nominal ²	440,756	+ 1,851	+ 18,215	440,292
Notes and bonds, inflation-indexed ²	19,533	0	+ 4,671	19,533
Inflation compensation ³	2,788	+ 3	+ 667	2,789
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,714	+ 3,607	- 2,286	35,500
Loans to depository institutions	332	- 1	+ 59	336
Primary credit	6	- 10	- 25	22
Secondary credit	0	0	0	0
Seasonal credit	326	+ 9	+ 84	314
Float	-351	+ 171	- 299	741
Other Federal Reserve assets	38,420	+ 450	+ 450	38,201
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,727	+ 14	+ 516	36,727
Total factors supplying reserve funds	847,783	+ 6,389	+ 34,286	855,126
Currency in circulation ⁵	763,154	+ 114	+ 28,164	766,016
Reverse repurchase agreements ⁶	24,971	+ 934	+ 2,529	26,487
Foreign official and international accounts	24,971	+ 934	+ 2,529	26,487
Dealers	0	0	0	0
Treasury cash holdings	267	+ 14	- 61	267
Deposits with F.R. Banks, other than reserve balances	13,975	- 330	- 1,906	14,714
U.S. Treasury, general account	4,909	- 272	- 388	5,650
Foreign official	87	0	- 4	81
Service-related	8,718	- 3	- 1,488	8,718
Required clearing balances	8,718	- 3	- 1,488	8,718
Adjustments to compensate for float	0	0	0	0
Other	261	- 55	- 26	265
Other liabilities and capital	30,988	+ 201	+ 8,113	30,748
Total factors, other than reserve balances, absorbing reserve funds	833,356	+ 934	+ 36,839	838,232
Reserve balances with Federal Reserve Banks	14,428	+ 5,455	- 2,552	16,893
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,468,176	+ 2,374	+ 185,560	1,469,799
U.S. Treasury	1,098,939	+ 2,762	+ 59,452	1,100,713
Federal agency	369,237	- 388	+ 126,107	369,086
Securities lent to dealers	3,305	+ 1,488	+ 2,766	4,655

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 31, 2005	Wednesday Aug 24, 2005	Wednesday Sep 1, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		659	+ 9	- 118
Securities, repurchase agreements, and loans		766,216	+ 10,291	+ 38,619
Securities held outright		730,380	+ 801	+ 35,522
U.S. Treasury ¹		730,380	+ 801	+ 35,522
Bills ²		267,766	+ 258	+ 12,436
Notes and bonds, nominal ²		440,292	+ 540	+ 17,751
Notes and bonds, inflation-indexed ²		19,533	0	+ 4,671
Inflation compensation ³		2,789	+ 3	+ 665
Federal agency ²		0	0	0
Repurchase agreements ⁴		35,500	+ 9,500	+ 3,000
Loans		336	- 10	+ 97
Items in process of collection	(1,337)	7,080	+ 1,592	+ 238
Bank premises		1,834	+ 2	+ 116
Other assets ⁵		36,458	+ 63	+ 128
Total assets	(1,337)	825,483	+ 11,956	+ 38,980
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		730,211	+ 2,281	+ 27,134
Reverse repurchase agreements ⁶		26,487	+ 2,373	+ 3,284
Deposits	(0)	31,698	+ 6,650	+ 1,008
Depository institutions		25,702	+ 5,633	+ 1,784
U.S. Treasury, general account		5,650	+ 1,047	- 724
Foreign official		81	+ 1	0
Other	(0)	265	- 31	- 52
Deferred availability cash items	(1,337)	6,339	+ 513	- 302
Other liabilities and accrued dividends ⁷		3,561	- 7	+ 961
Total liabilities	(1,337)	798,297	+ 11,810	+ 32,087
Capital accounts				
Capital paid in		13,402	- 39	+ 2,949
Surplus		11,630	0	+ 2,783
Other capital accounts		2,155	+ 186	+ 1,162
Total capital		27,186	+ 146	+ 6,893

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 31, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	278	52,781	- 6,457	0	0	35,500	26,487
16 days to 90 days	58	155,418	- 1,306	0	0	0	0
91 days to 1 year	0	180,980	+ 9,899	0	0	...	...
Over 1 year to 5 years	...	211,783	- 1,336	0	0	...	...
Over 5 years to 10 years	...	52,433	0	0	0	...	...
Over 10 years	...	76,985	+ 1	0	0	...	...
All	336	730,380	+ 801	0	0	35,500	26,487

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1
4. Statement of Condition of Each Federal Reserve Bank on August 31, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	659	14	37	29	49	57	104	89	37	16	56	74	97
Securities, repurchase agreements, and loans	766,216	37,368	325,133	25,914	30,855	55,740	56,516	65,878	22,728	15,339	20,697	35,978	74,070
Securities held outright	730,380	37,368	289,621	25,910	30,855	55,740	56,506	65,774	22,664	15,254	20,658	35,972	74,056
U.S. Treasury ¹	730,380	37,368	289,621	25,910	30,855	55,740	56,506	65,774	22,664	15,254	20,658	35,972	74,056
Bills ²	267,766	13,700	106,178	9,499	11,312	20,435	20,716	24,114	8,309	5,592	7,574	13,188	27,150
Notes and bonds ³	462,614	23,669	183,443	16,411	19,543	35,305	35,790	41,661	14,355	9,662	13,085	22,784	46,906
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	35,500	0	35,500	0	0	0	0	0	0	0	0	0	0
Loans	336	0	12	4	0	0	9	104	64	85	39	5	14
Items in process of collection	8,417	362	473	490	776	320	1,612	607	434	269	988	628	1,456
Bank premises	1,834	108	205	54	156	143	272	203	68	120	76	263	165
Other assets ⁵	36,458	3,210	13,741	1,059	2,435	4,792	2,007	2,496	870	733	650	922	3,544
Interdistrict settlement account	0	- 2,348	-17,926	+ 6,617	+ 1,484	+ 4,969	+ 3,713	+ 3,760	+ 622	- 595	+ 526	- 4,895	+ 4,074
Total assets	826,820	39,339	326,891	34,678	36,312	67,005	65,335	74,173	25,158	16,123	23,377	33,617	84,812

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on August 31, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	885,896	39,733	332,546	37,569	36,001	68,018	81,437	78,428	26,393	16,833	25,948	47,628	95,364
Less: notes held by F.R. Banks	155,686	4,901	42,036	6,403	5,514	13,397	23,651	10,925	3,413	2,647	5,284	17,167	20,349
Federal Reserve notes, net	730,211	34,832	290,510	31,166	30,488	54,621	57,786	67,504	22,980	14,185	20,664	30,461	75,014
Reverse repurchase agreements ¹	26,487	1,355	10,503	940	1,119	2,021	2,049	2,385	822	553	749	1,305	2,686
Deposits	31,698	899	16,342	591	1,590	2,715	2,551	1,769	607	351	846	808	2,628
Depository institutions	25,702	882	10,476	590	1,586	2,625	2,547	1,766	603	350	845	808	2,624
U.S. Treasury, general account	5,650	0	5,650	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	53	1	4	7	2	3	1	1	1	0	4
Other	265	12	162	0	0	83	2	0	3	0	1	0	0
Deferred availability cash items	7,676	505	799	659	654	526	871	414	223	425	651	539	1,409
Other liabilities and accrued dividends ²	3,561	190	1,217	142	183	345	289	331	139	101	116	184	324
Total liabilities	799,634	37,781	319,371	33,498	34,034	60,230	63,547	72,403	24,771	15,616	23,026	33,297	82,060
Capital													
Capital paid in	13,402	173	3,655	742	1,130	3,920	869	861	140	243	170	150	1,351
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,155	31	437	144	83	707	404	146	12	10	28	35	118
Total liabilities and capital	826,820	39,339	326,891	34,678	36,312	67,005	65,335	74,173	25,158	16,123	23,377	33,617	84,812

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 31, 2005
Federal Reserve notes outstanding	885,896
Less: Notes held by F.R. Banks not subject to collateralization	155,686
Federal Reserve notes to be collateralized	730,211
Collateral held against Federal Reserve notes	730,211
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	716,974
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	765,880
Less: face value of securities under reverse repurchase agreements	26,513
U.S. Treasury and agency securities eligible to be pledged	739,367

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.