

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 4, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 3, 2005
	Week ended Aug 3, 2005	Change from week ended		
		Jul 27, 2005	Aug 4, 2004	
Reserve Bank credit	799,110	+ 5,823	+ 41,481	799,968
Securities held outright	724,700	- 4	+ 30,972	724,700
U.S. Treasury ¹	724,700	- 4	+ 30,972	724,700
Bills ²	265,015	0	+ 9,767	265,015
Notes and bonds, nominal ²	437,374	0	+ 15,828	437,374
Notes and bonds, inflation-indexed ²	19,533	0	+ 4,671	19,533
Inflation compensation ³	2,778	- 4	+ 706	2,778
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	33,750	+ 5,107	+ 10,821	32,000
Loans to depository institutions	709	+ 365	+ 444	3,330
Primary credit	448	+ 437	+ 417	3,063
Secondary credit	0	- 67	0	0
Seasonal credit	262	- 4	+ 28	267
Float	-740	+ 66	- 972	-938
Other Federal Reserve assets	40,691	+ 288	+ 216	40,875
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,671	+ 14	+ 584	36,671
Total factors supplying reserve funds	849,022	+ 5,837	+ 42,062	849,880
Currency in circulation ⁵	763,205	+ 2,206	+ 29,252	765,405
Reverse repurchase agreements ⁶	25,746	- 2,249	+ 5,158	22,575
Foreign official and international accounts	25,746	- 2,249	+ 5,158	22,575
Dealers	0	0	0	0
Treasury cash holdings	251	+ 7	- 32	245
Deposits with F.R. Banks, other than reserve balances	14,113	+ 126	- 796	13,938
U.S. Treasury, general account	5,012	+ 134	+ 311	4,813
Foreign official	95	- 16	- 3	84
Service-related	8,695	- 2	- 1,107	8,695
Required clearing balances	8,695	- 2	- 1,107	8,695
Adjustments to compensate for float	0	0	0	0
Other	311	+ 10	+ 2	346
Other liabilities and capital	30,364	+ 265	+ 9,019	30,373
Total factors, other than reserve balances, absorbing reserve funds	833,679	+ 355	+ 42,601	832,536
Reserve balances with Federal Reserve Banks	15,343	+ 5,481	- 539	17,344
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,455,144	+ 1,105	+ 207,221	1,452,707
U.S. Treasury	1,093,185	- 1,968	+ 79,853	1,089,716
Federal agency	361,959	+ 3,074	+ 127,369	362,991
Securities lent to dealers	4,372	+ 2,674	+ 3,992	7,158

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 3, 2005	Wednesday Jul 27, 2005	Wednesday Aug 4, 2004
Assets				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		625	0	- 115
Securities, repurchase agreements, and loans		760,030	+ 3,580	+ 48,975
Securities held outright		724,700	- 2	+ 30,966
U.S. Treasury ¹		724,700	- 2	+ 30,966
Bills ²		265,015	0	+ 9,767
Notes and bonds, nominal ²		437,374	0	+ 15,828
Notes and bonds, inflation-indexed ²		19,533	0	+ 4,671
Inflation compensation ³		2,778	- 2	+ 700
Federal agency ²		0	0	0
Repurchase agreements ⁴		32,000	+ 1,000	+ 15,000
Loans		3,330	+ 2,582	+ 3,009
Items in process of collection	(689)	6,050	+ 567	- 1,561
Bank premises		1,825	+ 4	+ 116
Other assets ⁵		39,143	+ 467	+ 279
Total assets	(689)	820,910	+ 4,616	+ 47,691
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		729,601	+ 2,343	+ 28,719
Reverse repurchase agreements ⁶		22,575	- 4,702	+ 1,999
Deposits	(0)	31,373	+ 5,729	+ 7,470
Depository institutions		26,130	+ 5,276	+ 7,708
U.S. Treasury, general account		4,813	+ 396	- 268
Foreign official		84	+ 3	+ 1
Other	(0)	346	+ 55	+ 29
Deferred availability cash items	(689)	6,989	+ 792	+ 490
Other liabilities and accrued dividends ⁷		3,332	+ 16	+ 886
Total liabilities	(689)	793,870	+ 4,179	+ 39,564
Capital accounts				
Capital paid in		13,390	+ 1	+ 4,137
Surplus		11,567	+ 54	+ 2,738
Other capital accounts		2,083	+ 382	+ 1,253
Total capital		27,040	+ 437	+ 8,127

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 3, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	3,101	55,883	- 521	0	0	32,000	22,575
16 days to 90 days	230	159,090	+ 94	0	0	0	0
91 days to 1 year	0	171,106	+ 2,565	0	0	...	...
Over 1 year to 5 years	...	207,587	- 2,138	0	0	...	...
Over 5 years to 10 years	...	52,887	- 1	0	0	...	...
Over 10 years	...	78,148	- 1	0	0	...	...
All	3,330	724,700	- 2	0	0	32,000	22,575

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 3, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	625	13	35	28	48	54	95	91	36	16	49	66	94
Securities, repurchase agreements, and loans	760,030	39,108	319,962	25,708	31,055	55,307	56,073	65,362	22,529	15,216	20,523	35,700	73,488
Securities held outright	724,700	37,078	287,369	25,708	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,480
U.S. Treasury ¹	724,700	37,078	287,369	25,708	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,480
Bills ²	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds ³	459,685	23,519	182,281	16,307	19,419	35,082	35,564	41,397	14,264	9,601	13,002	22,640	46,609
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	32,000	0	32,000	0	0	0	0	0	0	0	0	0	0
Loans	3,330	2,030	593	0	440	0	6	100	41	80	25	7	8
Items in process of collection	6,738	439	399	301	319	354	875	294	211	387	954	417	1,788
Bank premises	1,825	106	204	54	157	143	273	200	64	120	76	263	165
Other assets ⁵	39,143	3,341	14,785	1,183	2,541	4,998	2,214	2,732	943	788	724	1,090	3,802
Interdistrict settlement account	0	- 4,638	-15,915	+ 6,269	+ 710	+ 6,417	+ 4,547	+ 3,156	+ 741	- 562	+ 637	+ 42	- 1,405
Total assets	821,599	38,994	324,699	34,058	35,386	68,257	65,188	72,975	24,922	16,208	23,347	38,225	79,338

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 3, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	876,274	39,487	334,260	37,251	35,488	67,228	81,697	76,332	26,066	16,753	25,676	45,937	90,100
Less: notes held by F.R. Banks	146,673	4,768	43,533	6,127	5,403	12,275	23,716	10,172	3,034	2,405	4,860	10,451	19,928
Federal Reserve notes, net	729,601	34,719	290,726	31,123	30,085	54,953	57,980	66,159	23,032	14,348	20,816	35,486	70,172
Reverse repurchase agreements ¹	22,575	1,155	8,952	801	954	1,723	1,747	2,033	701	471	639	1,112	2,289
Deposits	31,373	853	15,521	575	1,317	3,981	2,429	2,214	513	289	680	638	2,364
Depository institutions	26,130	845	10,454	574	1,313	3,835	2,427	2,210	509	288	679	637	2,359
U.S. Treasury, general account	4,813	0	4,813	0	0	0	0	0	0	0	0	0	0
Foreign official	84	5	56	1	4	7	2	3	1	1	1	0	4
Other	346	3	198	0	1	138	0	1	3	0	1	0	0
Deferred availability cash items	7,678	606	788	316	559	599	993	480	157	490	771	494	1,426
Other liabilities and accrued dividends ²	3,332	180	1,130	131	170	323	274	313	128	99	110	175	300
Total liabilities	794,558	37,513	317,117	32,946	33,085	61,578	63,423	71,199	24,530	15,697	23,016	37,905	76,550
Capital													
Capital paid in	13,390	173	3,632	735	1,128	3,958	861	857	138	243	160	150	1,354
Surplus	11,567	1,291	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,083	18	521	83	108	572	388	156	18	14	18	36	151
Total liabilities and capital	821,599	38,994	324,699	34,058	35,386	68,257	65,188	72,975	24,922	16,208	23,347	38,225	79,338

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 3, 2005
Federal Reserve notes outstanding	876,274
Less: Notes held by F.R. Banks not subject to collateralization	146,673
Federal Reserve notes to be collateralized	729,601
Collateral held against Federal Reserve notes	729,601
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	716,364
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	756,700
Less: face value of securities under reverse repurchase agreements	22,595
U.S. Treasury and agency securities eligible to be pledged	734,105

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.