

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 23, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 22, 2005
	Week ended Jun 22, 2005	Change from week ended		
		Jun 15, 2005	Jun 23, 2004	
Reserve Bank credit	787,859	- 93	+ 39,425	791,914
Securities held outright	725,909	+ 427	+ 40,866	725,987
U.S. Treasury ¹	725,909	+ 427	+ 40,866	725,987
Bills ²	265,015	0	+ 13,051	265,015
Notes and bonds, nominal ²	438,678	0	+ 21,984	438,678
Notes and bonds, inflation-indexed ²	19,473	+ 365	+ 5,009	19,533
Inflation compensation ³	2,743	+ 63	+ 823	2,760
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,286	- 1,428	- 1,964	26,250
Loans to depository institutions	180	+ 18	- 17	197
Primary credit	22	+ 8	- 32	21
Secondary credit	0	0	0	0
Seasonal credit	158	+ 10	+ 15	176
Float	-225	+ 504	+ 39	-357
Other Federal Reserve assets	39,710	+ 387	+ 501	39,838
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,643	+ 14	+ 633	36,643
Total factors supplying reserve funds	837,743	- 79	+ 40,053	841,798
Currency in circulation ⁵	759,040	- 574	+ 34,096	760,089
Reverse repurchase agreements ⁶	23,417	- 274	+ 4,695	23,362
Foreign official and international accounts	23,417	- 274	+ 4,695	23,362
Dealers	0	0	0	0
Treasury cash holdings	268	- 12	- 47	245
Deposits with F.R. Banks, other than reserve balances	13,942	- 664	- 3,712	14,055
U.S. Treasury, general account	4,982	- 552	- 2,052	5,099
Foreign official	96	+ 3	- 7	84
Service-related	8,606	- 2	- 1,687	8,606
Required clearing balances	8,606	- 2	- 1,687	8,606
Adjustments to compensate for float	0	0	0	0
Other	258	- 114	+ 33	267
Other liabilities and capital	29,504	+ 105	+ 7,797	29,427
Total factors, other than reserve balances, absorbing reserve funds	826,171	- 1,420	+ 42,829	827,178
Reserve balances with Federal Reserve Banks	11,572	+ 1,340	- 2,776	14,620
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,436,547	+ 213	+ 212,607	1,441,034
U.S. Treasury	1,091,598	- 226	+ 101,495	1,091,557
Federal agency	344,948	+ 438	+ 111,111	349,478
Securities lent to dealers	4,093	- 1,073	+ 3,113	3,830

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 22, 2005	Wednesday Jun 15, 2005	Wednesday Jun 23, 2004
Assets				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		642	+ 13	- 112
Securities, repurchase agreements, and loans		752,434	- 2,211	+ 35,092
Securities held outright		725,987	+ 492	+ 40,810
U.S. Treasury ¹		725,987	+ 492	+ 40,810
Bills ²		265,015	0	+ 12,921
Notes and bonds, nominal ²		438,678	0	+ 21,984
Notes and bonds, inflation-indexed ²		19,533	+ 425	+ 5,069
Inflation compensation ³		2,760	+ 67	+ 836
Federal agency ²		0	0	0
Repurchase agreements ⁴		26,250	- 2,750	- 5,750
Loans		197	+ 46	+ 32
Items in process of collection	(749)	5,819	+ 486	+ 259
Bank premises		1,829	+ 6	+ 138
Other assets ⁵		38,443	+ 951	+ 748
Total assets	(749)	812,402	- 757	+ 36,119
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		724,328	- 251	+ 31,321
Reverse repurchase agreements ⁶		23,362	+ 215	+ 5,897
Deposits	(0)	29,112	- 1,053	- 9,057
Depository institutions		23,662	+ 3,691	- 6,995
U.S. Treasury, general account		5,099	- 4,750	- 2,103
Foreign official		84	- 7	+ 2
Other	(0)	267	+ 12	+ 40
Deferred availability cash items	(749)	6,174	- 121	+ 172
Other liabilities and accrued dividends ⁷		3,553	+ 51	+ 1,002
Total liabilities	(749)	786,528	- 1,161	+ 29,334
Capital accounts				
Capital paid in		12,935	+ 14	+ 3,711
Surplus		11,451	+ 55	+ 2,604
Other capital accounts		1,488	+ 336	+ 470
Total capital		25,874	+ 404	+ 6,785

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 22, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	183	61,540	- 313	0	0	26,250	23,362
16 days to 90 days	14	156,020	+ 446	0	0	0	0
91 days to 1 year	0	159,576	- 133	0	0	...	...
Over 1 year to 5 years	...	216,566	+ 14	0	0	...	...
Over 5 years to 10 years	...	54,145	+ 376	0	0	...	...
Over 10 years	...	78,140	+ 102	0	0	...	...
All	197	725,987	+ 492	0	0	26,250	23,362

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 22, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	642	20	35	43	48	51	84	103	36	19	46	60	97
Securities, repurchase agreements, and loans	752,434	37,144	314,129	25,754	30,669	55,407	56,172	65,457	22,543	15,219	20,552	35,760	73,628
Securities held outright	725,987	37,144	287,879	25,754	30,669	55,405	56,166	65,379	22,528	15,163	20,534	35,756	73,611
U.S. Treasury ¹	725,987	37,144	287,879	25,754	30,669	55,405	56,166	65,379	22,528	15,163	20,534	35,756	73,611
Bills ²	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds ³	460,972	23,585	182,791	16,353	19,474	35,180	35,663	41,513	14,304	9,628	13,038	22,704	46,740
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	26,250	0	26,250	0	0	0	0	0	0	0	0	0	0
Loans	197	0	0	0	0	2	6	78	15	56	18	4	18
Items in process of collection	6,568	497	352	299	710	295	1,030	272	184	262	856	336	1,476
Bank premises	1,829	106	202	54	158	143	274	192	63	121	86	264	166
Other assets ⁵	38,443	3,279	14,319	1,200	2,487	5,086	2,387	2,631	900	763	695	999	3,696
Interdistrict settlement account	0	- 2,277	- 8,056	+ 5,503	+ 461	+ 4,522	+ 2,557	+ 3,153	+ 392	- 442	+ 336	- 2,926	- 3,224
Total assets	813,152	39,394	326,210	33,368	35,090	66,488	63,615	72,948	24,516	16,185	22,954	35,139	77,245

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 22, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	866,720	39,471	336,451	36,968	35,160	66,968	80,954	76,113	25,116	16,421	25,106	40,649	87,345
Less: notes held by F.R. Banks	142,392	4,156	42,741	6,416	5,345	12,377	24,013	9,798	2,873	2,176	4,692	8,292	19,513
Federal Reserve notes, net	724,328	35,315	293,709	30,552	29,815	54,591	56,940	66,315	22,243	14,246	20,414	32,357	67,832
Reverse repurchase agreements ¹	23,362	1,195	9,264	829	987	1,783	1,807	2,104	725	488	661	1,151	2,369
Deposits	29,112	835	13,852	776	1,246	2,698	2,412	2,101	580	320	734	871	2,686
Depository institutions	23,662	824	8,525	775	1,242	2,609	2,410	2,098	576	319	732	870	2,681
U.S. Treasury, general account	5,099	0	5,099	0	0	0	0	0	0	0	0	0	0
Foreign official	84	5	55	1	4	7	2	3	1	1	1	0	4
Other	267	6	173	1	1	82	0	0	3	0	1	0	0
Deferred availability cash items	6,923	521	731	443	640	518	786	355	156	509	707	260	1,297
Other liabilities and accrued dividends ²	3,553	181	1,178	133	194	397	282	334	134	105	111	179	326
Total liabilities	787,278	38,047	318,734	32,733	32,883	59,987	62,228	71,209	23,838	15,667	22,626	34,816	74,509
Capital													
Capital paid in	12,935	173	3,627	308	1,127	3,958	669	845	330	253	157	148	1,341
Surplus	11,451	1,175	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,488	0	420	32	15	394	202	131	112	10	18	40	113
Total liabilities and capital	813,152	39,394	326,210	33,368	35,090	66,488	63,615	72,948	24,516	16,185	22,954	35,139	77,245

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 22, 2005
Federal Reserve notes outstanding	866,720
Less: Notes held by F.R. Banks not subject to collateralization	142,392
Federal Reserve notes to be collateralized	724,328
Collateral held against Federal Reserve notes	724,328
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	711,091
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	752,237
Less: face value of securities under reverse repurchase agreements	23,379
U.S. Treasury and agency securities eligible to be pledged	728,858

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.