

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 9, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 8, 2005
	Week ended Jun 8, 2005	Change from week ended		
		Jun 1, 2005	Jun 9, 2004	
Reserve Bank credit	790,003	- 2,469	+ 43,594	795,604
Securities held outright	725,448	+ 883	+ 42,382	725,460
U.S. Treasury ¹	725,448	+ 883	+ 42,382	725,460
Bills ²	265,015	+ 250	+ 13,111	265,015
Notes and bonds, nominal ²	438,678	+ 600	+ 23,876	438,678
Notes and bonds, inflation-indexed ²	19,108	0	+ 4,644	19,108
Inflation compensation ³	2,646	+ 32	+ 751	2,659
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,500	- 4,214	+ 679	30,500
Loans to depository institutions	152	- 4	- 6	149
Primary credit	2	- 9	- 30	0
Secondary credit	0	0	0	0
Seasonal credit	150	+ 5	+ 24	149
Float	-298	+ 700	- 192	30
Other Federal Reserve assets	39,201	+ 166	+ 731	39,464
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,615	+ 14	+ 662	36,615
Total factors supplying reserve funds	839,859	- 2,456	+ 44,252	845,460
Currency in circulation ⁵	761,163	+ 660	+ 34,810	761,426
Reverse repurchase agreements ⁶	24,343	- 782	+ 4,039	23,956
Foreign official and international accounts	24,343	- 782	+ 4,039	23,956
Dealers	0	0	0	0
Treasury cash holdings	287	+ 10	- 36	282
Deposits with F.R. Banks, other than reserve balances	14,032	- 93	- 1,183	14,069
U.S. Treasury, general account	4,778	- 149	+ 80	4,626
Foreign official	104	+ 20	+ 12	112
Service-related	8,830	- 1	- 1,314	8,830
Required clearing balances	8,830	- 1	- 1,314	8,830
Adjustments to compensate for float	0	0	0	0
Other	321	+ 37	+ 39	501
Other liabilities and capital	29,248	- 49	+ 7,663	29,393
Total factors, other than reserve balances, absorbing reserve funds	829,073	- 253	+ 45,292	829,126
Reserve balances with Federal Reserve Banks	10,786	- 2,203	- 1,040	16,334
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,431,637	+ 5,340	+ 203,489	1,435,046
U.S. Treasury	1,088,816	+ 3,837	+ 95,325	1,090,777
Federal agency	342,821	+ 1,503	+ 108,165	344,269
Securities lent to dealers	4,399	- 41	+ 2,860	2,388

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 8, 2005	Wednesday Jun 1, 2005	Wednesday Jun 9, 2004
Assets				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		612	+ 10	- 114
Securities, repurchase agreements, and loans		756,110	- 960	+ 41,771
Securities held outright		725,460	+ 34	+ 41,528
U.S. Treasury ¹		725,460	+ 34	+ 41,528
Bills ²		265,015	0	+ 13,107
Notes and bonds, nominal ²		438,678	0	+ 23,019
Notes and bonds, inflation-indexed ²		19,108	0	+ 4,644
Inflation compensation ³		2,659	+ 34	+ 759
Federal agency ²		0	0	0
Repurchase agreements ⁴		30,500	- 1,000	+ 250
Loans		149	+ 5	- 8
Items in process of collection	(1,137)	6,737	- 2,778	+ 388
Bank premises		1,821	+ 4	+ 136
Other assets ⁵		37,600	+ 574	+ 769
Total assets	(1,137)	816,117	- 3,151	+ 42,946
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		725,701	- 764	+ 33,769
Reverse repurchase agreements ⁶		23,956	- 776	+ 4,014
Deposits	(0)	30,360	- 605	- 3,238
Depository institutions		25,122	- 1,409	- 2,929
U.S. Treasury, general account		4,626	+ 587	- 589
Foreign official		112	+ 32	+ 27
Other	(0)	501	+ 187	+ 254
Deferred availability cash items	(1,137)	6,706	- 1,698	+ 225
Other liabilities and accrued dividends ⁷		3,501	+ 93	+ 1,026
Total liabilities	(1,137)	790,225	- 3,748	+ 35,797
Capital accounts				
Capital paid in		12,904	+ 10	+ 3,703
Surplus		11,440	+ 76	+ 2,593
Other capital accounts		1,548	+ 511	+ 853
Total capital		25,892	+ 597	+ 7,149

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 8, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	22	54,615	- 1,086	0	0	30,500	23,956
16 days to 90 days	127	162,630	+ 8,766	0	0	0	0
91 days to 1 year	0	159,891	- 7,680	0	0	...	...
Over 1 year to 5 years	...	216,538	+ 13	0	0	...	...
Over 5 years to 10 years	...	53,764	+ 6	0	0	...	...
Over 10 years	...	78,023	+ 15	0	0	...	...
All	149	725,460	+ 34	0	0	30,500	23,956

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 8, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	612	21	35	47	46	45	77	105	33	20	44	48	91
Securities, repurchase agreements, and loans	756,110	37,117	318,170	25,735	30,647	55,365	56,128	65,403	22,529	15,194	20,530	35,733	73,559
Securities held outright	725,460	37,117	287,670	25,735	30,647	55,365	56,125	65,331	22,512	15,152	20,519	35,730	73,557
U.S. Treasury ¹	725,460	37,117	287,670	25,735	30,647	55,365	56,125	65,331	22,512	15,152	20,519	35,730	73,557
Bills ²	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds ³	460,446	23,558	182,583	16,334	19,452	35,140	35,623	41,465	14,288	9,617	13,023	22,678	46,686
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	30,500	0	30,500	0	0	0	0	0	0	0	0	0	0
Loans	149	0	0	0	0	0	3	71	17	42	11	3	2
Items in process of collection	7,874	502	365	374	591	602	1,082	368	249	331	625	446	2,339
Bank premises	1,821	105	202	54	157	143	274	187	63	121	86	264	166
Other assets ⁵	37,600	3,280	14,120	1,181	2,492	4,915	2,103	2,587	882	752	676	964	3,648
Interdistrict settlement account	0	- 303	- 5,857	+ 4,815	+ 923	+ 1,974	+ 2,912	+ 2,763	+ 310	- 459	+ 2	- 3,599	- 3,480
Total assets	817,254	41,346	332,265	32,721	35,412	64,026	63,688	72,553	24,463	16,202	22,346	34,503	77,729

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 8, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	862,938	39,537	337,605	36,621	35,256	66,407	79,366	75,607	24,953	16,336	24,634	39,857	86,760
Less: notes held by F.R. Banks	137,237	4,161	40,782	6,792	5,152	11,986	22,637	9,529	2,783	2,013	4,573	8,170	18,659
Federal Reserve notes, net	725,701	35,377	296,823	29,829	30,104	54,421	56,729	66,078	22,170	14,322	20,060	31,687	68,101
Reverse repurchase agreements ¹	23,956	1,226	9,500	850	1,012	1,828	1,853	2,157	743	500	678	1,180	2,429
Deposits	30,360	1,206	16,458	618	1,180	1,806	2,549	1,842	594	336	683	732	2,357
Depository institutions	25,122	1,199	11,350	617	1,176	1,704	2,547	1,839	591	335	681	732	2,353
U.S. Treasury, general account	4,626	0	4,626	0	0	0	0	0	0	0	0	0	0
Foreign official	112	5	83	1	4	7	2	3	1	1	1	0	4
Other	501	2	398	0	0	95	0	0	2	0	2	0	0
Deferred availability cash items	7,843	594	821	657	716	528	886	413	138	421	488	406	1,774
Other liabilities and accrued dividends ²	3,501	216	1,161	132	188	356	282	327	132	103	110	177	318
Total liabilities	791,362	38,618	324,763	32,085	33,200	58,939	62,299	70,817	23,777	15,682	22,019	34,182	74,979
Capital													
Capital paid in	12,904	1,562	3,618	308	1,127	2,552	665	845	330	253	156	148	1,340
Surplus	11,440	1,164	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,548	2	455	33	21	387	208	127	120	13	18	38	126
Total liabilities and capital	817,254	41,346	332,265	32,721	35,412	64,026	63,688	72,553	24,463	16,202	22,346	34,503	77,729

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 8, 2005
Federal Reserve notes outstanding	862,938
Less: Notes held by F.R. Banks not subject to collateralization	137,237
Federal Reserve notes to be collateralized	725,701
Collateral held against Federal Reserve notes	725,701
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	712,463
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	755,960
Less: face value of securities under reverse repurchase agreements	23,974
U.S. Treasury and agency securities eligible to be pledged	731,986

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.