

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 14, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 13, 2005
	Week ended Apr 13, 2005	Change from week ended		
		Apr 6, 2005	Apr 14, 2004	
Reserve Bank credit	781,422	- 2,009	+ 41,207	786,405
Securities held outright	717,369	+ 28	+ 42,849	717,380
U.S. Treasury ¹	717,369	+ 28	+ 42,849	717,380
Bills ²	263,005	0	+ 16,063	263,005
Notes and bonds, nominal ²	432,885	0	+ 21,497	432,885
Notes and bonds, inflation-indexed ²	19,108	0	+ 4,644	19,108
Inflation compensation ³	2,371	+ 29	+ 646	2,381
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,893	- 2,250	- 2,836	28,250
Loans to depository institutions	280	+ 211	+ 195	76
Primary credit	211	+ 199	+ 178	0
Secondary credit	0	0	0	0
Seasonal credit	68	+ 11	+ 16	76
Float	-117	- 371	+ 348	-597
Other Federal Reserve assets	40,997	+ 373	+ 650	41,295
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,630	+ 14	+ 836	36,630
Total factors supplying reserve funds	831,293	- 1,994	+ 42,039	836,276
Currency in circulation ⁵	754,232	- 348	+ 36,624	755,122
Reverse repurchase agreements ⁶	23,423	+ 308	+ 3,287	22,758
Foreign official and international accounts	23,423	+ 308	+ 3,287	22,758
Dealers	0	0	0	0
Treasury cash holdings	276	- 7	- 69	270
Deposits with F.R. Banks, other than reserve balances	15,058	- 190	- 1,088	14,829
U.S. Treasury, general account	5,175	- 121	+ 17	4,926
Foreign official	80	- 31	- 3	80
Service-related	9,514	0	- 1,053	9,514
Required clearing balances	9,514	0	- 1,052	9,514
Adjustments to compensate for float	0	0	- 2	0
Other	288	- 38	- 50	308
Other liabilities and capital	28,328	+ 466	+ 7,772	28,346
Total factors, other than reserve balances, absorbing reserve funds	821,317	+ 229	+ 46,526	821,325
Reserve balances with Federal Reserve Banks	9,976	- 2,223	- 4,487	14,951
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,389,289	- 730	+ 208,911	1,387,635
U.S. Treasury	1,080,019	- 1,797	+ 130,444	1,076,969
Federal agency	309,270	+ 1,067	+ 78,467	310,666
Securities lent to dealers	571	- 2,408	- 388	21

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 13, 2005	Wednesday Apr 6, 2005	Wednesday Apr 14, 2004
Assets				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		725	+ 5	- 109
Securities, repurchase agreements, and loans		745,706	+ 8,289	+ 41,203
Securities held outright		717,380	+ 29	+ 42,663
U.S. Treasury ¹		717,380	+ 29	+ 42,663
Bills ²		263,005	0	+ 15,873
Notes and bonds, nominal ²		432,885	0	+ 21,497
Notes and bonds, inflation-indexed ²		19,108	0	+ 4,644
Inflation compensation ³		2,381	+ 29	+ 648
Federal agency ²		0	0	0
Repurchase agreements ⁴		28,250	+ 8,250	- 1,450
Loans		76	+ 11	- 10
Items in process of collection	(1,032)	6,877	- 472	+ 1,156
Bank premises		1,803	+ 1	+ 141
Other assets ⁵		39,208	+ 562	+ 564
Total assets	(1,032)	807,557	+ 8,387	+ 42,952
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		719,483	- 841	+ 35,219
Reverse repurchase agreements ⁶		22,758	- 228	+ 3,288
Deposits	(0)	29,496	+ 8,793	- 4,562
Depository institutions		24,181	+ 8,390	- 4,541
U.S. Treasury, general account		4,926	+ 396	+ 24
Foreign official		80	- 2	- 5
Other	(0)	308	+ 8	- 42
Deferred availability cash items	(1,032)	7,474	+ 55	+ 977
Other liabilities and accrued dividends ⁷		3,278	+ 47	+ 1,009
Total liabilities	(1,032)	782,490	+ 7,826	+ 35,931
Capital accounts				
Capital paid in		12,724	+ 139	+ 3,741
Surplus		11,229	+ 64	+ 2,462
Other capital accounts		1,114	+ 357	+ 818
Total capital		25,067	+ 560	+ 7,021

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 13, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	9	47,907	+ 895	0	0	28,250	22,758
16 days to 90 days	68	169,735	- 556	0	0	0	0
91 days to 1 year	0	159,979	- 339	0	0	...	...
Over 1 year to 5 years	...	212,493	+ 11	0	0	...	...
Over 5 years to 10 years	...	50,294	+ 5	0	0	...	...
Over 10 years	...	76,971	+ 12	0	0	...	...
All	76	717,380	+ 29	0	0	28,250	22,758

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 13, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	725	24	44	64	56	56	72	124	37	27	49	61	110
Securities, repurchase agreements, and loans	745,706	36,705	312,716	25,449	30,306	54,748	55,500	64,645	22,267	15,004	20,296	35,333	72,738
Securities held outright	717,380	36,703	284,466	25,449	30,306	54,748	55,500	64,603	22,261	14,983	20,291	35,332	72,738
U.S. Treasury ¹	717,380	36,703	284,466	25,449	30,306	54,748	55,500	64,603	22,261	14,983	20,291	35,332	72,738
Bills ²	263,005	13,456	104,291	9,330	11,111	20,072	20,347	23,685	8,161	5,493	7,439	12,953	26,667
Notes and bonds ³	454,375	23,247	180,175	16,119	19,195	34,676	35,153	40,919	14,100	9,490	12,852	22,379	46,071
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	28,250	0	28,250	0	0	0	0	0	0	0	0	0	0
Loans	76	1	0	0	0	0	0	42	6	21	5	1	0
Items in process of collection	7,910	335	204	350	956	502	917	425	301	383	728	369	2,439
Bank premises	1,803	103	200	53	157	143	275	175	61	122	84	264	166
Other assets ⁵	39,208	3,406	14,719	1,174	2,581	5,107	2,228	2,724	933	788	717	1,014	3,817
Interdistrict settlement account	0	+ 1,565	- 3,908	+ 3,172	+ 713	+ 3,184	+ 178	+ 1,770	+ 159	+ 214	- 369	- 2,615	- 4,063
Total assets	808,590	42,764	329,205	30,777	35,326	64,723	60,281	71,003	24,155	16,780	21,889	35,073	76,613

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 13, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	854,720	39,997	338,676	35,647	35,525	65,664	74,149	73,023	24,661	16,353	24,252	40,000	86,773
Less: notes held by F.R. Banks	135,237	4,584	38,751	7,633	5,257	12,532	20,705	8,781	3,009	1,729	4,662	7,592	20,003
Federal Reserve notes, net	719,483	35,412	299,925	28,014	30,269	53,133	53,444	64,242	21,652	14,624	19,590	32,408	66,770
Reverse repurchase agreements ¹	22,758	1,164	9,024	807	961	1,737	1,761	2,049	706	475	644	1,121	2,307
Deposits	29,496	2,679	11,073	694	1,214	4,086	2,517	2,170	567	466	674	661	2,695
Depository institutions	24,181	2,670	5,910	693	1,209	3,965	2,515	2,167	563	465	673	660	2,691
U.S. Treasury, general account	4,926	0	4,926	0	0	0	0	0	0	0	0	0	0
Foreign official	80	5	52	1	4	7	2	3	1	1	1	0	4
Other	308	4	184	0	1	114	0	0	3	0	1	0	0
Deferred availability cash items	8,506	702	828	517	625	537	1,304	550	187	594	551	399	1,713
Other liabilities and accrued dividends ²	3,278	195	1,085	125	179	320	262	308	131	100	107	166	300
Total liabilities	783,522	40,153	321,936	30,157	33,248	59,813	59,287	69,320	23,244	16,260	21,566	34,755	73,785
Capital													
Capital paid in	12,724	1,554	3,503	300	1,099	2,545	428	818	537	254	155	147	1,384
Surplus	11,229	1,038	3,430	294	979	2,148	516	763	236	254	153	135	1,283
Other capital	1,114	19	336	26	0	218	50	102	138	11	15	36	161
Total liabilities and capital	808,590	42,764	329,205	30,777	35,326	64,723	60,281	71,003	24,155	16,780	21,889	35,073	76,613

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 13, 2005
Federal Reserve notes outstanding	854,720
Less: Notes held by F.R. Banks not subject to collateralization	135,237
Federal Reserve notes to be collateralized	719,483
Collateral held against Federal Reserve notes	719,483
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	706,247
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	745,630
Less: face value of securities under reverse repurchase agreements	22,774
U.S. Treasury and agency securities eligible to be pledged	722,856

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.