

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 17, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 16, 2005
	Week ended Feb 16, 2005	Change from week ended		
		Feb 9, 2005	Feb 18, 2004	
Reserve Bank credit	783,703	+ 7,100	+ 44,014	776,092
Securities held outright	717,866	- 20	+ 47,749	717,859
U.S. Treasury ¹	717,866	- 20	+ 47,749	717,859
Bills ²	263,005	0	+ 17,099	263,005
Notes and bonds, nominal ²	433,429	0	+ 24,826	433,429
Notes and bonds, inflation-indexed ²	19,108	0	+ 5,114	19,108
Inflation compensation ³	2,324	- 19	+ 711	2,316
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	23,929	+ 7,786	- 4,500	18,500
Loans to depository institutions	23	- 14	0	27
Primary credit	9	- 13	- 2	7
Secondary credit	0	0	0	0
Seasonal credit	14	- 1	+ 3	19
Float	412	+ 96	+ 685	844
Other Federal Reserve assets	41,473	- 748	+ 79	38,863
Gold stock	11,042	0	- 1	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,518	+ 14	+ 910	36,518
Total factors supplying reserve funds	833,464	+ 7,114	+ 44,924	825,852
Currency in circulation ⁵	751,170	+ 963	+ 35,054	752,789
Reverse repurchase agreements ⁶	27,044	+ 429	+ 4,207	23,346
Foreign official and international accounts	27,044	+ 429	+ 4,207	23,346
Dealers	0	0	0	0
Treasury cash holdings	280	- 10	- 54	270
Deposits with F.R. Banks, other than reserve balances	15,073	+ 7	- 1,633	15,164
U.S. Treasury, general account	4,924	+ 11	- 60	5,010
Foreign official	82	- 7	+ 2	85
Service-related	9,772	0	- 1,551	9,772
Required clearing balances	9,772	0	- 1,165	9,772
Adjustments to compensate for float	0	0	- 386	0
Other	296	+ 4	- 23	297
Other liabilities and capital	26,950	+ 247	+ 6,212	26,967
Total factors, other than reserve balances, absorbing reserve funds	820,518	+ 1,637	+ 43,787	818,536
Reserve balances with Federal Reserve Banks	12,946	+ 5,477	+ 1,137	7,316
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,342,279	+ 2,043	+ 207,756	1,353,202
U.S. Treasury	1,057,047	+ 3,379	+ 156,277	1,069,207
Federal agency	285,232	- 1,335	+ 51,479	283,995
Securities lent to dealers	3,441	+ 1,177	+ 1,688	8,247

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 16, 2005	Wednesday Feb 9, 2005	Wednesday Feb 18, 2004
Assets				
Gold certificate account		11,038	0	0
Special drawing rights certificate account		2,200	0	0
Coin		828	- 3	- 53
Securities, repurchase agreements, and loans		736,385	+ 3,977	+ 42,079
Securities held outright		717,859	- 20	+ 47,073
U.S. Treasury ¹		717,859	- 20	+ 47,073
Bills ²		263,005	0	+ 16,950
Notes and bonds, nominal ²		433,429	0	+ 24,305
Notes and bonds, inflation-indexed ²		19,108	0	+ 5,114
Inflation compensation ³		2,316	- 20	+ 704
Federal agency ²		0	0	0
Repurchase agreements ⁴		18,500	+ 4,000	- 5,000
Loans		27	- 3	+ 7
Items in process of collection	(891)	8,003	- 2,309	- 4,493
Bank premises		1,783	0	+ 137
Other assets ⁵		37,049	- 3,320	- 35
Total assets	(891)	797,286	- 1,656	+ 37,635
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		717,365	+ 404	+ 35,122
Reverse repurchase agreements ⁶		23,346	- 5,009	+ 3,395
Deposits	(0)	22,459	+ 2,362	- 3,872
Depository institutions		17,067	+ 2,088	- 3,871
U.S. Treasury, general account		5,010	+ 263	+ 6
Foreign official		85	0	+ 3
Other	(0)	297	+ 10	- 11
Deferred availability cash items	(891)	7,149	+ 96	- 3,657
Other liabilities and accrued dividends ⁷		2,926	- 4	+ 682
Total liabilities	(891)	773,245	- 2,151	+ 31,670
Capital accounts				
Capital paid in		12,444	+ 6	+ 3,546
Surplus		11,029	+ 123	+ 2,182
Other capital accounts		568	+ 367	+ 236
Total capital		24,041	+ 495	+ 5,965

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 16, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	27	57,692	+ 2,933	0	0	18,500	23,346
16 days to 90 days	0	161,489	+ 3,885	0	0	0	0
91 days to 1 year	0	158,651	- 8,538	0	0	...	...
Over 1 year to 5 years	...	212,802	+ 5,055	0	0	...	...
Over 5 years to 10 years	...	47,225	- 4,557	0	0	...	...
Over 10 years	...	80,000	+ 1,203	0	0	...	...
All	27	717,859	- 20	0	0	18,500	23,346

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 16, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,038	494	4,648	382	452	819	894	924	325	218	302	525	1,055
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	828	23	53	64	62	78	91	123	35	26	56	86	132
Securities, repurchase agreements, and loans	736,385	33,710	329,773	21,359	30,674	54,560	48,411	64,673	21,090	15,664	18,865	32,731	64,876
Securities held outright	717,859	33,709	311,273	21,351	30,674	54,560	48,411	64,664	21,090	15,657	18,864	32,731	64,875
U.S. Treasury ¹	717,859	33,709	311,273	21,351	30,674	54,560	48,411	64,664	21,090	15,657	18,864	32,731	64,875
Bills ²	263,005	12,350	114,042	7,822	11,238	19,990	17,736	23,691	7,727	5,736	6,911	11,992	23,769
Notes and bonds ³	454,854	21,359	197,231	13,528	19,436	34,571	30,674	40,972	13,363	9,921	11,953	20,739	41,106
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	18,500	0	18,500	0	0	0	0	0	0	0	0	0	0
Loans	27	1	0	8	0	0	0	9	0	6	1	0	1
Items in process of collection	8,894	638	476	348	977	398	1,826	345	330	434	572	370	2,180
Bank premises	1,783	101	197	53	157	143	276	165	63	122	82	256	167
Other assets ⁵	37,049	3,261	14,331	989	2,518	4,957	1,877	2,528	860	753	631	861	3,482
Interdistrict settlement account	0	+ 2,818	-26,578	+ 6,537	+ 856	+ 987	+ 8,148	+ 308	+ 1,610	- 830	+ 1,501	+ 1,430	+ 3,213
Total assets	798,177	41,161	323,774	29,816	35,800	62,089	61,688	69,278	24,384	16,417	22,075	36,356	75,339

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 16, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	856,087	40,207	341,278	35,166	35,443	64,357	73,707	72,353	24,803	16,360	24,472	40,492	87,449
Less: notes held by F.R. Banks	138,722	4,771	44,423	8,079	5,134	12,306	18,375	9,030	2,719	1,999	4,458	6,751	20,677
Federal Reserve notes, net	717,365	35,436	296,856	27,087	30,309	52,051	55,332	63,322	22,083	14,361	20,014	33,742	66,772
Reverse repurchase agreements ¹	23,346	1,096	10,123	694	998	1,774	1,574	2,103	686	509	613	1,064	2,110
Deposits	22,459	1,229	7,785	807	1,777	2,781	2,280	1,469	614	381	620	715	2,003
Depository institutions	17,067	1,211	2,541	806	1,772	2,677	2,278	1,465	607	380	618	714	1,998
U.S. Treasury, general account	5,010	0	5,010	0	0	0	0	0	0	0	0	0	0
Foreign official	85	5	57	1	4	7	2	3	1	1	1	0	4
Other	297	13	177	0	1	97	0	1	6	0	1	1	1
Deferred availability cash items	8,040	652	855	512	592	506	1,288	483	200	556	414	396	1,586
Other liabilities and accrued dividends ²	2,926	164	1,037	104	159	270	225	276	114	91	95	146	246
Total liabilities	774,136	38,577	316,655	29,203	33,835	57,383	60,698	67,653	23,697	15,899	21,756	36,063	72,716
Capital													
Capital paid in	12,444	1,638	3,431	298	1,093	2,538	426	787	401	253	154	136	1,288
Surplus	11,029	945	3,430	294	873	2,148	516	763	236	254	153	135	1,283
Other capital	568	0	258	21	0	20	47	75	50	10	13	22	52
Total liabilities and capital	798,177	41,161	323,774	29,816	35,800	62,089	61,688	69,278	24,384	16,417	22,075	36,356	75,339

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 16, 2005
Federal Reserve notes outstanding	856,087
Less: Notes held by F.R. Banks not subject to collateralization	138,722
Federal Reserve notes to be collateralized	717,365
Collateral held against Federal Reserve notes	717,365
Gold certificate account	11,038
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	704,127
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	736,359
Less: face value of securities under reverse repurchase agreements	23,361
U.S. Treasury and agency securities eligible to be pledged	712,998

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.