

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 18, 2004

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 17, 2004
	Week ended Nov 17, 2004	Change from week ended		
		Nov 10, 2004	Nov 19, 2003	
Reserve Bank credit	778,583	+ 3,816	+ 50,601	774,190
Securities held outright	709,268	+ 445	+ 47,305	710,134
U.S. Treasury ¹	709,268	+ 445	+ 47,315	710,134
Bills ²	259,732	+ 94	+ 16,846	259,739
Notes and bonds, nominal ²	431,670	+ 342	+ 27,675	432,526
Notes and bonds, inflation-indexed ²	15,683	0	+ 2,229	15,683
Inflation compensation ³	2,182	+ 8	+ 565	2,186
Federal agency ²	0	0	- 10	0
Repurchase agreements ⁴	27,107	+ 3,464	+ 3,036	24,000
Loans to depository institutions	511	+ 426	+ 446	82
Primary credit	431	+ 425	+ 409	5
Secondary credit	0	0	0	0
Seasonal credit	80	+ 1	+ 37	77
Float	754	+ 687	- 1,078	956
Other Federal Reserve assets	40,943	- 1,206	+ 894	39,018
Gold stock	11,043	0	0	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,363	+ 14	+ 989	36,363
Total factors supplying reserve funds	828,189	+ 3,830	+ 51,590	823,795
Currency in circulation ⁵	748,425	+ 2,973	+ 41,599	748,852
Reverse repurchase agreements ⁶	27,349	+ 239	+ 8,122	27,729
Foreign official and international accounts	27,349	+ 239	+ 8,122	27,729
Dealers	0	0	0	0
Treasury cash holdings	300	- 3	- 42	295
Deposits with F.R. Banks, other than reserve balances	15,211	- 788	- 1,660	15,203
U.S. Treasury, general account	4,824	- 188	+ 173	4,851
Foreign official	93	- 29	+ 13	85
Service-related	9,963	- 609	- 1,838	9,963
Required clearing balances	9,963	- 609	- 1,487	9,963
Adjustments to compensate for float	0	0	- 351	0
Other	331	+ 38	- 8	304
Other liabilities and capital	24,542	+ 463	+ 3,796	24,907
Total factors, other than reserve balances, absorbing reserve funds	815,826	+ 2,883	+ 51,813	816,986
Reserve balances with Federal Reserve Banks	12,363	+ 947	- 223	6,809
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,313,709	+ 7,763	+ 299,566	1,321,088
U.S. Treasury	1,062,273	+ 3,574	+ 257,593	1,067,166
Federal agency	251,436	+ 4,189	+ 41,974	253,922
Securities lent to dealers	2,026	+ 327	+ 80	1,408

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 17, 2004	Wednesday Nov 10, 2004	Wednesday Nov 19, 2003
Assets				
Gold certificate account		11,039	0	0
Special drawing rights certificate account		2,200	0	0
Coin		756	- 16	- 54
Securities, repurchase agreements, and loans		734,216	+ 4,271	+ 49,456
Securities held outright		710,134	+ 1,225	+ 47,421
U.S. Treasury ¹		710,134	+ 1,225	+ 47,431
Bills ²		259,739	+ 19	+ 16,781
Notes and bonds, nominal ²		432,526	+ 1,198	+ 27,857
Notes and bonds, inflation-indexed ²		15,683	0	+ 2,229
Inflation compensation ³		2,186	+ 8	+ 565
Federal agency ²		0	0	- 10
Repurchase agreements ⁴		24,000	- 5,500	+ 2,000
Loans		82	+ 5	+ 35
Items in process of collection	(882)	8,228	+ 1,157	- 470
Bank premises		1,747	+ 2	+ 145
Other assets ⁵		37,323	- 3,194	+ 999
Total assets	(882)	795,509	- 6,323	+ 50,076
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		713,536	- 688	+ 40,102
Reverse repurchase agreements ⁶		27,729	+ 262	+ 9,827
Deposits	(- 1)	22,065	- 7,727	- 3,859
Depository institutions		16,825	- 8,017	- 3,540
U.S. Treasury, general account		4,851	+ 286	- 324
Foreign official		85	+ 3	+ 9
Other	(- 1)	304	0	- 4
Deferred availability cash items	(883)	7,272	+ 693	- 427
Other liabilities and accrued dividends ⁷		2,926	+ 39	+ 617
Total liabilities	(882)	773,529	- 7,419	+ 46,261
Capital accounts				
Capital paid in		11,546	+ 929	+ 2,760
Surplus		8,847	0	+ 467
Other capital accounts		1,588	+ 169	+ 589
Total capital		21,981	+ 1,098	+ 3,816

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 17, 2004

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	71	51,157	+ 9,223	0	0	24,000	27,729
16 days to 90 days	11	150,923	- 16,241	0	0	0	0
91 days to 1 year	0	171,751	+ 2,886	0	0	...	...
Over 1 year to 5 years	...	206,675	+ 2,882	0	0	...	...
Over 5 years to 10 years	...	53,998	+ 3,668	0	0	...	...
Over 10 years	...	75,630	- 1,192	0	0	...	...
All	82	710,134	+ 1,225	0	0	24,000	27,729

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 17, 2004

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	494	4,649	382	452	819	894	924	325	218	302	525	1,055
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	756	23	46	57	53	62	78	108	40	21	49	115	105
Securities, repurchase agreements, and loans	734,216	33,346	331,923	21,126	30,344	53,973	47,901	63,988	20,863	15,512	18,681	32,381	64,177
Securities held outright	710,134	33,346	307,923	21,121	30,344	53,973	47,890	63,968	20,863	15,489	18,661	32,379	64,177
U.S. Treasury ¹	710,134	33,346	307,923	21,121	30,344	53,973	47,890	63,968	20,863	15,489	18,661	32,379	64,177
Bills ²	259,739	12,197	112,626	7,725	11,099	19,741	17,516	23,397	7,631	5,665	6,825	11,843	23,473
Notes and bonds ³	450,395	21,149	195,297	13,396	19,245	34,232	30,373	40,571	13,232	9,824	11,836	20,536	40,704
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	24,000	0	24,000	0	0	0	0	0	0	0	0	0	0
Loans	82	0	0	5	0	0	11	20	0	23	20	2	0
Items in process of collection	9,110	359	636	780	649	412	922	775	386	726	790	372	2,303
Bank premises	1,747	99	191	52	154	144	278	148	62	123	79	238	179
Other assets ⁵	37,323	1,697	13,191	1,038	2,362	6,079	2,107	3,385	982	1,129	756	896	3,703
Interdistrict settlement account	0	+ 2,654	-29,446	+ 4,020	- 821	+ 2,284	+10,127	+ 403	+ 1,604	- 1,040	+ 1,399	+ 2,012	+ 6,804
Total assets	796,391	38,786	322,064	27,537	33,297	63,919	62,472	69,944	24,334	16,719	22,122	36,637	78,560

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 17, 2004 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	839,757	37,618	326,180	32,976	34,632	65,601	73,614	72,358	25,256	16,313	24,445	41,710	89,054
Less: notes held by F.R. Banks	126,221	4,153	31,002	8,589	5,731	12,419	17,027	9,343	3,073	1,916	4,665	7,854	20,449
Federal Reserve notes, net	713,536	33,465	295,177	24,387	28,902	53,182	56,587	63,015	22,183	14,397	19,780	33,856	68,604
Reverse repurchase agreements ¹	27,729	1,302	12,024	825	1,185	2,108	1,870	2,498	815	605	729	1,264	2,506
Deposits	22,064	892	7,253	794	978	3,566	1,794	1,843	523	380	655	731	2,655
Depository institutions	16,825	878	2,157	793	975	3,465	1,792	1,839	513	379	654	731	2,651
U.S. Treasury, general account	4,851	0	4,851	0	0	0	0	0	0	0	0	0	0
Foreign official	85	2	62	1	2	7	2	3	1	1	1	0	4
Other	304	12	184	0	1	95	1	1	9	0	1	0	0
Deferred availability cash items	8,155	553	819	818	464	470	902	465	189	615	530	353	1,976
Other liabilities and accrued dividends ²	2,926	179	978	110	149	309	229	267	118	95	101	151	241
Total liabilities	774,411	36,391	316,251	26,933	31,679	59,634	61,382	68,088	23,828	16,092	21,795	36,355	75,982
Capital													
Capital paid in	11,546	1,634	3,409	293	789	2,097	526	763	236	263	150	131	1,255
Surplus	8,847	448	2,031	259	727	2,074	489	924	228	346	162	111	1,048
Other capital	1,588	313	372	53	101	113	75	170	42	18	15	39	275
Total liabilities and capital	796,391	38,786	322,064	27,537	33,297	63,919	62,472	69,944	24,334	16,719	22,122	36,637	78,560

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 17, 2004
Federal Reserve notes outstanding	839,757
Less: Notes held by F.R. Banks not subject to collateralization	126,221
Federal Reserve notes to be collateralized	713,536
Collateral held against Federal Reserve notes	713,536
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	700,297
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	734,134
Less: face value of securities under reverse repurchase agreements	27,746
U.S. Treasury and agency securities eligible to be pledged	706,388

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.