

FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1

October 24, 2002

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 23, 2002
	Week ended Oct 23, 2002	Change from week ended		
		Oct 16, 2002	Oct 24, 2001	
Reserve Bank Credit	657,667	- 4,001	+ 51,050	657,121
U.S. government securities (1)				
Bought outright-system account (2,3)	610,273	+ 640	+ 66,696	610,231
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	8,143	- 4,393	- 19,262	7,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	- 1	- 6	4
Seasonal credit	116	- 8	+ 52	103
Extended credit	0	0	0	0
Float	376	- 287	+ 414	231
Other F.R. assets	38,746	+ 48	+ 3,157	39,042
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,163	+ 14	+ 1,196	34,163
Total factors supplying reserve funds	705,073	- 3,987	+ 52,244	704,527
Currency in circulation*	662,661	- 1,557	+ 47,942	663,110
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	399	+ 15	- 52	400
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,064	+ 737	- 257	5,713
Foreign	341	+ 264	- 238	128
Service-related balances and adjustments (5)	10,297	- 1	+ 2,240	10,297
Other	212	- 4	- 50	205
Other F.R. liabilities and capital	19,391	- 144	+ 1,547	19,372
Total factors, other than reserve balances, absorbing reserve funds	698,365	- 689	+ 51,131	699,226
Reserve balances with F.R. Banks (6)	6,708	- 3,298	+ 1,113	5,301

On October 23, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 803,483 million, a change of \$ - 3,195 million for the week. The total includes \$ 652,109 million of U.S. government securities and \$ 151,375 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,168 million (daily average over statement week) and \$ 18,215 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,168 million (daily average) and \$ 18,215 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,180 million (daily average) and \$ 1,368 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,205 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,970 million and adjustments of \$ 327 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 23, 2002	Wednesday Oct 16, 2002	Wednesday Oct 24, 2001
ASSETS				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,074	+ 15	- 39
Loans		107	- 52	+ 5
Acceptances		0	0	0
Repurchase agreements — triparty (1)		7,500	- 6,250	- 22,550
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		208,217	- 140	+ 25,184
Notes (3)		295,901	+ 6	+ 37,512
Bonds (4)		106,113	+ 5	+ 3,345
Total bought outright (5)		610,231	- 129	+ 66,041
Held under repurchase agreements		0	0	0
Total U.S. government securities		610,231	- 129	+ 66,041
Total loans and securities		617,848	- 6,432	+ 43,496
Items in process of collection	(1,092)	7,839	- 8,256	+ 130
Bank premises		1,528	+ 2	+ 14
Other assets (6)		37,513	+ 375	+ 753
TOTAL ASSETS	(1,092)	679,040	- 14,295	+ 44,346
LIABILITIES				
Federal Reserve notes		630,417	- 1,716	+ 46,484
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,927	- 9,543	- 5,201
U.S. Treasury—general account		5,713	+ 1,121	+ 1,416
Foreign—official accounts		128	+ 53	- 154
Other	(- 2)	205	- 10	- 46
Total deposits	(- 2)	21,973	- 8,380	- 3,985
Deferred availability cash items	(1,094)	7,278	- 4,289	+ 73
Other liabilities and accrued dividends (7)		2,424	+ 31	- 403
TOTAL LIABILITIES	(1,092)	662,092	- 14,353	+ 42,169
CAPITAL ACCOUNTS				
Capital paid in		8,275	+ 5	+ 1,000
Surplus		7,312	0	+ 577
Other capital accounts		1,362	+ 53	+ 602

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 676 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 529 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,215 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,368 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, October 23, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	103	25,974	+ 983	0	0	5,500	0
16 days to 90 days	4	129,987	- 402	0	0	2,000	0
91 days to 1 year	0	144,194	- 721	0	0	—	—
Over 1 year to 5 years	—	176,889	+ 2	10	0	—	—
Over 5 years to 10 years	—	51,453	+ 5	0	0	—	—
Over 10 years	—	81,734	+ 4	0	0	—	—
Total	107	610,231	- 129	10	0	7,500	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,205 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on October 23, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,074	48	53	53	52	142	133	136	65	35	69	158	130
Loans	107	0	0	4	0	0	8	12	20	32	20	9	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	7,500	0	7,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	208,217	11,930	81,925	8,007	11,488	16,239	14,826	24,503	7,404	3,255	6,155	4,621	17,864
Notes (3)	295,901	16,954	116,425	11,378	16,326	23,078	21,069	34,822	10,522	4,626	8,747	6,567	25,387
Bonds (4)	106,113	6,080	41,751	4,080	5,855	8,276	7,556	12,487	3,773	1,659	3,137	2,355	9,104
Total bought outright (5)	610,231	34,963	240,102	23,465	33,669	47,594	43,451	71,812	21,698	9,539	18,038	13,543	52,355
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	610,231	34,963	240,102	23,465	33,669	47,594	43,451	71,812	21,698	9,539	18,038	13,543	52,355
Total loans and securities	617,848	34,964	247,606	23,469	33,670	47,594	43,460	71,825	21,719	9,572	18,058	13,552	52,359
Items in process of collection	8,931	461	796	439	372	636	675	668	369	912	507	334	2,763
Bank premises	1,528	91	183	49	153	130	279	115	43	125	49	139	172
Other assets (6)	37,513	1,966	13,238	1,205	2,504	5,425	2,520	3,872	999	638	985	823	3,338
Interdistrict settlement account	0	- 7,167	+36,267	- 6,248	- 6,638	- 1,408	- 3,693	-13,830	- 3,037	+ 3,705	- 2,913	+10,033	- 5,071
TOTAL ASSETS	680,132	31,011	303,379	19,480	30,738	53,485	44,466	64,077	20,576	15,197	17,131	25,621	54,972

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 529 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,215 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,368 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on October 23, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	630,417	28,464	288,721	17,698	27,835	45,860	41,161	59,125	19,217	13,560	15,674	24,092	49,009
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,927	945	3,395	700	1,010	2,534	1,226	2,216	548	429	584	632	1,708
U.S. Treasury—general account	5,713	0	5,713	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	128	2	104	1	3	7	2	3	1	1	1	1	3
Other	203	6	134	0	1	54	1	4	3	-2	1	1	1
Total deposits	21,971	952	9,347	701	1,014	2,595	1,229	2,223	551	428	586	634	1,712
Deferred credit items	8,372	559	849	484	344	621	837	730	287	535	363	427	2,336
Other liabilities and accrued dividends (2)	2,424	150	749	108	140	247	198	256	106	81	96	95	198
TOTAL LIABILITIES	663,184	30,125	299,667	18,990	29,333	49,322	43,425	62,334	20,161	14,604	16,720	25,248	53,255
CAPITAL ACCOUNTS													
Capital paid in	8,275	432	1,769	237	692	2,069	478	847	199	328	200	183	841
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,362	36	439	31	47	336	28	103	66	147	21	27	79
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	680,132	31,011	303,379	19,480	30,738	53,485	44,466	64,077	20,576	15,197	17,131	25,621	54,972
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,811	33,826	321,006	26,234	32,543	55,583	57,801	66,872	22,613	15,341	20,378	33,951	64,662
Less—Held by F.R. Banks	120,394	5,362	32,285	8,536	4,708	9,723	16,640	7,748	3,396	1,780	4,704	9,859	15,653
F.R. notes, net	630,417	28,464	288,721	17,698	27,835	45,860	41,161	59,125	19,217	13,560	15,674	24,092	49,009
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	617,179												
Total collateral	630,417												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.