

FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1

October 17, 2002

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 16, 2002
	Week ended Oct 16, 2002	Change from week ended		
		Oct 9, 2002	Oct 17, 2001	
Reserve Bank Credit	661,675	+ 6,027	+ 44,989	667,222
U.S. government securities (1)				
Bought outright-system account (2,3)	609,633	+ 523	+ 68,311	610,360
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	12,536	+ 5,107	- 20,618	13,750
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	- 40	- 2	30
Seasonal credit	124	- 12	+ 57	129
Extended credit	0	0	0	0
Float	671	+ 218	- 244	4,286
Other F.R. assets	38,696	+ 230	- 2,517	38,657
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,149	+ 14	+ 1,182	34,149
Total factors supplying reserve funds	709,066	+ 6,040	+ 46,168	714,614
Currency in circulation*	664,218	+ 2,729	+ 48,179	664,828
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	384	+ 8	- 58	399
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,327	- 779	- 395	4,592
Foreign	77	- 39	- 555	75
Service-related balances and adjustments (5)	10,298	+ 7	+ 2,202	10,298
Other	216	- 36	- 41	215
Other F.R. liabilities and capital	19,535	+ 9	+ 1,577	19,283
Total factors, other than reserve balances, absorbing reserve funds	699,054	+ 1,897	+ 50,908	699,691
Reserve balances with F.R. Banks (6)	10,012	+ 4,143	- 4,740	14,923

On October 16, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 806,678 million, a change of \$ - 1,290 million for the week. The total includes \$ 655,304 million of U.S. government securities and \$ 151,374 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,798 million (daily average over statement week) and \$ 18,076 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,798 million (daily average) and \$ 18,076 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,282 million (daily average) and \$ 1,190 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,195 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,998 million and adjustments of \$ 300 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Oct 16, 2002	Wednesday Oct 9, 2002	Wednesday Oct 17, 2001
ASSETS				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,059	- 13	- 46
Loans		159	+ 22	+ 94
Acceptances		0	0	0
Repurchase agreements — triparty (1)		13,750	+ 6,750	- 23,295
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		208,357	+ 835	+ 24,984
Notes (3)		295,895	+ 6	+ 37,506
Bonds (4)		106,108	+ 4	+ 3,847
Total bought outright (5)		610,360	+ 844	+ 66,336
Held under repurchase agreements		0	0	0
Total U.S. government securities		610,360	+ 844	+ 66,336
Total loans and securities		624,280	+ 7,617	+ 43,136
Items in process of collection	(1,605)	16,095	+ 8,578	+ 7,998
Bank premises		1,526	+ 3	+ 15
Other assets (6)		37,138	- 52	+ 627
TOTAL ASSETS	(1,605)	693,335	+ 16,132	+ 51,723
LIABILITIES				
Federal Reserve notes		632,133	+ 1,433	+ 47,397
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		25,470	+ 10,401	+ 175
U.S. Treasury—general account		4,592	+ 191	- 446
Foreign—official accounts		75	- 1	- 669
Other	(0)	215	- 43	- 41
Total deposits	(0)	30,353	+ 10,550	- 980
Deferred availability cash items	(1,605)	11,567	+ 4,289	+ 3,757
Other liabilities and accrued dividends (7)		2,393	- 61	- 454
TOTAL LIABILITIES	(1,605)	676,445	+ 16,211	+ 49,720
CAPITAL ACCOUNTS				
Capital paid in		8,270	+ 2	+ 999
Surplus		7,312	0	+ 568
Other capital accounts		1,309	- 80	+ 437

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 670 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 525 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,076 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,190 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, October 16, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	101	24,991	+ 6,722	0	0	11,750	0
16 days to 90 days	58	130,389	- 5,003	0	0	2,000	0
91 days to 1 year	0	144,915	- 885	0	0	—	—
Over 1 year to 5 years	—	176,887	+ 1	10	0	—	—
Over 5 years to 10 years	—	51,448	+ 4	0	0	—	—
Over 10 years	—	81,730	+ 4	0	0	—	—
Total	159	610,360	+ 844	10	0	13,750	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,195 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on October 16, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,059	46	52	50	52	141	133	133	62	34	70	156	129
Loans	159	0	0	0	0	0	9	22	24	40	19	8	37
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	13,750	0	13,750	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	208,357	11,938	81,980	8,012	11,496	16,250	14,836	24,519	7,409	3,257	6,159	4,624	17,876
Notes (3)	295,895	16,953	116,423	11,378	16,326	23,078	21,069	34,821	10,521	4,626	8,747	6,567	25,387
Bonds (4)	106,108	6,079	41,750	4,080	5,855	8,276	7,555	12,487	3,773	1,659	3,137	2,355	9,104
Total bought outright (5)	610,360	34,970	240,153	23,470	33,677	47,604	43,460	71,827	21,703	9,542	18,042	13,546	52,366
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	610,360	34,970	240,153	23,470	33,677	47,604	43,460	71,827	21,703	9,542	18,042	13,546	52,366
Total loans and securities	624,280	34,971	253,907	23,470	33,677	47,604	43,470	71,851	21,727	9,581	18,062	13,554	52,404
Items in process of collection	17,699	1,097	1,549	1,192	865	1,515	2,200	1,514	887	890	1,261	893	3,836
Bank premises	1,526	91	183	49	152	129	279	115	43	125	49	138	172
Other assets (6)	37,138	1,941	13,090	1,190	2,486	5,397	2,492	3,829	985	631	972	814	3,311
Interdistrict settlement account	0	- 4,585	+30,311	- 6,529	- 5,693	+ 1,636	- 4,329	-13,589	- 3,148	+ 4,027	- 2,855	+ 9,791	- 5,036
TOTAL ASSETS	694,940	34,210	304,329	19,935	32,166	57,389	45,338	65,145	20,973	15,497	17,934	25,929	56,095

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 670 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 525 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,076 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,190 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on October 16, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	632,133	28,803	287,811	17,984	28,144	46,524	41,232	60,230	19,400	13,586	15,882	24,139	48,399
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	25,470	3,446	6,023	563	1,347	5,288	1,844	1,970	626	444	861	724	2,335
U.S. Treasury—general account	4,592	0	4,592	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	2	52	1	3	7	2	3	1	1	1	1	3
Other	215	7	138	0	2	58	0	4	3	0	1	1	1
Total deposits	30,353	3,455	10,804	564	1,352	5,354	1,846	1,977	630	445	863	725	2,339
Deferred credit items	13,171	924	1,268	793	1,130	1,117	1,032	948	424	797	685	599	3,454
Other liabilities and accrued dividends (2)	2,393	145	742	106	138	245	195	254	106	82	95	92	194
TOTAL LIABILITIES	678,049	33,327	300,625	19,446	30,763	53,240	44,304	63,408	20,560	14,909	17,524	25,556	54,386
CAPITAL ACCOUNTS													
Capital paid in	8,270	432	1,769	237	692	2,069	474	847	199	328	200	183	842
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,309	34	431	30	46	323	26	96	66	142	19	26	71
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	694,940	34,210	304,329	19,935	32,166	57,389	45,338	65,145	20,973	15,497	17,934	25,929	56,095
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,752	34,057	321,106	26,077	32,655	55,775	57,636	67,547	22,711	15,378	20,404	33,695	63,710
Less—Held by F.R. Banks	118,619	5,254	33,295	8,093	4,511	9,252	16,404	7,317	3,311	1,793	4,523	9,555	15,311
F.R. notes, net	632,133	28,803	287,811	17,984	28,144	46,524	41,232	60,230	19,400	13,586	15,882	24,139	48,399
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	618,895												
Total collateral	632,133												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.