

FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1

October 10, 2002

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 9, 2002
	Week ended Oct 9, 2002	Change from week ended		
		Oct 2, 2002	Oct 10, 2001	
Reserve Bank Credit	655,648	- 6,000	+ 40,105	655,431
U.S. government securities (1)				
Bought outright-system account (2,3)	609,110	+ 3,710	+ 68,975	609,516
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	7,429	- 10,178	- 25,290	7,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	45	+ 45	+ 37	0
Seasonal credit	136	- 35	+ 55	137
Extended credit	0	0	0	0
Float	453	+ 390	- 1,284	48
Other F.R. assets	38,466	+ 69	- 2,386	38,720
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,135	+ 14	+ 1,168	34,135
Total factors supplying reserve funds	703,026	- 5,986	+ 41,271	702,808
Currency in circulation*	661,489	+ 1,544	+ 44,847	663,386
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	376	- 3	- 52	381
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,106	- 1,076	+ 30	4,401
Foreign	116	+ 29	- 533	76
Service-related balances and adjustments (5)	10,291	+ 121	+ 1,964	10,291
Other	252	+ 28	- 31	258
Other F.R. liabilities and capital	19,526	+ 44	+ 1,628	19,422
Total factors, other than reserve balances, absorbing reserve funds	697,157	+ 687	+ 47,855	698,215
Reserve balances with F.R. Banks (6)	5,869	- 6,674	- 6,585	4,594

On October 9, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 807,968 million, a change of \$ - 4,665 million for the week. The total includes \$ 653,287 million of U.S. government securities and \$ 154,681 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,311 million (daily average over statement week) and \$ 18,910 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,311 million (daily average) and \$ 18,910 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,063 million (daily average) and \$ 1,158 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,185 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,998 million and adjustments of \$ 293 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 9, 2002	Wednesday Oct 2, 2002	Wednesday Oct 10, 2001
ASSETS				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,072	- 6	- 38
Loans		137	- 20	+ 16
Acceptances		0	0	0
Repurchase agreements — triparty (1)		7,000	- 10,250	- 26,505
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		207,522	+ 3,316	+ 25,969
Notes (3)		295,889	+ 6	+ 39,332
Bonds (4)		106,104	+ 4	+ 4,103
Total bought outright (5)		609,516	+ 3,326	+ 69,405
Held under repurchase agreements		0	0	0
Total U.S. government securities		609,516	+ 3,326	+ 69,405
Total loans and securities		616,663	- 6,944	+ 42,916
Items in process of collection	(1,091)	7,517	- 1,294	- 8,571
Bank premises		1,523	+ 4	+ 13
Other assets (6)		37,190	+ 428	+ 944
TOTAL ASSETS	(1,091)	677,203	- 7,811	+ 35,257
LIABILITIES				
Federal Reserve notes		630,700	+ 1,435	+ 44,167
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,069	- 6,964	- 5,376
U.S. Treasury—general account		4,401	- 759	- 706
Foreign—official accounts		76	- 1	- 527
Other	(0)	258	+ 10	- 1
Total deposits	(0)	19,803	- 7,715	- 6,610
Deferred availability cash items	(1,091)	7,278	- 1,626	- 3,884
Other liabilities and accrued dividends (7)		2,454	+ 47	- 462
TOTAL LIABILITIES	(1,091)	660,234	- 7,861	+ 33,210
CAPITAL ACCOUNTS				
Capital paid in		8,268	+ 3	+ 1,000
Surplus		7,312	0	+ 571
Other capital accounts		1,389	+ 46	+ 476

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 664 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 521 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,910 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,158 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, October 9, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	50	18,269	+ 1,794	0	0	7,000	0
16 days to 90 days	86	135,392	+ 1,957	0	0	0	0
91 days to 1 year	0	145,800	- 434	0	0	_____	_____
Over 1 year to 5 years	_____	176,886	+ 1	10	0	_____	_____
Over 5 years to 10 years	_____	51,444	+ 5	0	0	_____	_____
Over 10 years	_____	81,726	+ 4	0	0	_____	_____
Total	137	609,516	+ 3,326	10	0	7,000	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,185 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on October 9, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,072	46	56	51	54	142	138	133	61	34	71	157	128
Loans	137	0	0	0	0	0	8	22	25	42	21	9	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	7,000	0	7,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	207,522	11,890	81,652	7,980	11,450	16,185	14,776	24,421	7,379	3,244	6,134	4,606	17,805
Notes (3)	295,889	16,953	116,421	11,378	16,326	23,077	21,068	34,820	10,521	4,626	8,746	6,567	25,386
Bonds (4)	106,104	6,079	41,748	4,080	5,854	8,275	7,555	12,486	3,773	1,659	3,136	2,355	9,103
Total bought outright (5)	609,516	34,922	239,821	23,438	33,630	47,538	43,400	71,728	21,673	9,528	18,017	13,527	52,294
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	609,516	34,922	239,821	23,438	33,630	47,538	43,400	71,728	21,673	9,528	18,017	13,527	52,294
Total loans and securities	616,663	34,923	246,825	23,438	33,630	47,539	43,409	71,751	21,699	9,570	18,038	13,537	52,305
Items in process of collection	8,608	521	902	402	408	662	644	645	377	493	619	323	2,612
Bank premises	1,523	91	181	49	152	129	279	115	43	125	49	138	172
Other assets (6)	37,190	1,941	13,057	1,256	2,489	5,411	2,495	3,832	981	634	974	816	3,306
Interdistrict settlement account	0	- 7,066	+32,106	- 5,826	- 5,627	- 1,197	- 3,351	-12,245	- 2,603	+ 4,024	- 2,779	+10,244	- 5,679
TOTAL ASSETS	678,294	31,104	298,363	19,883	31,733	53,652	44,705	65,523	20,975	15,089	17,347	25,797	54,124

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 521 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,910 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,158 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on October 9, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	630,700	28,742	286,383	18,200	28,134	46,422	41,345	60,285	19,364	13,575	15,849	24,214	48,186
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,069	728	2,035	730	1,607	2,059	1,262	2,556	776	356	605	623	1,732
U.S. Treasury—general account	4,401	0	4,401	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	76	2	52	1	3	7	2	3	1	1	1	1	3
Other	258	6	147	0	0	91	1	4	3	2	1	0	0
Total deposits	19,803	736	6,635	731	1,610	2,157	1,266	2,563	780	359	607	624	1,736
Deferred credit items	8,369	591	871	350	437	653	857	670	311	491	381	491	2,266
Other liabilities and accrued dividends (2)	2,454	148	754	109	141	251	199	258	106	80	95	95	218
TOTAL LIABILITIES	661,326	30,217	294,643	19,390	30,322	49,483	43,666	63,776	20,561	14,505	16,933	25,424	52,406
CAPITAL ACCOUNTS													
Capital paid in	8,268	432	1,769	237	692	2,068	474	847	199	328	200	183	840
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,389	37	447	35	54	343	31	107	66	138	23	27	82
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	678,294	31,104	298,363	19,883	31,733	53,652	44,705	65,523	20,975	15,089	17,347	25,797	54,124
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,654	34,107	320,331	26,165	32,601	55,880	57,846	67,528	22,760	15,400	20,429	33,782	63,826
Less—Held by F.R. Banks	119,954	5,365	33,947	7,965	4,466	9,458	16,501	7,243	3,396	1,825	4,580	9,568	15,640
F.R. notes, net	630,700	28,742	286,383	18,200	28,134	46,422	41,345	60,285	19,364	13,575	15,849	24,214	48,186
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	936												
U.S. govt. and agency securities (3)	616,526												
Total collateral	630,700												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.