

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 12, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 11, 2002
	Week ended Sep 11, 2002	Change from week ended		
		Sep 4, 2002	Sep 12, 2001	
Reserve Bank Credit	658,198	- 6,916	+ 36,502	659,917
U.S. government securities (1)				
Bought outright-system account (2,3)	604,092	+ 1,009	+ 63,614	604,520
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	16,857	- 6,964	- 12,006	18,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1	- 92	- 11,741	1
Seasonal credit	164	- 13	+ 69	161
Extended credit	0	0	0	0
Float	-642	- 756	- 3,836	-505
Other F.R. assets	37,717	- 99	+ 402	37,730
Gold stock	11,042	0	- 2	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,135	+ 14	+ 1,178	34,135
Total factors supplying reserve funds	705,575	- 6,902	+ 37,679	707,294
Currency in circulation*	663,431	- 772	+ 50,795	663,710
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	361	0	- 61	362
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,009	+ 214	- 341	4,516
Foreign	130	+ 36	+ 51	75
Service-related balances and adjustments (5)	10,178	- 6	+ 2,600	10,178
Other	223	+ 18	- 244	215
Other F.R. liabilities and capital	19,437	- 120	+ 213	19,018
Total factors, other than reserve balances, absorbing reserve funds	698,770	- 628	+ 53,013	698,075
Reserve balances with F.R. Banks (6)	6,806	- 6,273	- 15,334	9,219

On September 11, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 808,955 million, a change of \$ + 3,411 million for the week. The total includes \$ 654,697 million of U.S. government securities and \$ 154,258 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 22,426 million (daily average over statement week) and \$ 22,142 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 22,426 million (daily average) and \$ 22,142 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,024 million (daily average) and \$ 0 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,163 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,961 million and adjustments of \$ 217 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Sep 11, 2002	Wednesday Sep 4, 2002	Wednesday Sep 12, 2001
ASSETS				
Gold certificate account		11,038	0	- 5
Special drawing rights certificate account		2,200	0	0
Coin		1,028	+ 8	- 53
Loans		162	- 49	- 45,460
Acceptances		0	0	0
Repurchase agreements — triparty (1)		18,000	- 7,000	- 43,005
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		203,886	+ 831	+ 32,550
Notes (3)		294,643	+ 2	+ 37,603
Bonds (4)		105,991	+ 1	+ 3,983
Total bought outright (5)		604,520	+ 833	+ 74,135
Held under repurchase agreements		0	0	0
Total U.S. government securities		604,520	+ 833	+ 74,135
Total loans and securities		622,692	- 6,216	- 14,330
Items in process of collection	(1, 187)	7,258	- 5,955	- 23,670
Bank premises		1,520	0	+ 10
Other assets (6)		36,204	+ 74	- 10,024
TOTAL ASSETS	(1, 187)	681,940	- 12,089	- 48,073
LIABILITIES				
Federal Reserve notes		630,961	- 2,027	+ 46,583
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,612	- 6,056	- 89,070
U.S. Treasury—general account		4,516	- 85	- 1,477
Foreign—official accounts		75	- 53	+ 6
Other	(0)	215	- 8	- 935
Total deposits	(0)	24,419	- 6,203	- 91,475
Deferred availability cash items	(1, 187)	7,541	- 3,501	- 78
Other liabilities and accrued dividends (7)		2,425	+ 20	- 4,764
TOTAL LIABILITIES	(1, 187)	665,347	- 11,710	- 49,733
CAPITAL ACCOUNTS				
Capital paid in		8,253	+ 5	+ 1,056
Surplus		7,312	0	+ 569
Other capital accounts		1,028	- 385	+ 36

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 651 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 512 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,142 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 11, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	50	18,171	+ 1,224	0	0	15,000	0
16 days to 90 days	111	129,519	- 50	0	0	3,000	0
91 days to 1 year	0	148,076	- 344	0	0	—	—
Over 1 year to 5 years	—	175,654	+ 1	10	0	—	—
Over 5 years to 10 years	—	51,383	+ 2	0	0	—	—
Over 10 years	—	81,717	+ 1	0	0	—	—
Total	162	604,520	+ 833	10	0	18,000	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,163 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 11, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,028	41	49	47	53	135	135	135	59	33	69	149	123
Loans	162	0	0	0	1	0	8	26	31	65	20	10	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	18,000	0	18,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	203,886	11,682	80,221	7,840	11,249	15,902	14,517	23,993	7,250	3,187	6,027	4,525	17,493
Notes (3)	294,643	16,881	115,931	11,330	16,257	22,980	20,980	34,674	10,477	4,606	8,710	6,539	25,279
Bonds (4)	105,991	6,073	41,703	4,076	5,848	8,267	7,547	12,473	3,769	1,657	3,133	2,352	9,094
Total bought outright (5)	604,520	34,636	237,855	23,246	33,354	47,148	43,044	71,140	21,495	9,450	17,870	13,416	51,865
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	604,520	34,636	237,855	23,246	33,354	47,148	43,044	71,140	21,495	9,450	17,870	13,416	51,865
Total loans and securities	622,692	34,636	255,859	23,246	33,355	47,149	43,053	71,167	21,526	9,515	17,890	13,426	51,869
Items in process of collection	8,445	513	839	394	231	540	853	663	460	572	484	339	2,557
Bank premises	1,520	91	183	49	152	130	279	111	43	125	49	138	171
Other assets (6)	36,204	1,884	12,659	1,218	2,436	5,332	2,427	3,714	945	618	948	794	3,228
Interdistrict settlement account	0	- 6,568	+22,211	- 4,447	- 5,619	- 214	- 1,970	- 8,569	- 2,355	+ 4,194	- 1,928	+10,779	- 5,515
TOTAL ASSETS	683,127	31,246	297,036	21,020	31,234	54,037	45,869	68,513	21,096	15,266	17,888	26,209	53,713

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 651 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 512 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,142 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 11, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	630,961	28,976	282,200	18,824	28,176	46,519	42,311	61,960	19,551	13,672	16,442	24,714	47,618
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,612	727	4,845	1,160	979	2,454	1,502	3,852	755	396	549	650	1,742
U.S. Treasury—general account	4,516	0	4,516	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	2	51	1	3	7	2	3	1	1	1	1	3
Other	215	7	133	0	2	69	0	0	2	0	1	0	0
Total deposits	24,419	736	9,545	1,161	984	2,530	1,505	3,856	758	396	551	651	1,746
Deferred credit items	8,729	519	871	445	559	664	841	748	268	556	396	386	2,475
Other liabilities and accrued dividends (2)	2,425	147	753	110	140	239	200	260	107	80	97	93	199
TOTAL LIABILITIES	666,534	30,376	293,370	20,539	29,859	49,951	44,857	66,824	20,684	14,704	17,487	25,844	52,038
CAPITAL ACCOUNTS													
Capital paid in	8,253	432	1,769	237	692	2,067	473	836	202	326	199	182	838
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,028	19	394	22	18	262	4	59	62	118	10	19	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	683,127	31,246	297,036	21,020	31,234	54,037	45,869	68,513	21,096	15,266	17,888	26,209	53,713
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	748,071	34,235	315,309	26,343	32,627	55,863	58,384	68,484	22,973	15,509	20,604	33,802	63,937
Less—Held by F.R. Banks	117,110	5,260	33,109	7,520	4,451	9,344	16,074	6,524	3,422	1,837	4,161	9,089	16,320
F.R. notes, net	630,961	28,976	282,200	18,824	28,176	46,519	42,311	61,960	19,551	13,672	16,442	24,714	47,618
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	617,723												
Total collateral	630,961												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.