FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 29, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 28, 2002
	Week ended Aug 28, 2002	Change from week ended		
		Aug 21, 2002	Aug 29, 2001	
Reserve Bank Credit	655,650	- 2,985	+ 55,075	657,499
U.S. government securities (1)				
Bought outright-system account (2,3)	603,770	+ 1,631	+ 61,896	604,401
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	13,464	- 6,036	- 9,041	16,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	783	+ 781	+ 746	0
Seasonal credit	198	+ 7	+ 59	189
Extended credit	0	0	0	0
Float	-21	+ 284	+ 78	-879
Other F.R. assets	37,447	+ 349	+ 1,337	37,778
Gold stock	11,042	0	- 2	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,107	+ 14	+ 1,196	34,107
Total factors supplying reserve funds	702,999	- 2,972	+ 56,269	704,848
Currency in circulation*	659,928	- 420	+ 51,351	662,461
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	369	- 2	- 41	361
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,013	+ 1,626	+ 1,012	5,091
Foreign	78	- 51	- 28	77
Service-related balances and adjustments (5)	10,144	- 16	+ 2,426	10,144
Other	203	- 8	- 88	199
Other F.R. liabilities and capital	19,294	- 407	+ 1,177	19,365
Total factors, other than reserve balances, absorbing reserve funds	696,029	+ 721	+ 55,809	697,699
Reserve balances with F.R. Banks (6)	6,970	- 3,693	+ 460	7,150

On August 28, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 801,734 million, a change of $ - 3,654 million for the week. The total includes $ 647,429 million of U.S. government securities and $ 154,305 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 21,966 million (daily average over statement week) and $ 21,834 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 21,966 million (daily average) and $ 21,834 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 421 million (daily average) and $ 0 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 12,242 million of inflation-indexed securities valued at the original face amount and $ 1,157 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 9,922 million and adjustments of $ 222 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Aug 28, 2002	Change Since Wednesday Aug 21, 2002	Change Since Wednesday Aug 29, 2001
Gold certificate account		11,038	0	- 6
Special drawing rights certificate account		2,200	0	0
Coin		1,021	+ 4	- 85
Loans		189	- 15	- 85
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,000	- 9,250	- 8,755
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		203,772	+ 633	+ 19,062
Notes (3)		294,640	+ 726	+ 37,541
Bonds (4)		105,989	+ 123	+ 4,925
Total bought outright (5)		604,401	+ 1,482	+ 61,528
Held under repurchase agreements		0	0	0
Total U.S. government securities		604,401	+ 1,482	+ 61,528
Total loans and securities		620,600	- 7,783	+ 52,689
Items in process of collection	(1,231)	6,626	- 365	+ 7
Bank premises		1,522	0	+ 10
Other assets (6)		36,256	+ 519	+ 1,487
TOTAL ASSETS	(1,231)	679,263	- 7,625	+ 54,103
LIABILITIES				
Federal Reserve notes		629,732	+ 1,545	+ 49,883
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		17,849	- 9,424	+ 2,323
U.S. Treasury—general account		5,091	+ 462	+ 416
Foreign—official accounts		77	- 12	- 74
Other	(0)	199	- 3	- 83
Total deposits	(0)	23,216	- 8,977	+ 2,582
Deferred availability cash items	(1,231)	6,950	- 352	+ 121
Other liabilities and accrued dividends (7)		2,392	+ 4	- 663
TOTAL LIABILITIES	(1,231)	662,290	- 7,781	+ 51,923
CAPITAL ACCOUNTS				
Capital paid in		8,248	- 55	+ 1,058
Surplus		7,312	0	+ 565
Other capital accounts		1,413	+ 210	+ 558

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 7,168 million of inflation-indexed securities valued at the original face amount and $ 648 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,074 million of inflation-indexed securities valued at the original face amount and $ 509 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 21,834 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 0 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 28, 2002

Millions of dollars

	Loans	U.S. government securities (1,2) Holdings	U.S. government securities (1,2) Weekly changes	Federal agency obligations(2) Holdings	Federal agency obligations(2) Weekly changes	Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
Within 15 days	178	25,257	+ 531	0	0	14,000	0
16 days to 90 days	11	123,556	+ 960	0	0	2,000	0
91 days to 1 year	0	149,625	- 858	0	0	———	———
Over 1 year to 5 years	———	172,868	+ 725	10	0	———	———
Over 5 years to 10 years	———	51,380	+ 122	0	0	———	———
Over 10 years	———	81,715	+ 1	0	0	———	———
Total	189	604,401	+ 1,482	10	0	16,000	0

1 Includes $ 12,242 million of inflation-indexed securities valued at the original face amount and $ 1,157 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 28, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,021	41	47	47	53	128	136	133	62	33	70	146	125
Loans	189	0	0	0	0	0	8	42	33	74	22	9	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,000	0	16,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	203,772	11,675	80,176	7,836	11,243	15,893	14,509	23,980	7,246	3,185	6,023	4,522	17,483
Notes (3)	294,640	16,881	115,929	11,330	16,257	22,980	20,980	34,673	10,477	4,606	8,710	6,539	25,279
Bonds (4)	105,989	6,073	41,702	4,076	5,848	8,266	7,547	12,473	3,769	1,657	3,133	2,352	9,093
Total bought outright (5)	604,401	34,629	237,808	23,241	33,348	47,139	43,036	71,126	21,491	9,448	17,866	13,414	51,855
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	604,401	34,629	237,808	23,241	33,348	47,139	43,036	71,126	21,491	9,448	17,866	13,414	51,855
Total loans and securities	620,600	34,629	253,812	23,241	33,348	47,140	43,044	71,169	21,525	9,522	17,888	13,423	51,858
Items in process of collection	7,857	452	854	351	279	533	685	772	374	535	522	298	2,201
Bank premises	1,522	91	183	49	152	130	279	111	43	125	49	138	172
Other assets (6)	36,256	1,892	12,642	1,153	2,452	5,367	2,432	3,722	950	622	949	797	3,278
Interdistrict settlement account	0	- 6,111	+21,789	- 4,042	- 6,211	- 369	- 1,354	- 9,075	- 2,476	+ 4,073	- 2,101	+10,964	- 5,086
TOTAL ASSETS	680,494	31,643	294,564	21,311	30,699	53,894	46,315	68,123	20,893	15,119	17,753	26,350	53,828

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 7,168 million of inflation-indexed securities valued at the original face amount and $ 648 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 5,074 million of inflation-indexed securities valued at the original face amount and $ 509 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 21,834 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 28, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	629,732	29,354	278,985	19,298	28,122	46,157	43,116	62,472	19,652	13,598	16,302	24,823	47,852
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	17,849	698	4,929	879	719	2,522	1,237	2,996	466	347	593	686	1,777
U.S. Treasury—general account	5,091	0	5,091	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	77	2	53	1	3	7	2	3	1	1	1	1	3
Other	199	13	135	1	1	42	3	0	1	0	1	0	0
Total deposits	23,216	712	10,208	881	723	2,571	1,242	2,999	468	348	595	687	1,780
Deferred credit items	8,181	541	805	534	313	781	719	682	250	540	341	387	2,285
Other liabilities and accrued dividends (2)	2,392	146	747	106	137	232	198	258	107	79	97	90	196
TOTAL LIABILITIES	663,521	30,753	290,746	20,819	29,296	49,741	45,275	66,411	20,477	14,566	17,335	25,988	52,113
CAPITAL ACCOUNTS													
Capital paid in	8,248	432	1,770	237	688	2,066	473	836	201	326	199	182	838
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,413	40	544	34	51	329	33	82	66	110	27	17	81
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	680,494	31,643	294,564	21,311	30,699	53,894	46,315	68,123	20,893	15,119	17,753	26,350	53,828
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,489	34,348	312,867	26,507	32,665	55,778	58,926	68,702	23,037	15,512	20,685	33,966	64,496
Less—Held by F.R. Banks	117,757	4,995	33,882	7,209	4,543	9,621	15,811	6,229	3,385	1,914	4,383	9,143	16,644
F.R. notes, net	629,732	29,354	278,985	19,298	28,122	46,157	43,116	62,472	19,652	13,598	16,302	24,823	47,852
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	616,494												
Total collateral	629,732												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.