

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 22, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 21, 2002
	Week ended Aug 21, 2002	Change from week ended		
		Aug 14, 2002	Aug 22, 2001	
Reserve Bank Credit	658,647	+ 5,173	+ 57,478	665,425
U.S. government securities (1)				
Bought outright-system account (2,3)	602,139	+ 1,922	+ 61,318	602,919
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	19,500	+ 6,179	- 5,053	25,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	2	- 13	- 8	2
Seasonal credit	191	+ 10	+ 27	202
Extended credit	0	0	0	0
Float	-293	+ 407	- 223	-289
Other F.R. assets	37,098	- 3,331	+ 1,418	37,330
Gold stock	11,042	0	- 2	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,093	+ 14	+ 1,228	34,093
Total factors supplying reserve funds	705,983	+ 5,188	+ 58,705	712,760
Currency in circulation*	660,348	- 527	+ 53,019	660,897
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	371	- 10	- 41	370
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,387	- 509	- 926	4,629
Foreign	129	+ 53	+ 57	89
Service-related balances and adjustments (5)	10,160	+ 5	+ 2,675	10,160
Other	211	+ 10	- 94	202
Other F.R. liabilities and capital	19,701	+ 229	+ 1,238	19,205
Total factors, other than reserve balances, absorbing reserve funds	695,308	- 748	+ 55,928	695,553
Reserve balances with F.R. Banks (6)	10,675	+ 5,936	+ 2,777	17,207

On August 21, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 805,388 million, a change of \$ + 9,394 million for the week. The total includes \$ 651,190 million of U.S. government securities and \$ 154,198 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 22,315 million (daily average over statement week) and \$ 22,328 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 22,315 million (daily average) and \$ 22,328 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 780 million (daily average) and \$ 0 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,920 million and adjustments of \$ 241 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Aug 21, 2002	Wednesday Aug 14, 2002	Wednesday Aug 22, 2001
ASSETS				
Gold certificate account		11,038	0	- 6
Special drawing rights certificate account		2,200	0	0
Coin		1,017	+ 17	- 106
Loans		204	- 81	+ 35
Acceptances		0	0	0
Repurchase agreements — triparty (1)		25,250	+ 9,250	- 9,015
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		203,139	+ 1,177	+ 19,153
Notes (3)		293,914	+ 1,215	+ 38,135
Bonds (4)		105,866	+ 156	+ 4,853
Total bought outright (5)		602,919	+ 2,547	+ 62,141
Held under repurchase agreements		0	0	0
Total U.S. government securities		602,919	+ 2,547	+ 62,141
Total loans and securities		628,383	+ 11,717	+ 53,161
Items in process of collection	(1,060)	6,991	+ 372	+ 150
Bank premises		1,522	+ 1	+ 10
Other assets (6)		35,737	- 3,601	+ 1,463
TOTAL ASSETS	(1,060)	686,888	+ 8,506	+ 54,672
LIABILITIES				
Federal Reserve notes		628,187	- 915	+ 50,458
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		27,273	+ 10,315	+ 3,214
U.S. Treasury—general account		4,629	- 562	- 486
Foreign—official accounts		89	+ 10	+ 14
Other	(0)	202	+ 10	- 83
Total deposits	(0)	32,193	+ 9,773	+ 2,659
Deferred availability cash items	(1,060)	7,302	+ 153	+ 273
Other liabilities and accrued dividends (7)		2,388	- 12	- 680
TOTAL LIABILITIES	(1,060)	670,071	+ 8,999	+ 52,712
CAPITAL ACCOUNTS				
Capital paid in		8,303	+ 16	+ 1,134
Surplus		7,312	0	+ 562
Other capital accounts		1,203	- 510	+ 265

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 647 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 509 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,328 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 21, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	183	24,726	+ 1,627	0	0	21,250	0
16 days to 90 days	21	122,596	- 4,643	0	0	4,000	0
91 days to 1 year	0	150,483	+ 8,140	0	0	—	—
Over 1 year to 5 years	—	172,143	+ 93	10	0	—	—
Over 5 years to 10 years	—	51,258	- 2,749	0	0	—	—
Over 10 years	—	81,714	+ 81	0	0	—	—
Total	204	602,919	+ 2,547	10	0	25,250	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,156 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 21, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,017	43	48	48	53	131	131	133	62	33	70	143	123
Loans	204	0	0	0	0	0	7	48	37	77	23	8	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	25,250	0	25,250	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	203,139	11,639	79,927	7,811	11,208	15,843	14,464	23,905	7,223	3,176	6,005	4,508	17,429
Notes (3)	293,914	16,840	115,644	11,302	16,217	22,923	20,928	34,588	10,451	4,595	8,688	6,523	25,217
Bonds (4)	105,866	6,066	41,654	4,071	5,841	8,257	7,538	12,458	3,764	1,655	3,129	2,350	9,083
Total bought outright (5)	602,919	34,544	237,225	23,184	33,266	47,023	42,930	70,952	21,439	9,425	17,822	13,381	51,728
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	602,919	34,544	237,225	23,184	33,266	47,023	42,930	70,952	21,439	9,425	17,822	13,381	51,728
Total loans and securities	628,383	34,545	262,479	23,184	33,267	47,024	42,938	71,000	21,476	9,503	17,846	13,389	51,732
Items in process of collection	8,051	442	1,038	350	421	562	676	824	412	623	329	193	2,180
Bank premises	1,522	92	183	49	152	130	280	111	43	124	49	138	172
Other assets (6)	35,737	1,863	12,460	1,134	2,423	5,330	2,397	3,663	934	612	935	787	3,199
Interdistrict settlement account	0	- 3,653	+16,133	- 4,126	- 5,564	+ 795	- 930	- 9,544	- 2,328	+ 4,016	- 1,293	+11,186	- 4,693
TOTAL ASSETS	687,948	33,981	297,578	21,152	31,378	54,938	46,584	67,479	21,016	15,120	18,310	26,419	53,992

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 647 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 509 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,328 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on August 21, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	628,187	29,315	277,460	19,419	27,745	46,332	43,115	62,374	19,614	13,599	16,410	24,922	47,880
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	27,273	3,051	9,885	610	1,681	3,540	1,443	2,451	638	346	1,109	665	1,855
U.S. Treasury—general account	4,629	0	4,629	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	89	2	65	1	3	7	2	3	1	1	1	1	3
Other	202	17	132	0	1	45	0	0	3	0	1	1	0
Total deposits	32,193	3,069	14,710	611	1,685	3,593	1,445	2,454	642	347	1,111	667	1,858
Deferred credit items	8,362	574	802	531	426	684	800	727	236	547	270	397	2,368
Other liabilities and accrued dividends (2)	2,388	145	749	106	138	227	199	256	106	80	96	90	197
TOTAL LIABILITIES	671,131	33,103	293,721	20,668	29,994	50,836	45,560	65,812	20,598	14,573	17,888	26,076	52,303
CAPITAL ACCOUNTS													
Capital paid in	8,303	432	1,853	237	688	2,060	473	819	201	326	207	170	837
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,203	28	501	26	31	284	17	56	67	103	25	10	56
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	687,948	33,981	297,578	21,152	31,378	54,938	46,584	67,479	21,016	15,120	18,310	26,419	53,992
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	746,997	34,398	311,559	26,557	32,386	55,765	59,248	68,860	23,091	15,547	20,722	34,051	64,814
Less—Held by F.R. Banks	118,810	5,083	34,099	7,138	4,641	9,433	16,132	6,486	3,477	1,947	4,312	9,129	16,934
F.R. notes, net	628,187	29,315	277,460	19,419	27,745	46,332	43,115	62,374	19,614	13,599	16,410	24,922	47,880
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	614,949												
Total collateral	628,187												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.