

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 15, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 14, 2002
	Week ended Aug 14, 2002	Change from week ended		
		Aug 7, 2002	Aug 15, 2001	
Reserve Bank Credit	653,477	- 4,095	+ 54,875	656,621
U.S. government securities (1)				
Bought outright-system account (2,3)	600,217	+ 109	+ 60,671	600,372
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	13,321	- 4,072	- 7,348	16,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	15	+ 9	+ 8	93
Seasonal credit	181	+ 2	- 4	192
Extended credit	0	0	0	0
Float	-697	- 499	- 700	-984
Other F.R. assets	40,429	+ 355	+ 2,246	40,939
Gold stock	11,042	0	- 2	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,011	+ 14	+ 1,192	34,011
Total factors supplying reserve funds	700,730	- 4,081	+ 56,065	703,875
Currency in circulation*	660,808	- 63	+ 54,039	661,747
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	381	+ 4	- 35	371
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,896	- 129	- 177	5,191
Foreign	76	- 23	- 2	79
Service-related balances and adjustments (5)	10,155	- 55	+ 2,702	10,155
Other	201	- 28	- 110	192
Other F.R. liabilities and capital	19,472	+ 265	+ 1,095	19,710
Total factors, other than reserve balances, absorbing reserve funds	695,988	- 30	+ 57,511	697,445
Reserve balances with F.R. Banks (6)	4,742	- 4,051	- 1,445	6,430

On August 14, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 795,994 million, a change of \$ + 1,977 million for the week. The total includes \$ 643,019 million of U.S. government securities and \$ 152,975 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 23,354 million (daily average over statement week) and \$ 23,255 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 22,925 million (daily average) and \$ 23,255 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,687 million (daily average) and \$ 1,381 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,154 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,919 million and adjustments of \$ 236 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Aug 14, 2002	Wednesday Aug 7, 2002	Wednesday Aug 15, 2001
ASSETS				
Gold certificate account		11,038	0	- 6
Special drawing rights certificate account		2,200	0	0
Coin		1,000	+ 28	- 112
Loans		285	+ 105	+ 93
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,000	- 10,000	- 11,345
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		201,962	- 952	+ 17,619
Notes (3)		292,699	+ 1	+ 38,306
Bonds (4)		105,710	0	+ 4,699
Total bought outright (5)		600,372	- 950	+ 60,626
Held under repurchase agreements		0	0	0
Total U.S. government securities		600,372	- 950	+ 60,626
Total loans and securities		616,666	- 10,846	+ 49,373
Items in process of collection	(1,072)	6,619	- 942	- 677
Bank premises		1,521	+ 2	+ 11
Other assets (6)		39,338	+ 767	+ 5,617
TOTAL ASSETS	(1,072)	678,382	- 10,992	+ 54,208
LIABILITIES				
Federal Reserve notes		629,102	- 529	+ 52,375
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,958	- 10,145	- 479
U.S. Treasury—general account		5,191	- 125	+ 1,122
Foreign—official accounts		79	+ 5	+ 8
Other	(0)	192	- 11	- 130
Total deposits	(0)	22,420	- 10,276	+ 521
Deferred availability cash items	(1,072)	7,149	- 740	- 160
Other liabilities and accrued dividends (7)		2,400	+ 23	- 662
TOTAL LIABILITIES	(1,072)	661,072	- 11,521	+ 52,075
CAPITAL ACCOUNTS				
Capital paid in		8,287	+ 3	+ 1,127
Surplus		7,312	0	+ 565
Other capital accounts		1,713	+ 527	+ 442

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 646 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 508 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 23,255 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,381 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 14, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	144	23,099	+ 1,759	0	0	13,000	0
16 days to 90 days	141	127,239	- 2,101	0	0	3,000	0
91 days to 1 year	0	142,343	- 610	0	0	—	—
Over 1 year to 5 years	—	172,050	0	10	0	—	—
Over 5 years to 10 years	—	54,007	+ 1	0	0	—	—
Over 10 years	—	81,633	+ 1	0	0	—	—
Total	285	600,372	- 950	10	0	16,000	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,154 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 14, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,000	42	48	45	54	129	128	129	61	33	67	143	122
Loans	285	0	0	0	90	0	7	40	38	77	20	7	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,000	0	16,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	201,962	11,571	79,464	7,766	11,143	15,752	14,381	23,767	7,181	3,157	5,970	4,482	17,328
Notes (3)	292,699	16,770	115,166	11,255	16,150	22,828	20,841	34,445	10,408	4,576	8,652	6,496	25,112
Bonds (4)	105,710	6,057	41,593	4,065	5,833	8,245	7,527	12,440	3,759	1,653	3,125	2,346	9,070
Total bought outright (5)	600,372	34,398	236,223	23,086	33,125	46,825	42,749	70,652	21,348	9,385	17,747	13,324	51,509
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	600,372	34,398	236,223	23,086	33,125	46,825	42,749	70,652	21,348	9,385	17,747	13,324	51,509
Total loans and securities	616,666	34,399	252,227	23,086	33,216	46,825	42,757	70,693	21,386	9,462	17,767	13,332	51,515
Items in process of collection	7,691	464	647	494	214	543	654	724	362	526	440	328	2,295
Bank premises	1,521	91	183	49	152	130	279	111	43	124	49	137	172
Other assets (6)	39,338	2,070	13,821	1,273	2,630	5,643	2,657	4,086	1,059	672	1,043	869	3,514
Interdistrict settlement account	0	- 5,828	+22,375	- 4,162	- 6,122	- 604	- 1,401	- 9,299	- 2,292	+ 4,190	- 1,964	+10,599	- 5,491
TOTAL ASSETS	679,455	31,886	294,537	21,298	30,770	53,632	46,167	67,737	21,036	15,216	17,777	25,990	53,406

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 508 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 23,255 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,381 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on August 14, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	629,102	29,602	277,372	19,455	28,086	46,378	43,025	63,388	19,823	13,593	16,369	24,511	47,500
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	16,958	677	6,296	710	748	2,060	1,042	1,690	414	399	600	665	1,658
U.S. Treasury—general account	5,191	0	5,191	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	79	2	55	1	3	7	2	3	1	1	1	1	3
Other	192	9	129	0	1	48	0	1	2	0	1	1	0
Total deposits	22,420	688	11,671	711	752	2,114	1,044	1,694	416	399	602	667	1,661
Deferred credit items	8,222	540	768	521	362	718	833	667	263	614	272	365	2,298
Other liabilities and accrued dividends (2)	2,400	147	754	108	137	227	201	258	107	77	97	91	195
TOTAL LIABILITIES	662,144	30,977	290,566	20,796	29,336	49,437	45,102	66,008	20,610	14,684	17,340	25,634	51,654
CAPITAL ACCOUNTS													
Capital paid in	8,287	432	1,852	237	688	2,060	473	818	201	312	207	169	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,713	59	615	44	81	378	57	118	75	102	39	23	121
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	679,455	31,886	294,537	21,298	30,770	53,632	46,167	67,737	21,036	15,216	17,777	25,990	53,406
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,418	34,631	311,753	26,388	32,519	55,884	59,056	69,610	23,181	15,589	20,737	33,707	64,362
Less—Held by F.R. Banks	118,316	5,029	34,381	6,932	4,433	9,506	16,031	6,222	3,358	1,996	4,368	9,196	16,862
F.R. notes, net	629,102	29,602	277,372	19,455	28,086	46,378	43,025	63,388	19,823	13,593	16,369	24,511	47,500
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	615,864												
Total collateral	629,102												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.