FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 8, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 7, 2002
	Week ended Aug 7, 2002	Change from week ended		
		Jul 31, 2002	Aug 8, 2001	
Reserve Bank Credit	657,571	+ 2,073	+ 60,065	667,153
U.S. government securities (1)				
Bought outright-system account (2,3)	600,108	- 34	+ 63,409	601,322
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,393	+ 1,964	- 4,871	26,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	6	- 17	- 41	4
Seasonal credit	179	- 1	0	176
Extended credit	0	0	0	0
Float	-199	+ 287	- 474	-554
Other F.R. assets	40,074	- 126	+ 2,041	40,195
Gold stock	11,042	- 2	- 2	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,997	+ 14	+ 1,224	33,997
Total factors supplying reserve funds	704,810	+ 2,086	+ 61,288	714,393
Currency in circulation*	660,871	+ 1,293	+ 55,374	662,278
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	377	- 4	- 38	382
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,025	- 754	+ 352	5,316
Foreign	99	+ 5	- 7	74
Service-related balances and adjustments (5)	10,210	- 12	+ 2,609	10,210
Other	229	+ 13	- 81	203
Other F.R. liabilities and capital	19,207	+ 6	+ 1,174	19,158
Total factors, other than reserve balances, absorbing reserve funds	696,018	+ 547	+ 59,384	697,621
Reserve balances with F.R. Banks (6)	8,792	+ 1,538	+ 1,904	16,771

On August 7, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 794,017 million, a change of $ - 3,984 million for the week. The total includes $ 642,039 million of U.S. government securities and $ 151,978 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 22,795 million (daily average over statement week) and $ 22,239 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 22,259 million (daily average) and $ 22,239 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 1,277 million (daily average) and $ 775 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 12,242 million of inflation-indexed securities valued at the original face amount and $ 1,152 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 9,962 million and adjustments of $ 248 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Wednesday Aug 7, 2002	Change Since Wednesday Jul 31, 2002	Change Since Wednesday Aug 8, 2001
ASSETS				
Gold certificate account		11,038	0	- 6
Special drawing rights certificate account		2,200	0	0
Coin		972	+ 25	- 143
Loans		180	- 6	- 2
Acceptances		0	0	0
Repurchase agreements — triparty (1)		26,000	+ 6,500	- 2,495
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		202,914	- 55	+ 21,702
Notes (3)		292,698	+ 921	+ 38,068
Bonds (4)		105,710	+ 1	+ 4,941
Total bought outright (5)		601,322	+ 867	+ 64,711
Held under repurchase agreements		0	0	0
Total U.S. government securities		601,322	+ 867	+ 64,711
Total loans and securities		627,512	+ 7,361	+ 62,214
Items in process of collection	(919)	7,561	+ 1,063	- 702
Bank premises		1,519	0	+ 12
Other assets (6)		38,571	+ 378	+ 2,014
TOTAL ASSETS	(919)	689,374	+ 8,828	+ 63,390
LIABILITIES				
Federal Reserve notes		629,631	+ 1,163	+ 53,562
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		27,103	+ 7,920	+ 7,768
U.S. Treasury—general account		5,316	- 926	+ 514
Foreign—official accounts		74	- 90	- 5
Other	(0)	203	- 33	- 102
Total deposits	(0)	32,696	+ 6,871	+ 8,176
Deferred availability cash items	(919)	7,889	+ 576	+ 361
Other liabilities and accrued dividends (7)		2,377	+ 14	- 692
TOTAL LIABILITIES	(919)	672,593	+ 8,624	+ 61,407
CAPITAL ACCOUNTS				
Capital paid in		8,284	+ 18	+ 1,116
Surplus		7,312	0	+ 583
Other capital accounts		1,186	+ 187	+ 284

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 7,168 million of inflation-indexed securities valued at the original face amount and $ 645 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,074 million of inflation-indexed securities valued at the original face amount and $ 507 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 22,239 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 775 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 7, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	66	21,340	- 265	0	0	23,000	0
16 days to 90 days	114	129,340	+ 5,090	0	0	3,000	0
91 days to 1 year	0	142,953	- 4,435	0	0	———	———
Over 1 year to 5 years	———	172,050	+ 475	10	0	———	———
Over 5 years to 10 years	———	54,006	+ 1	0	0	———	———
Over 10 years	———	81,632	0	0	0	———	———
Total	180	601,322	+ 867	10	0	26,000	0

1 Includes $ 12,242 million of inflation-indexed securities valued at the original face amount and $ 1,152 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 7, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	972	42	51	42	47	129	126	124	58	32	66	139	117
Loans	180	1	0	1	0	0	7	35	36	72	18	7	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	26,000	0	26,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	202,914	11,626	79,839	7,803	11,196	15,826	14,448	23,879	7,215	3,172	5,998	4,503	17,409
Notes (3)	292,698	16,770	115,165	11,255	16,150	22,828	20,841	34,445	10,408	4,576	8,652	6,496	25,112
Bonds (4)	105,710	6,057	41,593	4,065	5,833	8,245	7,527	12,440	3,759	1,653	3,125	2,346	9,069
Total bought outright (5)	601,322	34,453	236,597	23,123	33,178	46,899	42,817	70,764	21,382	9,400	17,775	13,345	51,591
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	601,322	34,453	236,597	23,123	33,178	46,899	42,817	70,764	21,382	9,400	17,775	13,345	51,591
Total loans and securities	627,512	34,455	262,601	23,123	33,178	46,900	42,824	70,800	21,418	9,472	17,793	13,352	51,596
Items in process of collection	8,480	489	976	354	183	546	674	633	390	592	578	339	2,727
Bank premises	1,519	91	183	49	152	130	279	111	43	124	49	137	172
Other assets (6)	38,571	2,025	13,580	1,276	2,572	5,521	2,602	3,998	1,036	657	1,020	848	3,436
Interdistrict settlement account	0	- 3,681	+16,127	- 4,247	- 5,397	- 1,152	- 396	- 7,482	- 2,160	+ 4,160	- 1,366	+10,861	- 5,266
TOTAL ASSETS	690,293	34,068	298,754	21,111	31,361	53,039	47,201	69,476	21,201	15,246	18,516	26,259	54,061

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 7,168 million of inflation-indexed securities valued at the original face amount and $ 645 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 5,074 million of inflation-indexed securities valued at the original face amount and $ 507 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 22,239 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 775 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 7, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	629,631	29,677	276,565	19,574	28,059	46,248	43,637	63,455	19,834	13,649	16,447	24,746	47,739
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	27,103	2,758	11,143	592	1,387	1,728	1,500	3,455	546	401	1,133	734	1,726
U.S. Treasury—general account	5,316	0	5,316	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	74	2	50	1	3	7	2	3	1	1	1	1	3
Other	203	8	134	0	1	53	0	1	5	0	1	0	0
Total deposits	32,696	2,768	16,642	593	1,391	1,788	1,502	3,458	551	402	1,135	735	1,730
Deferred credit items	8,808	596	929	352	397	707	832	630	294	598	422	345	2,706
Other liabilities and accrued dividends (2)	2,377	144	750	107	135	226	199	256	106	78	96	89	192
TOTAL LIABILITIES	673,511	33,186	294,886	20,626	29,983	48,969	46,171	67,799	20,785	14,726	18,100	25,914	52,367
CAPITAL ACCOUNTS													
Capital paid in	8,284	432	1,852	236	686	2,060	473	819	201	312	207	169	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,186	32	513	27	27	253	23	65	66	89	17	12	62
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	690,293	34,068	298,754	21,111	31,361	53,039	47,201	69,476	21,201	15,246	18,516	26,259	54,061
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,925	34,690	311,125	26,472	32,556	56,003	59,353	69,704	23,231	15,597	20,801	33,712	64,680
Less—Held by F.R. Banks	118,294	5,013	34,560	6,898	4,497	9,755	15,715	6,249	3,397	1,948	4,354	8,966	16,941
F.R. notes, net	629,631	29,677	276,565	19,574	28,059	46,248	43,637	63,455	19,834	13,649	16,447	24,746	47,739
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	616,393												
Total collateral	629,631												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.