

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 1, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 31, 2002
	Week ended Jul 31, 2002	Change from week ended		
		Jul 24, 2002	Aug 1, 2001	
Reserve Bank Credit	655,498	- 3,165	+ 59,126	659,027
U.S. government securities (1)				
Bought outright-system account (2,3)	600,142	+ 2,526	+ 64,069	600,455
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	15,429	- 5,678	- 6,885	19,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	23	+ 8	+ 17	4
Seasonal credit	180	- 3	- 16	182
Extended credit	0	0	0	0
Float	-486	- 80	- 303	-950
Other F.R. assets	40,200	+ 62	+ 2,244	39,826
Gold stock	11,044	0	0	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,983	+ 14	+ 1,257	33,983
Total factors supplying reserve funds	702,724	- 3,152	+ 60,383	706,252
Currency in circulation*	659,578	- 81	+ 57,087	661,131
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	381	+ 3	- 37	377
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,779	+ 468	+ 548	6,242
Foreign	94	+ 17	+ 15	164
Service-related balances and adjustments (5)	10,222	- 17	+ 2,860	10,222
Other	216	- 2	- 90	236
Other F.R. liabilities and capital	19,201	- 564	+ 1,144	18,940
Total factors, other than reserve balances, absorbing reserve funds	695,471	- 176	+ 61,526	697,311
Reserve balances with F.R. Banks (6)	7,254	- 2,975	- 1,142	8,941

On July 31, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 798,001 million, a change of \$ + 7,038 million for the week. The total includes \$ 645,831 million of U.S. government securities and \$ 152,171 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 22,498 million (daily average over statement week) and \$ 22,185 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 22,498 million (daily average) and \$ 22,185 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,203 million (daily average) and \$ 2,544 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,151 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,962 million and adjustments of \$ 259 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Jul 31, 2002	Wednesday Jul 24, 2002	Wednesday Aug 1, 2001
ASSETS				
Gold certificate account		11,038	- 1	- 6
Special drawing rights certificate account		2,200	0	0
Coin		947	+ 25	- 163
Loans		186	- 102	- 6
Acceptances		0	0	0
Repurchase agreements — triparty (1)		19,500	- 7,250	- 7,650
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		202,969	- 55	+ 22,264
Notes (3)		291,777	0	+ 37,149
Bonds (4)		105,709	0	+ 4,941
Total bought outright (5)		600,455	- 55	+ 64,355
Held under repurchase agreements		0	0	0
Total U.S. government securities		600,455	- 55	+ 64,355
Total loans and securities		620,151	- 7,408	+ 56,699
Items in process of collection	(1, 026)	6,498	- 393	- 1,862
Bank premises		1,519	- 3	+ 14
Other assets (6)		38,193	- 526	+ 2,158
TOTAL ASSETS	(1, 026)	680,546	- 8,306	+ 56,840
LIABILITIES				
Federal Reserve notes		628,468	+ 534	+ 54,732
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,183	- 10,166	- 164
U.S. Treasury—general account		6,242	+ 1,157	+ 2,094
Foreign—official accounts		164	+ 86	+ 92
Other	(0)	236	+ 9	- 94
Total deposits	(0)	25,825	- 8,914	+ 1,928
Deferred availability cash items	(1, 026)	7,313	+ 361	- 1,125
Other liabilities and accrued dividends (7)		2,363	- 28	- 692
TOTAL LIABILITIES	(1, 026)	663,969	- 8,048	+ 54,843
CAPITAL ACCOUNTS				
Capital paid in		8,266	+ 1	+ 1,101
Surplus		7,312	0	+ 587
Other capital accounts		999	- 259	+ 309

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 644 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 507 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,185 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,544 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 31, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	151	21,605	- 875	0	0	17,500	0
16 days to 90 days	35	124,250	- 6,436	0	0	2,000	0
91 days to 1 year	0	147,388	+ 5,625	0	0	—	—
Over 1 year to 5 years	—	171,575	+ 1,631	10	0	—	—
Over 5 years to 10 years	—	54,005	0	0	0	—	—
Over 10 years	—	81,632	0	0	0	—	—
Total	186	600,455	- 55	10	0	19,500	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,151 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 31, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	947	40	47	41	46	125	121	115	57	33	66	136	119
Loans	186	0	3	0	0	0	6	44	34	69	20	9	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	19,500	0	19,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	202,969	11,629	79,860	7,805	11,199	15,830	14,452	23,885	7,217	3,173	6,000	4,505	17,414
Notes (3)	291,777	16,717	114,803	11,220	16,099	22,757	20,776	34,336	10,375	4,561	8,625	6,476	25,033
Bonds (4)	105,709	6,057	41,592	4,065	5,832	8,245	7,527	12,440	3,759	1,653	3,125	2,346	9,069
Total bought outright (5)	600,455	34,403	236,256	23,089	33,130	46,831	42,755	70,662	21,351	9,387	17,749	13,326	51,517
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	600,455	34,403	236,256	23,089	33,130	46,831	42,755	70,662	21,351	9,387	17,749	13,326	51,517
Total loans and securities	620,151	34,403	255,763	23,090	33,131	46,832	42,761	70,706	21,385	9,455	17,770	13,336	51,519
Items in process of collection	7,524	517	688	433	291	529	533	568	365	542	556	208	2,295
Bank premises	1,519	91	183	49	152	130	279	111	43	124	49	137	172
Other assets (6)	38,193	2,005	13,418	1,261	2,553	5,501	2,574	3,955	1,020	651	1,007	841	3,407
Interdistrict settlement account	0	- 5,353	+18,468	- 3,907	- 6,160	- 1,341	- 100	- 7,995	- 2,024	+ 4,116	- 1,495	+10,900	- 5,109
TOTAL ASSETS	681,572	32,352	293,803	21,479	30,639	52,741	47,261	68,752	21,264	15,129	18,328	26,141	53,683

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 644 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 507 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,185 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,544 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on July 31, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	628,468	29,949	275,063	19,674	27,913	46,078	43,960	63,626	19,758	13,642	16,481	24,667	47,657
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,183	786	6,828	772	836	1,680	1,300	2,539	718	369	906	688	1,762
U.S. Treasury—general account	6,242	0	6,242	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	164	2	140	1	3	7	2	3	1	1	1	1	3
Other	236	11	126	0	0	59	0	1	36	0	1	1	1
Total deposits	25,825	799	13,335	773	839	1,746	1,303	2,543	754	370	908	689	1,766
Deferred credit items	8,339	592	832	452	391	635	791	675	237	533	447	353	2,402
Other liabilities and accrued dividends (2)	2,363	144	750	106	135	226	197	255	105	75	95	89	185
TOTAL LIABILITIES	664,995	31,484	289,981	21,005	29,278	48,684	46,250	67,099	20,854	14,620	17,931	25,798	52,011
CAPITAL ACCOUNTS													
Capital paid in	8,266	432	1,852	235	687	2,059	473	818	201	305	198	169	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	999	18	466	18	10	240	3	41	59	86	9	9	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	681,572	32,352	293,803	21,479	30,639	52,741	47,261	68,752	21,264	15,129	18,328	26,141	53,683
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	748,243	34,770	310,356	26,508	32,583	56,054	59,682	69,878	23,289	15,625	20,824	33,683	64,989
Less—Held by F.R. Banks	119,775	4,822	35,293	6,835	4,670	9,977	15,722	6,252	3,531	1,983	4,342	9,016	17,332
F.R. notes, net	628,468	29,949	275,063	19,674	27,913	46,078	43,960	63,626	19,758	13,642	16,481	24,667	47,657
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	615,230												
Total collateral	628,468												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.