FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 13, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 12, 2002
	Week ended Jun 12, 2002	Change from week ended Jun 5, 2002	Change from week ended Jun 13, 2001	
Reserve Bank Credit	650,293	- 1,017	+ 65,114	661,254
U.S. government securities (1)				
Bought outright-system account (2,3)	589,060	+ 1,657	+ 57,955	589,396
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	23,936	- 2,993	+ 6,293	34,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	+ 5	- 263	2
Seasonal credit	106	- 14	0	105
Extended credit	0	0	0	0
Float	-221	- 179	- 676	-303
Other F.R. assets	37,398	+ 508	+ 1,806	37,544
Gold stock	11,044	0	- 1	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,745	+ 14	+ 1,152	33,745
Total factors supplying reserve funds	697,281	- 1,003	+ 66,264	708,243
Currency in circulation*	654,240	- 60	+ 59,962	655,857
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	411	- 4	- 70	408
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,289	- 49	+ 411	4,727
Foreign	85	- 15	0	109
Service-related balances and adjustments (5)	10,004	+ 205	+ 2,996	10,004
Other	238	+ 12	- 73	243
Other F.R. liabilities and capital	19,749	+ 170	+ 1,619	19,529
Total factors, other than reserve balances, absorbing reserve funds	690,016	+ 258	+ 64,845	690,878
Reserve balances with F.R. Banks (6)	7,265	- 1,261	+ 1,419	17,365

On June 12, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 770,502 million, a change of $ - 2,646 million for the week. The total includes $ 620,646 million of U.S. government securities and $ 149,856 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 21,856 million (daily average over statement week) and $ 21,780 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 21,856 million (daily average) and $ 21,780 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 262 million (daily average) and $ 125 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 11,602 million of inflation-indexed securities valued at the original face amount and $ 1,171 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 9,810 million and adjustments of $ 194 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Wednesday Jun 12, 2002	Change Since Wednesday Jun 5, 2002	Change Since Wednesday Jun 13, 2001
ASSETS				
Gold certificate account		11,044	0	0
Special drawing rights certificate account		2,200	0	0
Coin		932	+ 3	- 173
Loans		107	- 2	- 32
Acceptances		0	0	0
Repurchase agreements — triparty (1)		34,500	+ 11,750	+ 14,000
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		195,389	+ 1,017	+ 14,161
Notes (3)		288,585	+ 9	+ 37,160
Bonds (4)		105,422	+ 7	+ 6,201
Total bought outright (5)		589,396	+ 1,033	+ 57,522
Held under repurchase agreements		0	0	0
Total U.S. government securities		589,396	+ 1,033	+ 57,522
Total loans and securities		624,014	+ 12,783	+ 71,491
Items in process of collection	(1,070)	7,740	- 1,217	- 1,047
Bank premises		1,516	+ 2	+ 9
Other assets (6)		36,030	+ 481	+ 1,889
TOTAL ASSETS	(1,070)	683,476	+ 12,052	+ 72,169
LIABILITIES				
Federal Reserve notes		623,453	+ 626	+ 59,091
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		27,930	+ 13,376	+ 11,336
U.S. Treasury—general account		4,727	- 1,049	- 2
Foreign—official accounts		109	+ 13	+ 27
Other	(0)	243	- 8	- 45
Total deposits	(0)	33,009	+ 12,332	+ 11,316
Deferred availability cash items	(1,070)	7,485	- 985	0
Other liabilities and accrued dividends (7)		2,563	+ 55	- 826
TOTAL LIABILITIES	(1,070)	666,510	+ 12,028	+ 69,581
CAPITAL ACCOUNTS				
Capital paid in		8,294	+ 12	+ 1,230
Surplus		7,312	0	+ 695
Other capital accounts		1,360	+ 11	+ 664

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 6,591 million of inflation-indexed securities valued at the original face amount and $ 689 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,011 million of inflation-indexed securities valued at the original face amount and $ 481 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 21,780 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 125 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 12, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	26	17,505	- 92	0	0	30,500	0
16 days to 90 days	81	137,822	+ 79	0	0	4,000	0
91 days to 1 year	0	132,570	+ 1,031	0	0	———	———
Over 1 year to 5 years	———	167,483	+ 2	10	0	———	———
Over 5 years to 10 years	———	52,473	+ 6	0	0	———	———
Over 10 years	———	81,543	+ 7	0	0	———	———
Total	107	589,396	+ 1,033	10	0	34,500	0

1 Includes $ 11,602 million of inflation-indexed securities valued at the original face amount and $ 1,171 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 12, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	932	45	47	45	46	124	100	121	57	36	68	123	121
Loans	107	0	0	0	0	0	2	33	17	36	13	2	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	34,500	0	34,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	195,389	11,195	76,878	7,513	10,781	15,239	13,912	22,993	6,948	3,054	5,776	4,336	16,764
Notes (3)	288,585	16,534	113,547	11,097	15,923	22,508	20,548	33,961	10,261	4,511	8,531	6,405	24,759
Bonds (4)	105,422	6,040	41,479	4,054	5,817	8,222	7,506	12,406	3,749	1,648	3,116	2,340	9,045
Total bought outright (5)	589,396	33,769	231,905	22,664	32,520	45,969	41,967	69,360	20,958	9,214	17,423	13,081	50,568
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	589,396	33,769	231,905	22,664	32,520	45,969	41,967	69,360	20,958	9,214	17,423	13,081	50,568
Total loans and securities	624,014	33,770	266,408	22,664	32,520	45,969	41,970	69,395	20,975	9,250	17,436	13,083	50,572
Items in process of collection	8,810	541	713	384	397	611	764	505	457	630	622	488	2,699
Bank premises	1,516	92	181	49	152	130	280	109	43	124	49	138	171
Other assets (6)	36,030	1,875	12,614	1,250	2,405	5,214	2,420	3,749	947	614	948	792	3,203
Interdistrict settlement account	0	- 2,257	- 268	- 2,841	- 3,023	+ 2,243	+ 1,547	- 3,652	- 1,534	+ 4,854	- 339	+ 8,433	- 3,165
TOTAL ASSETS	684,546	34,714	284,938	22,064	33,123	55,257	48,173	71,519	21,361	15,717	19,160	23,640	54,880

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 6,591 million of inflation-indexed securities valued at the original face amount and $ 689 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 5,011 million of inflation-indexed securities valued at the original face amount and $ 481 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 21,780 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 125 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 12, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	623,453	30,794	265,991	20,486	28,620	47,343	44,303	65,210	19,825	13,847	17,205	21,748	48,082
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	27,930	2,354	8,483	515	2,517	2,631	1,655	3,696	728	806	1,098	1,088	2,358
U.S. Treasury—general account	4,727	0	4,727	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	109	2	85	1	3	7	2	3	1	1	1	1	3
Other	243	15	136	0	1	83	0	3	3	0	1	0	0
Total deposits	33,009	2,370	13,431	516	2,521	2,722	1,657	3,702	731	807	1,100	1,089	2,362
Deferred credit items	8,555	506	860	474	430	647	966	647	261	523	350	358	2,533
Other liabilities and accrued dividends (2)	2,563	154	787	114	151	268	210	274	111	85	100	96	213
TOTAL LIABILITIES	667,580	33,824	281,069	21,590	31,723	50,979	47,136	69,832	20,929	15,263	18,755	23,292	53,189
CAPITAL ACCOUNTS													
Capital paid in	8,294	432	1,834	234	686	2,119	470	817	208	304	194	169	828
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,360	40	531	19	49	401	33	77	75	32	20	15	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	684,546	34,714	284,938	22,064	33,123	55,257	48,173	71,519	21,361	15,717	19,160	23,640	54,880
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	752,193	35,382	306,650	27,023	33,368	57,195	60,920	71,597	23,606	15,821	21,028	33,795	65,808
Less—Held by F.R. Banks	128,740	4,589	40,659	6,537	4,748	9,853	16,617	6,387	3,780	1,974	3,823	12,047	17,726
F.R. notes, net	623,453	30,794	265,991	20,486	28,620	47,343	44,303	65,210	19,825	13,847	17,205	21,748	48,082
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	610,209												
Total collateral	623,453												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.