FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 6, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 5, 2002
	Week ended Jun 5, 2002	Change from week ended		
		May 29, 2002	Jun 6, 2001	
Reserve Bank Credit	651,310	- 4,538	+ 63,570	648,795
U.S. government securities (1)				
Bought outright-system account (2,3)	587,403	- 266	+ 59,463	588,363
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	26,929	- 4,275	+ 2,875	22,750
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	0	- 7	- 120	1
Seasonal credit	120	- 9	+ 25	107
Extended credit	0	0	0	0
Float	-42	+ 140	- 497	513
Other F.R. assets	36,890	- 122	+ 1,823	37,050
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,731	+ 14	+ 1,169	33,731
Total factors supplying reserve funds	698,284	- 4,524	+ 64,736	695,769
Currency in circulation*	654,300	+ 352	+ 59,095	655,218
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	415	+ 3	- 91	412
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,338	+ 326	+ 542	5,776
Foreign	100	- 9	+ 17	96
Service-related balances and adjustments (5)	9,799	- 360	+ 2,755	9,799
Other	226	+ 19	- 106	251
Other F.R. liabilities and capital	19,579	- 122	+ 1,670	19,450
Total factors, other than reserve balances, absorbing reserve funds	689,758	+ 210	+ 63,881	691,002
Reserve balances with F.R. Banks (6)	8,527	- 4,734	+ 856	4,767

On June 5, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 773,148 million, a change of $ + 17,290 million for the week. The total includes $ 622,931 million of U.S. government securities and $ 150,217 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 22,672 million (daily average over statement week) and $ 22,288 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 22,672 million (daily average) and $ 22,288 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 251 million (daily average) and $ 18 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 11,602 million of inflation-indexed securities valued at the original face amount and $ 1,154 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 9,810 million and adjustments of $ -10 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Jun 5, 2002	Change Since Wednesday May 29, 2002	Change Since Wednesday Jun 6, 2001
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		929	+ 1	- 145
Loans		109	- 37	- 5
Acceptances		0	0	0
Repurchase agreements — triparty (1)		22,750	- 24,675	+ 3,700
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		194,372	- 450	+ 16,905
Notes (3)		288,576	+ 1,247	+ 37,157
Bonds (4)		105,415	+ 7	+ 7,177
Total bought outright (5)		588,363	+ 804	+ 61,239
Held under repurchase agreements		0	0	0
Total U.S. government securities		588,363	+ 804	+ 61,239
Total loans and securities		611,231	- 23,909	+ 64,933
Items in process of collection	(1,322)	8,957	- 1,893	- 2,749
Bank premises		1,514	- 2	+ 10
Other assets (6)		35,549	+ 2	+ 1,942
TOTAL ASSETS	(1,322)	671,424	- 25,801	+ 63,989
LIABILITIES				
Federal Reserve notes		622,827	- 1,020	+ 58,100
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		14,554	- 25,460	+ 4,295
U.S. Treasury—general account		5,776	+ 1,829	- 150
Foreign—official accounts		96	- 112	+ 14
Other	(0)	251	+ 41	- 76
Total deposits	(0)	20,677	- 23,702	+ 4,083
Deferred availability cash items	(1,322)	8,470	- 1,223	+ 23
Other liabilities and accrued dividends (7)		2,508	- 14	- 862
TOTAL LIABILITIES	(1,322)	654,482	- 25,959	+ 61,344
CAPITAL ACCOUNTS				
Capital paid in		8,282	+ 15	+ 1,221
Surplus		7,312	0	+ 728
Other capital accounts		1,349	+ 143	+ 696

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 6,591 million of inflation-indexed securities valued at the original face amount and $ 680 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,011 million of inflation-indexed securities valued at the original face amount and $ 474 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 22,288 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 18 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 5, 2002

Millions of dollars

	Loans	U.S. government securities (1,2) Holdings	U.S. government securities (1,2) Weekly changes	Federal agency obligations(2) Holdings	Federal agency obligations(2) Weekly changes	Repurchase Agreements— Triparty (3)	Reverse Repurchase Agreements— Triparty (3)
Within 15 days	19	17,597	- 8,651	0	0	17,750	0
16 days to 90 days	89	137,743	+ 9,364	0	0	5,000	0
91 days to 1 year	0	131,539	- 1,710	0	0	———	———
Over 1 year to 5 years	———	167,481	+ 1,012	10	0	———	———
Over 5 years to 10 years	———	52,467	+ 782	0	0	———	———
Over 10 years	———	81,536	+ 7	0	0	———	———
Total	109	588,363	+ 804	10	0	22,750	0

1 Includes $ 11,602 million of inflation-indexed securities valued at the original face amount and $ 1,154 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 5, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	929	45	48	46	45	127	92	119	55	38	67	121	123
Loans	109	0	0	0	0	0	2	35	18	33	16	2	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	22,750	0	22,750	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	194,372	11,136	76,478	7,474	10,724	15,160	13,840	22,874	6,911	3,039	5,746	4,314	16,676
Notes (3)	288,576	16,534	113,543	11,097	15,922	22,507	20,548	33,960	10,261	4,511	8,530	6,404	24,759
Bonds (4)	105,415	6,040	41,477	4,053	5,816	8,222	7,506	12,405	3,748	1,648	3,116	2,340	9,044
Total bought outright (5)	588,363	33,710	231,498	22,624	32,463	45,888	41,894	69,239	20,921	9,198	17,392	13,058	50,479
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	588,363	33,710	231,498	22,624	32,463	45,888	41,894	69,239	20,921	9,198	17,392	13,058	50,479
Total loans and securities	611,231	33,711	254,252	22,625	32,463	45,889	41,896	69,274	20,939	9,231	17,408	13,060	50,484
Items in process of collection	10,279	588	708	418	329	555	1,391	662	470	572	695	566	3,324
Bank premises	1,514	92	181	49	152	130	280	108	43	123	49	138	171
Other assets (6)	35,549	1,856	12,471	1,170	2,386	5,189	2,389	3,653	940	610	934	784	3,168
Interdistrict settlement account	0	- 3,744	+ 5,999	- 2,480	- 4,365	+ 2,443	+ 754	- 4,676	- 1,679	+ 4,609	- 783	+ 7,934	- 4,012
TOTAL ASSETS	672,746	33,196	278,903	22,340	31,637	55,299	47,895	70,432	21,185	15,391	18,746	23,185	54,539

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 6,591 million of inflation-indexed securities valued at the original face amount and $ 680 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,011 million of inflation-indexed securities valued at the original face amount and $ 474 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 22,288 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 18 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on June 5, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	622,827	30,866	264,238	20,705	28,607	47,666	44,608	65,454	19,786	13,848	17,209	21,692	48,149
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	14,554	633	3,064	627	947	2,080	1,071	2,210	548	402	579	648	1,746
U.S. Treasury—general account	5,776	0	5,776	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	96	2	72	1	3	7	2	3	1	1	1	1	3
Other	251	16	132	0	0	87	0	1	13	0	1	1	0
Total deposits	20,677	651	9,044	628	950	2,174	1,074	2,214	561	402	581	649	1,749
Deferred credit items	9,792	637	972	433	533	925	970	809	295	612	458	403	2,744
Other liabilities and accrued dividends (2)	2,508	151	775	111	148	264	205	268	109	81	98	93	204
TOTAL LIABILITIES	655,804	32,306	275,029	21,878	30,237	51,029	46,857	68,745	20,752	14,943	18,347	22,836	52,846
CAPITAL ACCOUNTS													
Capital paid in	8,282	432	1,834	223	686	2,119	470	817	208	304	194	169	826
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,349	40	536	18	49	393	33	77	75	26	14	16	71
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	672,746	33,196	278,903	22,340	31,637	55,299	47,895	70,432	21,185	15,391	18,746	23,185	54,539
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	751,995	35,384	305,254	27,177	33,414	57,215	61,208	71,775	23,612	15,854	21,067	33,923	66,112
Less—Held by F.R. Banks	129,168	4,517	41,017	6,473	4,807	9,549	16,600	6,321	3,825	2,005	3,858	12,231	17,963
F.R. notes, net	622,827	30,866	264,238	20,705	28,607	47,666	44,608	65,454	19,786	13,848	17,209	21,692	48,149
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	609,584												
Total collateral	622,827												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.