

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 2, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 1, 2002
	Week ended May 1, 2002	Change from week ended		
		Apr 24, 2002	May 2, 2001	
Reserve Bank Credit	647,401	+ 6,994	+ 61,014	654,355
U.S. government securities (1)				
Bought outright-system account (2,3)	580,919	+ 653	+ 53,883	580,860
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	27,429	+ 5,465	+ 4,986	34,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	+ 4	+ 2	8
Seasonal credit	67	+ 11	+ 26	88
Extended credit	0	0	0	0
Float	-186	+ 332	+ 215	-129
Other F.R. assets	39,151	+ 530	+ 1,904	39,018
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,661	+ 14	+ 1,244	33,661
Total factors supplying reserve funds	694,305	+ 7,007	+ 62,255	701,260
Currency in circulation*	644,218	+ 754	+ 55,849	646,309
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	393	- 6	- 123	394
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,946	- 48	+ 213	4,323
Foreign	90	+ 8	+ 4	92
Service-related balances and adjustments (5)	10,012	- 119	+ 2,771	10,012
Other	237	+ 5	- 120	212
Other F.R. liabilities and capital	19,044	+ 186	+ 1,061	18,868
Total factors, other than reserve balances, absorbing reserve funds	680,940	+ 779	+ 59,655	680,210
Reserve balances with F.R. Banks (6)	13,365	+ 6,228	+ 2,600	21,049

On May 1, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 742,007 million, a change of \$ + 4,162 million for the week. The total includes \$ 598,000 million of U.S. government securities and \$ 144,006 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 20,674 million (daily average over statement week) and \$ 21,133 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 20,674 million (daily average) and \$ 21,133 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,211 million (daily average) and \$ 749 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 11,602 million of inflation-indexed securities valued at the original face amount and \$ 1,073 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,871 million and adjustments of \$ 142 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 1, 2002	Wednesday Apr 24, 2002	Wednesday May 2, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		982	- 17	- 135
Loans		96	+ 30	+ 33
Acceptances		0	0	0
Repurchase agreements — triparty (1)		34,500	+ 13,500	+ 5,243
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		192,016	- 1,697	+ 10,500
Notes (3)		283,536	+ 450	+ 35,569
Bonds (4)		105,308	+ 69	+ 8,148
Total bought outright (5)		580,860	- 1,178	+ 54,217
Held under repurchase agreements		0	0	0
Total U.S. government securities		580,860	- 1,178	+ 54,217
Total loans and securities		615,467	+ 12,353	+ 59,494
Items in process of collection	(1, 3 1 4)	8,587	+ 1,194	- 925
Bank premises		1,512	- 3	+ 14
Other assets (6)		37,275	+ 83	+ 1,773
TOTAL ASSETS	(1, 3 1 4)	677,066	+ 13,609	+ 60,219
LIABILITIES				
Federal Reserve notes		614,024	+ 1,587	+ 54,609
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		30,954	+ 12,848	+ 6,944
U.S. Treasury—general account		4,323	- 1,932	- 1,391
Foreign—official accounts		92	+ 16	- 23
Other	(0)	212	- 19	- 157
Total deposits	(0)	35,582	+ 10,914	+ 5,374
Deferred availability cash items	(1, 3 1 4)	8,592	+ 928	- 840
Other liabilities and accrued dividends (7)		2,373	- 50	- 1,137
TOTAL LIABILITIES	(1, 3 1 4)	660,571	+ 13,380	+ 58,006
CAPITAL ACCOUNTS				
Capital paid in		8,056	0	+ 1,013
Surplus		7,300	+ 10	+ 855
Other capital accounts		1,139	+ 219	+ 345

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 6,591 million of inflation-indexed securities valued at the original face amount and \$ 634 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 439 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 21,133 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 749 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 1, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	19	22,521	- 5,140	0	0	29,500	0
16 days to 90 days	77	122,738	- 3,805	0	0	5,000	0
91 days to 1 year	0	138,748	+ 6,282	0	0	_____	_____
Over 1 year to 5 years	_____	161,353	+ 968	10	0	_____	_____
Over 5 years to 10 years	_____	53,999	+ 448	0	0	_____	_____
Over 10 years	_____	81,502	+ 69	0	0	_____	_____
Total	96	580,860	- 1,178	10	0	34,500	0

1 Includes \$ 11,602 million of inflation-indexed securities valued at the original face amount and \$ 1,073 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on May 1, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	982	59	53	51	54	132	87	121	55	37	70	125	137
Loans	96	6	0	0	0	0	0	33	7	30	8	0	11
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	34,500	0	34,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	192,016	11,002	75,551	7,384	10,594	14,976	13,672	22,597	6,828	3,002	5,676	4,262	16,474
Notes (3)	283,536	16,245	111,560	10,903	15,644	22,114	20,189	33,367	10,082	4,432	8,381	6,293	24,326
Bonds (4)	105,308	6,034	41,435	4,049	5,810	8,213	7,498	12,393	3,745	1,646	3,113	2,337	9,035
Total bought outright (5)	580,860	33,280	228,546	22,336	32,049	45,303	41,360	68,356	20,654	9,080	17,170	12,891	49,835
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	580,860	33,280	228,546	22,336	32,049	45,303	41,360	68,356	20,654	9,080	17,170	12,891	49,835
Total loans and securities	615,467	33,287	263,050	22,336	32,049	45,304	41,360	68,390	20,662	9,111	17,178	12,892	49,848
Items in process of collection	9,901	650	1,987	371	368	601	617	511	399	492	499	515	2,891
Bank premises	1,512	92	181	49	151	131	280	108	43	123	49	136	171
Other assets (6)	37,275	1,966	13,216	1,240	2,469	5,246	2,512	3,865	1,007	634	987	823	3,310
Interdistrict settlement account	0	- 1,936	- 5,374	- 2,215	- 2,195	+ 1,320	+ 1,284	- 1,401	- 1,075	+ 5,131	+ 559	+ 8,622	- 2,720
TOTAL ASSETS	678,380	34,765	278,354	22,345	33,522	53,700	47,233	72,885	21,508	15,737	19,718	23,695	54,918

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 439 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 21,133 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 749 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

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Statement of Condition of Each Federal Reserve Bank on May 1, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	614,024	30,544	256,639	20,553	28,956	46,699	43,598	66,256	20,177	13,758	17,342	21,583	47,918
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	30,954	2,521	11,824	577	2,568	1,755	1,369	3,960	538	953	1,446	1,258	2,185
U.S. Treasury—general account	4,323	0	4,323	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	92	2	68	1	3	7	2	3	1	1	1	1	3
Other	212	11	71	0	0	117	0	1	3	2	5	1	1
Total deposits	35,582	2,534	16,286	578	2,571	1,879	1,371	3,965	541	956	1,452	1,259	2,189
Deferred credit items	9,906	641	1,087	640	449	715	1,032	732	296	533	429	414	2,941
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,373	143	730	105	139	250	195	254	104	78	95	88	192
	661,885	33,861	274,743	21,877	32,114	49,542	46,196	71,206	21,118	15,324	19,318	23,345	53,241
CAPITAL ACCOUNTS													
Capital paid in	8,056	430	1,682	223	680	2,114	450	801	203	306	191	167	808
Surplus	7,300	418	1,504	221	665	1,757	535	793	149	106	191	164	796
Other capital accounts	1,139	56	425	24	63	286	52	85	37	0	18	19	73
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	678,380	34,765	278,354	22,345	33,522	53,700	47,233	72,885	21,508	15,737	19,718	23,695	54,918
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	748,783	35,156	298,942	27,554	33,814	56,741	61,685	72,979	23,818	15,975	21,270	34,058	66,791
Less—Held by F.R. Banks	134,759	4,613	42,303	7,001	4,858	10,042	18,087	6,723	3,641	2,217	3,928	12,475	18,872
F.R. notes, net	614,024	30,544	256,639	20,553	28,956	46,699	43,598	66,256	20,177	13,758	17,342	21,583	47,918
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	600,780												
Total collateral	614,024												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.