

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 25, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 24, 2002
	Week ended Apr 24, 2002	Change from week ended		
		Apr 17, 2002	Apr 25, 2001	
Reserve Bank Credit	640,408	- 3,606	+ 61,219	641,490
U.S. government securities (1)				
Bought outright-system account (2,3)	580,266	+ 1,934	+ 54,834	582,038
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	21,964	- 6,236	+ 4,781	21,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	8	+ 4	- 21	11
Seasonal credit	56	+ 8	+ 20	55
Extended credit	0	0	0	0
Float	-518	+ 180	- 116	-560
Other F.R. assets	38,622	+ 504	+ 1,722	38,935
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,647	+ 14	+ 1,265	33,647
Total factors supplying reserve funds	687,298	- 3,592	+ 62,481	688,380
Currency in circulation*	643,464	- 334	+ 55,463	644,691
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	399	- 4	- 113	393
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,994	+ 1,037	+ 100	6,255
Foreign	82	- 34	- 37	76
Service-related balances and adjustments (5)	10,131	+ 78	+ 3,100	10,131
Other	232	- 10	- 115	231
Other F.R. liabilities and capital	18,858	+ 122	+ 887	18,688
Total factors, other than reserve balances, absorbing reserve funds	680,161	+ 856	+ 59,285	680,465
Reserve balances with F.R. Banks (6)	7,137	- 4,449	+ 3,196	7,915

On April 24, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 737,845 million, a change of \$ - 7,163 million for the week. The total includes \$ 594,317 million of U.S. government securities and \$ 143,528 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,762 million (daily average over statement week) and \$ 19,394 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,762 million (daily average) and \$ 19,394 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 439 million (daily average) and \$ 378 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 11,130 million of inflation-indexed securities valued at the original face amount and \$ 1,026 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,870 million and adjustments of \$ 261 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Apr 24, 2002	Wednesday Apr 17, 2002	Wednesday Apr 25, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		999	- 19	- 122
Loans		66	+ 15	0
Acceptances		0	0	0
Repurchase agreements — triparty (1)		21,000	- 6,200	+ 4,493
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		193,713	- 88	+ 11,790
Notes (3)		283,086	+ 2,001	+ 34,800
Bonds (4)		105,239	+ 80	+ 8,148
Total bought outright (5)		582,038	+ 1,992	+ 54,738
Held under repurchase agreements		0	0	0
Total U.S. government securities		582,038	+ 1,992	+ 54,738
Total loans and securities		603,114	- 4,192	+ 59,232
Items in process of collection	(1,184)	7,393	- 472	- 625
Bank premises		1,515	+ 1	+ 24
Other assets (6)		37,192	+ 610	+ 1,700
TOTAL ASSETS	(1,184)	663,457	- 4,072	+ 60,207
LIABILITIES				
Federal Reserve notes		612,437	- 33	+ 54,351
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		18,106	- 1,885	+ 6,974
U.S. Treasury—general account		6,255	- 1,485	- 1,228
Foreign—official accounts		76	0	- 45
Other	(0)	231	0	- 99
Total deposits	(0)	24,668	- 3,370	+ 5,602
Deferred availability cash items	(1,184)	7,664	- 799	- 774
Other liabilities and accrued dividends (7)		2,423	+ 30	- 1,101
TOTAL LIABILITIES	(1,184)	647,191	- 4,173	+ 58,076
CAPITAL ACCOUNTS				
Capital paid in		8,056	+ 51	+ 1,006
Surplus		7,290	+ 8	+ 915
Other capital accounts		920	+ 42	+ 209

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 6,178 million of inflation-indexed securities valued at the original face amount and \$ 597 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,952 million of inflation-indexed securities valued at the original face amount and \$ 430 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 378 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 24, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	66	27,661	+ 2,651	0	0	17,000	0
16 days to 90 days	0	126,543	- 1,918	0	0	4,000	0
91 days to 1 year	0	132,466	+ 547	0	0	—	—
Over 1 year to 5 years	—	160,385	+ 535	10	0	—	—
Over 5 years to 10 years	—	53,551	+ 174	0	0	—	—
Over 10 years	—	81,433	+ 5	0	0	—	—
Total	66	582,038	+ 1,992	10	0	21,000	0

1 Includes \$ 11,130 million of inflation-indexed securities valued at the original face amount and \$ 1,026 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 24, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	999	61	54	53	52	138	86	124	56	37	71	129	137
Loans	66	5	0	1	0	0	0	32	6	15	7	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	21,000	0	21,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	193,713	11,099	76,219	7,449	10,688	15,108	13,793	22,796	6,888	3,028	5,726	4,299	16,620
Notes (3)	283,086	16,219	111,383	10,885	15,619	22,079	20,157	33,314	10,066	4,425	8,368	6,283	24,288
Bonds (4)	105,239	6,030	41,408	4,047	5,807	8,208	7,493	12,385	3,742	1,645	3,111	2,336	9,029
Total bought outright (5)	582,038	33,348	229,009	22,381	32,114	45,395	41,443	68,494	20,696	9,099	17,205	12,917	49,937
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	582,038	33,348	229,009	22,381	32,114	45,395	41,443	68,494	20,696	9,099	17,205	12,917	49,937
Total loans and securities	603,114	33,353	250,013	22,382	32,114	45,396	41,444	68,527	20,702	9,114	17,212	12,918	49,938
Items in process of collection	8,577	507	999	442	283	464	928	655	414	566	338	555	2,425
Bank premises	1,515	92	181	49	152	131	280	107	43	123	49	137	171
Other assets (6)	37,192	1,959	13,223	1,240	2,449	5,209	2,506	3,861	1,008	631	985	820	3,302
Interdistrict settlement account	0	- 3,642	+ 3,057	- 1,694	- 3,158	+ 1,382	+ 417	- 2,765	- 1,263	+ 4,653	- 363	+ 7,685	- 4,308
TOTAL ASSETS	664,641	32,978	272,770	22,985	32,519	53,685	46,753	71,802	21,378	15,334	18,667	22,826	52,944

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 6,178 million of inflation-indexed securities valued at the original face amount and \$ 597 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,952 million of inflation-indexed securities valued at the original face amount and \$ 430 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 378 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 24, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	612,437	30,610	255,858	20,456	29,181	46,623	43,463	66,629	20,139	13,857	17,245	21,283	47,094
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	18,106	730	5,149	1,304	1,405	2,034	1,264	2,592	474	444	648	635	1,427
U.S. Treasury—general account	6,255	0	6,255	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	76	2	52	1	3	7	2	3	1	1	1	1	3
Other	231	8	133	2	1	77	0	1	4	0	4	0	1
Total deposits	24,668	739	11,590	1,306	1,409	2,117	1,267	2,596	479	444	653	636	1,431
Deferred credit items	8,848	592	1,002	650	399	614	800	656	283	552	273	469	2,558
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,423	148	740	107	138	257	203	258	106	78	96	93	199
	648,376	32,089	269,190	22,520	31,127	49,612	45,732	70,139	21,007	14,932	18,267	22,481	51,281
CAPITAL ACCOUNTS													
Capital paid in													
Surplus	8,056	430	1,682	223	680	2,114	450	800	203	306	191	167	808
Other capital accounts	7,290	418	1,504	221	665	1,757	535	793	149	96	191	164	796
Total capital accounts	920	41	394	21	48	202	35	70	18	0	18	14	59
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	664,641	32,978	272,770	22,985	32,519	53,685	46,753	71,802	21,378	15,334	18,667	22,826	52,944
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,847	35,310	297,570	27,581	34,046	56,800	61,477	73,591	23,871	16,019	21,273	33,793	66,516
Less—Held by F.R. Banks	135,411	4,700	41,712	7,125	4,865	10,178	18,015	6,963	3,731	2,162	4,028	12,510	19,422
F.R. notes, net	612,437	30,610	255,858	20,456	29,181	46,623	43,463	66,629	20,139	13,857	17,245	21,283	47,094
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	599,193												
Total collateral	612,437												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.