

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 11, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 10, 2002
	Week ended Apr 10, 2002	Change from week ended		
		Apr 3, 2002	Apr 11, 2001	
Reserve Bank Credit	638,804	- 3,329	+ 60,419	638,728
U.S. government securities (1)				
Bought outright-system account (2,3)	576,793	+ 1,033	+ 54,565	577,486
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	24,393	- 4,393	+ 5,146	23,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1	- 299	- 4	3
Seasonal credit	42	+ 16	+ 7	46
Extended credit	0	0	0	0
Float	-158	+ 126	- 1,219	203
Other F.R. assets	37,724	+ 188	+ 1,924	37,981
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,213	+ 14	+ 901	33,213
Total factors supplying reserve funds	685,260	- 3,316	+ 61,317	685,185
Currency in circulation*	643,604	+ 1,105	+ 55,547	644,481
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	400	- 10	- 86	403
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,008	- 387	- 2	4,783
Foreign	102	- 85	+ 27	269
Service-related balances and adjustments (5)	10,072	+ 203	+ 3,178	10,072
Other	278	+ 29	- 94	267
Other F.R. liabilities and capital	18,732	+ 420	+ 1,142	18,595
Total factors, other than reserve balances, absorbing reserve funds	678,195	+ 1,274	+ 59,711	678,870
Reserve balances with F.R. Banks (6)	7,066	- 4,589	+ 1,608	6,315

On April 10, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 750,146 million, a change of \$ + 1,352 million for the week. The total includes \$ 608,116 million of U.S. government securities and \$ 142,031 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,919 million (daily average over statement week) and \$ 19,361 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,919 million (daily average) and \$ 19,361 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 698 million (daily average) and \$ 1,684 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,658 million of inflation-indexed securities valued at the original face amount and \$ 967 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,819 million and adjustments of \$ 253 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Apr 10, 2002	Wednesday Apr 3, 2002	Wednesday Apr 11, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,036	- 27	- 112
Loans		49	- 2,070	+ 10
Acceptances		0	0	0
Repurchase agreements — triparty (1)		23,000	- 4,500	+ 4,250
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		193,077	+ 256	+ 10,677
Notes (3)		279,581	+ 6	+ 34,984
Bonds (4)		104,827	+ 4	+ 7,926
Total bought outright (5)		577,486	+ 268	+ 53,587
Held under repurchase agreements		0	0	0
Total U.S. government securities		577,486	+ 268	+ 53,587
Total loans and securities		600,544	- 6,304	+ 57,846
Items in process of collection	(1,200)	7,988	- 201	- 3,282
Bank premises		1,513	+ 2	+ 23
Other assets (6)		36,237	+ 541	+ 1,604
TOTAL ASSETS	(1,200)	660,562	- 5,989	+ 56,078
LIABILITIES				
Federal Reserve notes		612,707	- 80	+ 53,823
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,069	- 4,694	+ 2,111
U.S. Treasury—general account		4,783	- 1,188	- 345
Foreign—official accounts		269	+ 146	+ 196
Other	(0)	267	- 30	- 79
Total deposits	(0)	21,388	- 5,766	+ 1,883
Deferred availability cash items	(1,200)	7,872	- 290	- 511
Other liabilities and accrued dividends (7)		2,463	+ 27	- 1,211
TOTAL LIABILITIES	(1,200)	644,430	- 6,110	+ 53,984
CAPITAL ACCOUNTS				
Capital paid in		8,007	+ 4	+ 964
Surplus		7,274	+ 2	+ 971
Other capital accounts		850	+ 114	+ 158

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 552 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,892 million of inflation-indexed securities valued at the original face amount and \$ 415 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,361 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,684 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 10, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	10	14,857	+ 1,747	0	0	18,000	0
16 days to 90 days	39	135,462	- 378	0	0	5,000	0
91 days to 1 year	0	134,347	- 1,111	0	0	—	—
Over 1 year to 5 years	—	159,240	+ 2	10	0	—	—
Over 5 years to 10 years	—	52,314	+ 4	0	0	—	—
Over 10 years	—	81,267	+ 5	0	0	—	—
Total	49	577,486	+ 268	10	0	23,000	0

1 Includes \$ 10,658 million of inflation-indexed securities valued at the original face amount and \$ 967 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 10, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,036	64	63	57	55	148	81	130	56	39	74	129	140
Loans	49	4	0	0	0	0	0	21	7	10	5	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	23,000	0	23,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	193,077	11,062	75,968	7,424	10,653	15,059	13,748	22,721	6,865	3,018	5,707	4,285	16,565
Notes (3)	279,581	16,018	110,004	10,751	15,426	21,805	19,907	32,901	9,941	4,371	8,264	6,205	23,987
Bonds (4)	104,827	6,006	41,246	4,031	5,784	8,176	7,464	12,336	3,727	1,639	3,059	2,326	8,994
Total bought outright (5)	577,486	33,087	227,218	22,206	31,863	45,040	41,119	67,959	20,534	9,028	17,070	12,816	49,546
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	577,486	33,087	227,218	22,206	31,863	45,040	41,119	67,959	20,534	9,028	17,070	12,816	49,546
Total loans and securities	600,544	33,091	250,222	22,206	31,863	45,041	41,120	67,980	20,542	9,038	17,075	12,817	49,550
Items in process of collection	9,188	1,061	995	428	827	475	472	657	385	461	540	426	2,461
Bank premises	1,513	92	181	49	152	131	280	107	43	123	49	137	171
Other assets (6)	36,237	1,899	12,850	1,240	2,393	5,105	2,439	3,747	975	617	959	799	3,214
Interdistrict settlement account	0	- 3,769	- 177	- 2,301	- 3,609	+ 1,771	+ 1,471	- 2,231	534	+ 4,912	- 387	+ 8,194	- 3,339
TOTAL ASSETS	661,762	33,085	269,376	22,192	32,307	53,636	46,955	71,682	21,883	15,398	18,685	23,085	53,477

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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4 Includes \$ 4,892 million of inflation-indexed securities valued at the original face amount and \$ 415 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,361 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,684 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 10, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	612,707	30,680	253,441	20,641	29,638	46,640	43,788	67,081	20,705	13,919	17,183	21,666	47,325
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	16,069	729	5,435	424	680	1,934	1,030	1,972	504	539	566	631	1,626
U.S. Treasury—general account	4,783	0	4,783	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	269	2	245	1	3	7	2	3	1	1	1	1	3
Other	267	9	132	0	1	112	0	1	5	0	6	0	1
Total deposits	21,388	740	10,595	425	683	2,054	1,032	1,976	509	539	572	632	1,630
Deferred credit items	9,072	626	990	549	442	729	913	700	244	474	426	350	2,630
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,463	148	757	110	140	248	201	261	106	79	98	93	221
	645,630	32,194	265,783	21,726	30,903	49,671	45,934	70,018	21,564	15,012	18,279	22,740	51,807
CAPITAL ACCOUNTS													
Capital paid in	8,007	430	1,682	223	683	2,114	449	800	151	306	194	167	808
Surplus	7,274	418	1,504	221	665	1,757	535	793	149	81	191	164	796
Other capital accounts	850	43	407	23	56	94	37	71	19	0	21	13	67
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	661,762	33,085	269,376	22,192	32,307	53,636	46,955	71,682	21,883	15,398	18,685	23,085	53,477
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,641	35,280	295,909	27,772	34,163	56,093	62,162	73,859	23,986	16,048	21,343	33,975	67,051
Less—Held by F.R. Banks	134,934	4,600	42,468	7,131	4,526	9,453	18,374	6,778	3,281	2,129	4,159	12,310	19,726
F.R. notes, net	612,707	30,680	253,441	20,641	29,638	46,640	43,788	67,081	20,705	13,919	17,183	21,666	47,325
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	599,463												
Total collateral	612,707												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.