FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 28, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Mar 27, 2002	Change from week ended Mar 20, 2002	Change from week ended Mar 28, 2001	Wednesday Mar 27, 2002
Reserve Bank Credit	635,208	- 2,061	+ 59,122	637,349
U.S. government securities (1)				
Bought outright-system account (2,3)	575,740	+ 1,642	+ 51,810	576,093
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,214	- 4,400	+ 6,288	24,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	14	+ 8	+ 11	1
Seasonal credit	20	0	+ 2	21
Extended credit	0	0	0	0
Float	-169	+ 206	- 197	-342
Other F.R. assets	37,380	+ 484	+ 1,209	37,565
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,363	+ 14	+ 1,128	33,363
Total factors supplying reserve funds	681,816	- 2,046	+ 60,249	683,956
Currency in circulation*	640,361	+ 580	+ 54,939	642,412
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	422	- 7	- 67	412
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,198	- 1,313	+ 577	5,009
Foreign	86	- 9	- 12	71
Service-related balances and adjustments (5)	10,181	+ 948	+ 3,473	10,181
Other	205	- 2	- 91	203
Other F.R. liabilities and capital	18,096	- 180	- 229	17,913
Total factors, other than reserve balances, absorbing reserve funds	674,550	+ 16	+ 58,590	676,201
Reserve balances with F.R. Banks (6)	7,266	- 2,063	+ 1,659	7,756

On March 27, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 740,723 million, a change of $ - 1,853 million for the week. The total includes $ 599,074 million of U.S. government securities and $ 141,649 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 18,913 million (daily average over statement week) and $ 18,985 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,913 million (daily average) and $ 18,985 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 2,484 million (daily average) and $ 3,051 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 10,658 million of inflation-indexed securities valued at the original face amount and $ 949 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 9,629 million and adjustments of $ 551 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Mar 27, 2002	Change Since Wednesday Mar 20, 2002	Change Since Wednesday Mar 28, 2001
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,078	- 7	- 69
Loans		22	- 2	+ 6
Acceptances		0	0	0
Repurchase agreements — triparty (1)		24,000	- 4,550	+ 8,500
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright— Bills		193,104	+ 1,661	+ 7,771
Notes (3)		278,461	+ 294	+ 34,803
Bonds (4)		104,528	+ 293	+ 8,572
Total bought outright (5)		576,093	+ 2,249	+ 51,147
Held under repurchase agreements		0	0	0
Total U.S. government securities		576,093	+ 2,249	+ 51,147
Total loans and securities		600,125	- 2,304	+ 59,653
Items in process of collection	(1,166)	7,292	- 1,624	+ 611
Bank premises		1,511	0	+ 32
Other assets (6)		35,842	+ 309	+ 857
TOTAL ASSETS	(1,166)	659,092	- 3,626	+ 61,082
LIABILITIES				
Federal Reserve notes		610,539	+ 1,407	+ 54,467
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		18,099	- 4,047	+ 6,869
U.S. Treasury—general account		5,009	- 591	+ 245
Foreign—official accounts		71	- 3	- 74
Other	(0)	203	- 16	- 48
Total deposits	(0)	23,382	- 4,657	+ 6,993
Deferred availability cash items	(1,166)	7,259	- 338	- 270
Other liabilities and accrued dividends (7)		2,440	+ 59	- 1,377
TOTAL LIABILITIES	(1,166)	643,619	- 3,530	+ 59,811
CAPITAL ACCOUNTS				
Capital paid in		7,650	+ 4	+ 621
Surplus		7,270	- 3	+ 781
Other capital accounts		552	- 97	- 133

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 542 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 4,892 million of inflation-indexed securities valued at the original face amount and $ 407 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,985 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 3,051 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, March 27, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	22	23,545	- 1,462	0	0	21,000	0
16 days to 90 days	0	126,066	+ 1,853	0	0	3,000	0
91 days to 1 year	0	133,777	+ 1,271	0	0	———	———
Over 1 year to 5 years	———	159,198	+ 1	10	0	———	———
Over 5 years to 10 years	———	52,249	+ 292	0	0	———	———
Over 10 years	———	81,259	+ 294	0	0	———	———
Total	22	576,093	+ 2,249	10	0	24,000	0

1 Includes $ 10,658 million of inflation-indexed securities valued at the original face amount and $ 949 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on March 27, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,078	66	62	57	59	156	90	136	59	38	80	132	143
Loans	22	1	0	0	0	1	0	7	0	9	2	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	24,000	0	24,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	193,104	11,602	79,102	7,932	11,305	11,536	13,278	21,871	6,960	602	5,960	3,501	19,455
Notes (3)	278,461	16,731	114,067	11,437	16,302	16,635	19,148	31,538	10,037	869	8,595	5,048	28,054
Bonds (4)	104,528	6,280	42,818	4,293	6,120	6,245	7,188	11,839	3,768	326	3,226	1,895	10,531
Total bought outright (5)	576,093	34,613	235,987	23,662	33,727	34,416	39,614	65,247	20,764	1,797	17,781	10,444	58,040
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	576,093	34,613	235,987	23,662	33,727	34,416	39,614	65,247	20,764	1,797	17,781	10,444	58,040
Total loans and securities	600,125	34,614	259,991	23,663	33,728	34,418	39,615	65,256	20,765	1,806	17,784	10,444	58,044
Items in process of collection	8,457	506	790	418	294	579	710	703	478	535	554	442	2,446
Bank premises	1,511	92	179	49	151	131	280	107	43	123	49	137	171
Other assets (6)	35,842	1,925	13,019	1,273	2,420	4,725	2,369	3,626	971	385	969	719	3,440
Interdistrict settlement account	0	- 4,799	-14,093	- 3,531	- 4,043	+13,052	+ 2,937	+ 1,799	- 518	+12,268	- 752	+10,365	-12,683
TOTAL ASSETS	660,258	33,065	265,271	22,467	33,252	53,948	47,038	72,867	22,211	15,328	19,067	22,813	52,931

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 542 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 4,892 million of inflation-indexed securities valued at the original face amount and $ 407 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 18,985 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 3,051 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on March 27, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	610,539	30,440	252,188	20,734	29,677	46,231	43,970	67,034	20,871	13,844	17,333	21,417	46,798
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	18,099	960	2,580	579	1,681	3,251	1,044	3,377	694	535	756	629	2,011
U.S. Treasury—general account	5,009	0	5,009	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	71	2	48	1	3	7	2	3	1	1	1	1	3
Other	203	19	131	1	1	36	0	3	4	0	7	1	0
Total deposits	23,382	981	7,768	581	1,685	3,294	1,047	3,383	699	535	764	630	2,015
Deferred credit items	8,425	617	1,025	582	372	651	817	560	222	503	473	339	2,263
Other liabilities and accrued dividends (2)	2,440	152	774	111	142	235	201	253	107	62	100	89	214
TOTAL LIABILITIES	644,785	32,189	261,754	22,008	31,875	50,411	46,035	71,230	21,901	14,945	18,671	22,475	51,291
CAPITAL ACCOUNTS													
Capital paid in	7,650	430	1,671	223	683	1,772	448	800	150	306	194	168	805
Surplus	7,270	418	1,504	221	665	1,757	535	793	149	77	191	164	796
Other capital accounts	552	28	342	15	29	8	20	43	12	0	11	6	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	660,258	33,065	265,271	22,467	33,252	53,948	47,038	72,867	22,211	15,328	19,067	22,813	52,931
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	748,344	35,270	294,521	27,911	34,263	56,081	62,744	74,150	24,100	16,102	21,450	34,118	67,633
Less—Held by F.R. Banks	137,806	4,830	42,333	7,177	4,587	9,850	18,774	7,115	3,229	2,258	4,117	12,701	20,835
F.R. notes, net	610,539	30,440	252,188	20,734	29,677	46,231	43,970	67,034	20,871	13,844	17,333	21,417	46,798
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	597,294												
Total collateral	610,539												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.