FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 14, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 13, 2002
	Week ended Mar 13, 2002	Change from week ended Mar 6, 2002	Change from week ended Mar 14, 2001	
Reserve Bank Credit	634,224	- 2,009	+ 59,118	633,320
U.S. government securities (1)				
Bought outright-system account (2,3)	571,914	+ 3,404	+ 49,109	572,728
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	25,043	- 7,349	+ 8,330	24,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	3	- 10	- 11	0
Seasonal credit	20	+ 6	0	22
Extended credit	0	0	0	0
Float	713	+ 1,089	+ 368	-116
Other F.R. assets	36,521	+ 850	+ 1,322	36,676
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,335	+ 14	+ 1,170	33,335
Total factors supplying reserve funds	680,804	- 1,995	+ 60,288	679,900
Currency in circulation*	639,381	+ 1,066	+ 54,311	640,390
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	421	+ 6	- 83	430
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,801	- 672	- 92	4,997
Foreign	124	0	+ 45	316
Service-related balances and adjustments (5)	9,479	+ 431	+ 2,370	9,479
Other	229	- 19	- 34	205
Other F.R. liabilities and capital	18,596	+ 589	+ 253	18,114
Total factors, other than reserve balances, absorbing reserve funds	673,031	+ 1,402	+ 56,770	673,930
Reserve balances with F.R. Banks (6)	7,773	- 3,397	+ 3,517	5,969

On March 13, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 745,301 million, a change of $ - 1,735 million for the week. The total includes $ 604,387 million of U.S. government securities and $ 140,914 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 18,288 million (daily average over statement week) and $ 18,543 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,288 million (daily average) and $ 18,543 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 1,132 million (daily average) and $ 250 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 10,658 million of inflation-indexed securities valued at the original face amount and $ 937 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 8,930 million and adjustments of $ 549 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Mar 13, 2002	Change Since Wednesday Mar 6, 2002	Change Since Wednesday Mar 14, 2001
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,094	- 17	- 32
Loans		22	- 6	- 90
Acceptances		0	0	0
Repurchase agreements — triparty (1)		24,000	- 11,249	+ 6,505
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		191,062	+ 91	+ 6,535
Notes (3)		277,510	+ 2,529	+ 34,462
Bonds (4)		104,156	+ 18	+ 8,324
Total bought outright (5)		572,728	+ 2,637	+ 49,321
Held under repurchase agreements		0	0	0
Total U.S. government securities		572,728	+ 2,637	+ 49,321
Total loans and securities		596,761	- 8,617	+ 55,737
Items in process of collection	(1,110)	7,506	- 1,120	- 17
Bank premises		1,510	+ 1	+ 33
Other assets (6)		35,167	+ 556	+ 1,098
TOTAL ASSETS	(1,110)	655,281	- 9,199	+ 56,817
LIABILITIES				
Federal Reserve notes		608,578	+ 217	+ 52,847
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,301	- 8,536	+ 3,337
U.S. Treasury—general account		4,997	- 413	+ 433
Foreign—official accounts		316	+ 241	+ 243
Other	(-3)	205	- 36	- 42
Total deposits	(-3)	20,819	- 8,743	+ 3,971
Deferred availability cash items	(1,112)	7,770	- 535	- 39
Other liabilities and accrued dividends (7)		2,417	+ 44	- 1,508
TOTAL LIABILITIES	(1,110)	639,584	- 9,017	+ 55,271
CAPITAL ACCOUNTS				
Capital paid in		7,650	+ 14	+ 627
Surplus		7,274	+ 1	+ 852
Other capital accounts		772	- 198	+ 67

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 536 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 4,892 million of inflation-indexed securities valued at the original face amount and $ 401 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 250 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, March 13, 2002

Millions of dollars

	Loans	U.S. government securities (1,2) Holdings	U.S. government securities (1,2) Weekly changes	Federal agency obligations(2) Holdings	Federal agency obligations(2) Weekly changes	Repurchase Agreements— Triparty (3)	Reverse Repurchase Agreements— Triparty (3)
Within 15 days	7	17,402	+ 549	0	0	18,000	0
16 days to 90 days	16	130,581	+ 1,052	0	0	6,000	0
91 days to 1 year	0	133,362	- 54	0	0	———	———
Over 1 year to 5 years	———	158,466	+ 1,087	10	0	———	———
Over 5 years to 10 years	———	51,955	+ 2	0	0	———	———
Over 10 years	———	80,962	+ 2	0	0	———	———
Total	22	572,728	+ 2,637	10	0	24,000	0

1 Includes $ 10,658 million of inflation-indexed securities valued at the original face amount and $ 937 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on March 13, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,094	65	56	60	63	167	100	132	58	38	81	133	142
Loans	22	1	0	0	0	0	0	4	0	11	3	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	24,000	0	24,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	191,062	11,479	78,265	7,848	11,186	11,414	13,138	21,639	6,886	596	5,897	3,464	19,249
Notes (3)	277,510	16,673	113,677	11,398	16,247	16,579	19,082	31,430	10,002	866	8,565	5,031	27,959
Bonds (4)	104,156	6,258	42,666	4,278	6,098	6,222	7,162	11,796	3,754	325	3,215	1,888	10,493
Total bought outright (5)	572,728	34,411	234,609	23,524	33,530	34,215	39,383	64,866	20,643	1,787	17,677	10,383	57,701
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	572,728	34,411	234,609	23,524	33,530	34,215	39,383	64,866	20,643	1,787	17,677	10,383	57,701
Total loans and securities	596,761	34,412	258,613	23,525	33,531	34,216	39,383	64,871	20,643	1,798	17,680	10,383	57,706
Items in process of collection	8,616	482	800	451	304	557	687	615	383	753	499	632	2,453
Bank premises	1,510	92	178	49	151	131	280	107	43	123	49	137	171
Other assets (6)	35,167	1,882	12,679	1,248	2,396	4,713	2,326	3,555	943	388	949	711	3,376
Interdistrict settlement account	0	- 4,527	-12,349	- 2,998	- 4,116	+13,125	+ 2,750	+ 1,399	- 246	+12,207	- 820	+ 8,606	-13,031
TOTAL ASSETS	656,391	33,067	265,301	22,871	32,970	53,797	46,563	71,918	22,238	15,480	18,821	21,176	52,188

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 536 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 4,892 million of inflation-indexed securities valued at the original face amount and $ 401 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 18,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 250 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on March 13, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	608,578	30,679	250,902	20,708	30,122	46,602	43,479	67,633	21,093	13,970	17,296	19,815	46,279
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,301	719	3,588	1,079	919	2,676	938	1,744	475	488	585	561	1,530
U.S. Treasury—general account	4,997	0	4,997	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	316	2	292	1	3	7	2	3	1	1	1	1	3
Other	202	8	134	0	1	45	0	1	3	0	7	2	1
Total deposits	20,816	729	9,011	1,080	923	2,728	940	1,749	478	489	592	563	1,534
Deferred credit items	8,883	619	1,057	507	378	665	925	623	243	571	431	366	2,497
Other liabilities and accrued dividends (2)	2,417	150	763	112	146	219	202	254	107	63	99	91	212
TOTAL LIABILITIES	640,694	32,176	261,732	22,407	31,570	50,215	45,547	70,259	21,920	15,093	18,418	20,835	50,522
CAPITAL ACCOUNTS													
Capital paid in	7,650	429	1,673	221	683	1,775	447	800	150	306	194	166	805
Surplus	7,274	418	1,504	221	665	1,757	535	793	149	81	191	164	796
Other capital accounts	772	42	391	22	53	50	34	66	19	0	19	11	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	656,391	33,067	265,301	22,871	32,970	53,797	46,563	71,918	22,238	15,480	18,821	21,176	52,188
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,373	35,498	295,343	27,829	34,390	56,337	62,860	74,742	24,192	16,117	21,591	33,828	67,646
Less—Held by F.R. Banks	141,795	4,819	44,441	7,121	4,269	9,735	19,381	7,109	3,100	2,147	4,295	14,013	21,366
F.R. notes, net	608,578	30,679	250,902	20,708	30,122	46,602	43,479	67,633	21,093	13,970	17,296	19,815	46,279
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	595,334												
Total collateral	608,578												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.