

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 24, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 23, 2002
	Week ended Jan 23, 2002	Change from week ended		
		Jan 16, 2002	Jan 24, 2001	
Reserve Bank Credit	631,916	+ 2,813	+ 54,366	658,289
U.S. government securities (1)				
Bought outright-system account (2,3)	557,929	- 534	+ 40,941	560,195
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	35,929	+ 2,958	+ 13,500	56,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	21	+ 13	- 58	42
Seasonal credit	17	+ 7	- 6	20
Extended credit	0	0	0	0
Float	97	+ 178	- 1,075	3,412
Other F.R. assets	37,913	+ 190	+ 1,183	38,110
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,237	+ 14	+ 1,396	33,237
Total factors supplying reserve funds	678,398	+ 2,827	+ 55,762	704,771
Currency in circulation*	631,965	- 779	+ 51,384	632,344
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	417	- 15	- 28	423
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,099	+ 1,387	+ 21	9,850
Foreign	135	- 136	+ 50	284
Service-related balances and adjustments (5)	9,212	+ 324	+ 2,264	9,212
Other	223	- 9	- 44	220
Other F.R. liabilities and capital	17,594	- 99	- 654	17,402
Total factors, other than reserve balances, absorbing reserve funds	666,645	+ 673	+ 52,993	669,736
Reserve balances with F.R. Banks (6)	11,753	+ 2,154	+ 2,769	35,034

On January 23, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 723,480 million, a change of \$ - 5,886 million for the week. The total includes \$ 594,291 million of U.S. government securities and \$ 129,189 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 20,782 million (daily average over statement week) and \$ 18,744 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 20,782 million (daily average) and \$ 18,744 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,473 million (daily average) and \$ 1,667 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 947 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 8,402 million and adjustments of \$ 810 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jan 23, 2002	Wednesday Jan 16, 2002	Wednesday Jan 24, 2001
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	0
Coin		1,120	+ 26	+ 92
Loans		62	+ 48	+ 34
Acceptances		0	0	0
Repurchase agreements — triparty (1)		56,500	+ 25,600	+ 23,500
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		187,154	- 605	+ 2,644
Notes (3)		268,571	+ 838	+ 27,985
Bonds (4)		104,470	+ 232	+ 11,125
Total bought outright (5)		560,195	+ 465	+ 41,754
Held under repurchase agreements		0	0	0
Total U.S. government securities		560,195	+ 465	+ 41,754
Total loans and securities		616,766	+ 26,112	+ 65,168
Items in process of collection	(7 2 2)	14,733	+ 6,076	+ 5,918
Bank premises		1,513	+ 1	+ 50
Other assets (6)		36,517	+ 394	+ 962
TOTAL ASSETS	(7 2 2)	683,894	+ 32,609	+ 72,188
LIABILITIES				
Federal Reserve notes		600,651	+ 123	+ 50,940
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		44,456	+ 26,587	+ 15,778
U.S. Treasury—general account		9,850	+ 3,131	+ 2,493
Foreign—official accounts		284	+ 196	+ 215
Other	(0)	220	- 18	- 42
Total deposits	(0)	54,811	+ 29,896	+ 18,445
Deferred availability cash items	(7 2 2)	11,030	+ 2,652	+ 3,338
Other liabilities and accrued dividends (7)		2,309	- 44	- 1,714
TOTAL LIABILITIES	(7 2 2)	668,801	+ 32,627	+ 71,009
CAPITAL ACCOUNTS				
Capital paid in		7,420	+ 1	+ 409
Surplus		7,272	- 5	+ 974
Other capital accounts		401	- 13	- 204

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 558 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 388 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,744 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,667 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 23, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	60	24,147	+ 1,525	0	0	51,500	0
16 days to 90 days	2	114,976	- 1,911	0	0	5,000	0
91 days to 1 year	0	131,815	- 219	0	0	—	—
Over 1 year to 5 years	—	157,733	+ 1,073	10	0	—	—
Over 5 years to 10 years	—	51,628	- 2	0	0	—	—
Over 10 years	—	79,896	- 1	0	0	—	—
Total	62	560,195	+ 465	10	0	56,500	0

1 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 947 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on January 23, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,120	62	61	52	64	172	122	127	63	34	77	140	147
Loans	62	4	0	0	0	7	0	39	2	1	1	4	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	56,500	0	56,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	187,154	11,245	76,665	7,687	10,957	11,181	12,869	21,197	6,746	584	5,777	3,393	18,855
Notes (3)	268,571	16,136	110,016	11,031	15,723	16,045	18,468	30,418	9,680	838	8,290	4,869	27,058
Bonds (4)	104,470	6,277	42,794	4,291	6,116	6,241	7,184	11,832	3,765	326	3,224	1,894	10,525
Total bought outright (5)	560,195	33,658	229,474	23,009	32,797	33,466	38,521	63,446	20,191	1,748	17,291	10,155	56,438
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	560,195	33,658	229,474	23,009	32,797	33,466	38,521	63,446	20,191	1,748	17,291	10,155	56,438
Total loans and securities	616,766	33,662	285,978	23,010	32,797	33,474	38,521	63,486	20,194	1,748	17,292	10,160	56,444
Items in process of collection	15,455	1,145	2,123	327	644	1,072	1,788	1,230	755	1,064	953	1,040	3,314
Bank premises	1,513	91	177	49	151	132	281	106	43	123	49	137	172
Other assets (6)	36,517	1,900	13,383	1,340	2,153	4,814	2,406	3,479	995	653	989	803	3,602
Interdistrict settlement account	0	- 1,161	-21,881	- 1,731	- 155	+11,648	+ 4,397	+ 6,122	+ 198	+12,322	- 991	+ 2,589	-11,356
TOTAL ASSETS	684,616	36,361	285,167	23,583	36,296	52,200	48,552	75,790	22,663	16,119	18,751	15,443	53,692

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
 - Face value of the securities.
 - Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 558 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 388 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 18,744 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,667 million that are fully collateralized by other U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
- Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 23, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	600,651	30,933	253,051	20,804	29,923	44,417	44,248	66,586	20,894	13,890	16,343	13,418	46,144
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	44,456	3,564	16,464	1,735	4,360	3,055	1,942	6,527	1,027	1,062	1,406	877	2,438
U.S. Treasury—general account	9,850	0	9,850	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	284	2	260	1	2	7	2	3	1	1	1	1	3
Other	220	1	126	0	2	85	0	1	1	0	3	1	1
Total deposits	54,811	3,566	26,701	1,736	4,363	3,148	1,944	6,530	1,028	1,063	1,410	879	2,442
Deferred credit items	11,752	858	1,480	477	498	911	1,159	800	323	718	508	728	3,291
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,309	145	736	110	132	209	187	250	104	62	93	85	196
	669,523	35,502	281,968	23,127	34,916	48,684	47,538	74,167	22,349	15,733	18,354	15,111	52,074
CAPITAL ACCOUNTS													
Capital paid in	7,420	419	1,504	221	681	1,759	447	790	149	307	192	164	788
Surplus	7,272	418	1,504	221	665	1,757	535	793	149	79	191	164	796
Other capital accounts	401	21	191	14	34	0	32	40	16	0	14	4	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	684,616	36,361	285,167	23,583	36,296	52,200	48,552	75,790	22,663	16,119	18,751	15,443	53,692
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,161	35,682	295,288	28,010	34,762	55,199	64,168	74,034	23,966	16,266	20,956	33,044	68,786
Less—Held by F.R. Banks	149,510	4,749	42,237	7,206	4,839	10,783	19,920	7,448	3,072	2,376	4,613	19,626	22,641
F.R. notes, net	600,651	30,933	253,051	20,804	29,923	44,417	44,248	66,586	20,894	13,890	16,343	13,418	46,144
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	587,406												
Total collateral	600,651												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.