

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 17, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 16, 2002
	Week ended Jan 16, 2002	Change from week ended		
		Jan 9, 2002	Jan 17, 2001	
Reserve Bank Credit	629,104	- 2,489	+ 51,283	627,759
U.S. government securities (1)				
Bought outright-system account (2,3)	558,463	+ 2,113	+ 42,175	559,730
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	32,971	- 3,958	+ 8,743	30,900
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	8	- 147	+ 4	2
Seasonal credit	10	- 2	- 16	12
Extended credit	0	0	0	0
Float	-81	- 1,005	- 812	-643
Other F.R. assets	37,723	+ 510	+ 1,308	37,748
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,223	+ 14	+ 1,430	33,223
Total factors supplying reserve funds	675,572	- 2,475	+ 52,713	674,227
Currency in circulation*	632,744	- 6,314	+ 48,405	632,241
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	432	+ 4	- 24	416
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,712	+ 659	- 817	6,719
Foreign	271	+ 167	+ 165	88
Service-related balances and adjustments (5)	8,888	+ 19	+ 2,256	8,888
Other	232	+ 45	+ 33	238
Other F.R. liabilities and capital	17,693	+ 247	- 572	17,464
Total factors, other than reserve balances, absorbing reserve funds	665,972	- 5,173	+ 49,446	666,054
Reserve balances with F.R. Banks (6)	9,600	+ 2,699	+ 3,267	8,172

On January 16, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 729,366 million, a change of \$ + 210 million for the week. The total includes \$ 593,939 million of U.S. government securities and \$ 135,427 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,661 million (daily average over statement week) and \$ 17,980 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,661 million (daily average) and \$ 17,980 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,624 million (daily average) and \$ 2,335 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 951 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 8,399 million and adjustments of \$ 489 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Jan 16, 2002	Wednesday Jan 9, 2002	Wednesday Jan 17, 2001
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	0
Coin		1,094	+ 41	+ 107
Loans		14	- 999	- 11
Acceptances		0	0	0
Repurchase agreements — triparty (1)		30,900	- 6,600	+ 8,380
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		187,759	+ 1,538	+ 3,749
Notes (3)		267,733	- 3	+ 27,886
Bonds (4)		104,238	+ 580	+ 11,317
Total bought outright (5)		559,730	+ 2,116	+ 42,952
Held under repurchase agreements		0	0	0
Total U.S. government securities		559,730	+ 2,116	+ 42,952
Total loans and securities		590,654	- 5,484	+ 51,201
Items in process of collection	(1,279)	8,657	- 423	- 6,838
Bank premises		1,512	+ 1	+ 49
Other assets (6)		36,123	+ 150	+ 1,034
TOTAL ASSETS	(1,279)	651,285	- 5,715	+ 45,551
LIABILITIES				
Federal Reserve notes		600,528	- 4,145	+ 47,199
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		17,869	- 3,703	+ 4,245
U.S. Treasury—general account		6,719	+ 1,612	- 1,260
Foreign—official accounts		88	+ 7	- 15
Other	(0)	238	+ 54	- 45
Total deposits	(0)	24,915	- 2,028	+ 2,925
Deferred availability cash items	(1,279)	8,378	+ 403	- 4,101
Other liabilities and accrued dividends (7)		2,353	- 9	- 1,726
TOTAL LIABILITIES	(1,279)	636,174	- 5,779	+ 44,297
CAPITAL ACCOUNTS				
Capital paid in		7,419	0	+ 419
Surplus		7,277	+ 5	+ 1,087
Other capital accounts		414	+ 58	- 253

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 561 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 390 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,980 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,335 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 16, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	5	22,622	+ 6,355	0	0	25,900	0
16 days to 90 days	9	116,887	- 5,393	0	0	5,000	0
91 days to 1 year	0	132,034	+ 576	0	0	—	—
Over 1 year to 5 years	—	156,660	+ 1,704	10	0	—	—
Over 5 years to 10 years	—	51,630	- 1,706	0	0	—	—
Over 10 years	—	79,897	+ 580	0	0	—	—
Total	14	559,730	+ 2,116	10	0	30,900	0

1 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 951 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on January 16, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,094	60	61	49	61	171	121	119	61	33	76	135	146
Loans	14	3	0	0	0	0	0	7	2	1	0	0	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	30,900	0	30,900	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	187,759	11,281	76,912	7,712	10,992	11,217	12,911	21,265	6,767	586	5,795	3,404	18,916
Notes (3)	267,733	16,086	109,672	10,997	15,674	15,994	18,410	30,323	9,650	835	8,264	4,854	26,974
Bonds (4)	104,238	6,263	42,700	4,281	6,103	6,227	7,168	11,806	3,757	325	3,217	1,890	10,502
Total bought outright (5)	559,730	33,630	229,284	22,990	32,769	33,439	38,489	63,394	20,174	1,746	17,276	10,147	56,392
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	559,730	33,630	229,284	22,990	32,769	33,439	38,489	63,394	20,174	1,746	17,276	10,147	56,392
Total loans and securities	590,654	33,633	260,188	22,991	32,770	33,439	38,490	63,402	20,177	1,747	17,277	10,147	56,393
Items in process of collection	9,936	508	1,178	471	362	748	802	901	508	738	579	406	2,735
Bank premises	1,512	91	177	49	151	132	281	106	43	123	49	137	171
Other assets (6)	36,123	1,873	13,203	1,323	2,134	4,805	2,379	3,432	980	656	978	795	3,565
Interdistrict settlement account	0	- 2,939	-11,507	- 2,547	- 2,616	+11,864	+ 3,846	+ 3,105	+	+11,938	- 1,219	+ 2,214	-12,143
TOTAL ASSETS	652,564	33,888	268,625	22,873	33,505	52,048	46,955	72,305	22,189	15,407	18,122	14,410	52,238

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 561 million of compensation that adjusts for the effects of inflation on the principal of such securities.

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5 Net of \$ 17,980 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,335 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 16, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	600,528	31,177	253,153	20,786	30,096	44,399	43,593	67,154	20,957	13,883	16,459	12,818	46,052
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	17,869	1,052	3,491	917	1,524	3,085	1,223	2,460	511	465	657	719	1,765
U.S. Treasury—general account	6,719	0	6,719	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	88	2	64	1	2	7	2	3	1	1	1	1	3
Other	238	2	137	0	2	90	1	1	0	0	3	1	1
Total deposits	24,915	1,056	10,412	919	1,527	3,182	1,225	2,464	512	466	661	721	1,770
Deferred credit items	9,657	648	1,147	599	375	731	930	797	296	607	510	451	2,566
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,353	142	748	109	132	202	197	255	106	61	97	84	223
	637,453	33,023	265,460	22,413	32,130	48,514	45,945	70,670	21,871	15,017	17,726	14,074	50,611
CAPITAL ACCOUNTS													
Capital paid in	7,419	419	1,504	220	681	1,758	449	790	149	307	191	164	787
Surplus	7,277	418	1,504	221	665	1,757	535	793	149	84	191	164	796
Other capital accounts	414	28	157	19	29	18	27	52	19	0	13	8	44
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	652,564	33,888	268,625	22,873	33,505	52,048	46,955	72,305	22,189	15,407	18,122	14,410	52,238
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,973	35,872	295,952	28,135	34,964	55,207	63,669	74,486	24,011	16,250	21,029	32,707	68,693
Less—Held by F.R. Banks	150,445	4,694	42,798	7,350	4,868	10,808	20,076	7,332	3,054	2,367	4,569	19,888	22,641
F.R. notes, net	600,528	31,177	253,153	20,786	30,096	44,399	43,593	67,154	20,957	13,883	16,459	12,818	46,052
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	587,283												
Total collateral	600,528												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.