FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 27, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 26, 2001
	Week ended Dec 26, 2001	Change from week ended Dec 19, 2001	Change from week ended Dec 27, 2000	
Reserve Bank Credit	633,771	+ 6,420	+ 49,457	643,503
U.S. government securities (1)				
Bought outright-system account (2,3)	555,865	+ 1,634	+ 40,270	555,997
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	41,743	+ 5,150	+ 9,984	50,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	36	+ 24	- 5	13
Seasonal credit	36	+ 1	- 76	32
Extended credit	0	0	0	0
Float	171	- 561	- 1,011	1,168
Other F.R. assets	35,911	+ 173	+ 417	36,034
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,181	+ 14	+ 1,588	33,181
Total factors supplying reserve funds	680,197	+ 6,433	+ 51,045	689,929
Currency in circulation*	638,670	+ 8,074	+ 48,867	642,190
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	425	- 15	+ 9	425
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,645	- 1,219	+ 305	4,856
Foreign	344	+ 54	+ 241	233
Service-related balances and adjustments (5)	8,973	- 163	+ 1,736	8,973
Other	207	- 14	- 51	223
Other F.R. liabilities and capital	17,756	- 210	- 661	17,429
Total factors, other than reserve balances, absorbing reserve funds	671,021	+ 6,507	+ 50,447	674,331
Reserve balances with F.R. Banks (6)	9,176	- 73	+ 598	15,598

On December 26, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 732,886 million, a change of $ - 947 million for the week. The total includes $ 600,096 million of U.S. government securities and $ 132,790 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 18,990 million (daily average over statement week) and $ 18,854 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,990 million (daily average) and $ 18,854 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 4,455 million (daily average) and $ 5,378 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 10,186 million of inflation-indexed securities valued at the original face amount and $ 967 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 8,584 million and adjustments of $ 390 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Dec 26, 2001	Change Since Wednesday Dec 19, 2001	Change Since Wednesday Dec 27, 2000
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	0
Coin		1,066	- 13	+ 120
Loans		45	+ 1	- 72
Acceptances		0	0	0
Repurchase agreements — triparty (1)		50,250	+ 12,550	+ 6,265
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		186,389	- 95	+ 3,859
Notes (3)		265,944	+ 24	+ 25,768
Bonds (4)		103,663	+ 484	+ 10,879
Total bought outright (5)		555,997	+ 413	+ 40,506
Held under repurchase agreements		0	0	0
Total U.S. government securities		555,997	+ 413	+ 40,506
Total loans and securities		606,301	+ 12,963	+ 46,578
Items in process of collection	(341)	5,222	- 3,879	- 4,865
Bank premises		1,519	+ 1	+ 64
Other assets (6)		35,593	+ 66	+ 1,325
TOTAL ASSETS	(341)	662,945	+ 9,138	+ 43,221
LIABILITIES				
Federal Reserve notes		610,501	+ 7,565	+ 47,341
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		25,771	+ 8,999	+ 984
U.S. Treasury—general account		4,856	- 2,318	- 464
Foreign—official accounts		233	- 389	+ 150
Other	(0)	223	+ 15	- 12
Total deposits	(0)	31,084	+ 6,309	+ 658
Deferred availability cash items	(341)	3,932	- 4,466	- 4,145
Other liabilities and accrued dividends (7)		2,594	- 11	- 1,747
TOTAL LIABILITIES	(341)	648,111	+ 9,397	+ 42,108
CAPITAL ACCOUNTS				
Capital paid in		7,357	+ 2	+ 333
Surplus		6,712	- 13	+ 4,033
Other capital accounts		765	- 247	- 3,253

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 570 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 4,420 million of inflation-indexed securities valued at the original face amount and $ 397 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,854 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 5,378 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 26, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements— Triparty (3)	Reverse Repurchase Agreements— Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	41	22,044	+ 639	0	0	38,250	0
16 days to 90 days	3	117,382	- 1,280	0	0	12,000	0
91 days to 1 year	0	132,180	+ 545	0	0	———	———
Over 1 year to 5 years	———	151,727	0	10	0	———	———
Over 5 years to 10 years	———	53,341	+ 24	0	0	———	———
Over 10 years	———	79,322	+ 484	0	0	———	———
Total	45	555,997	+ 413	10	0	50,250	0

1 Includes $ 10,186 million of inflation-indexed securities valued at the original face amount and $ 967 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on December 26, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,066	55	65	42	62	167	119	119	59	32	71	129	144
Loans	45	1	0	1	0	1	7	17	3	3	7	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	50,250	0	50,250	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	186,389	11,199	76,351	7,656	10,912	11,135	12,817	21,110	6,718	582	5,753	3,379	18,778
Notes (3)	265,944	15,978	108,940	10,923	15,570	15,888	18,287	30,120	9,585	830	8,208	4,821	26,793
Bonds (4)	103,663	6,228	42,464	4,258	6,069	6,193	7,128	11,741	3,736	323	3,200	1,879	10,444
Total bought outright (5)	555,997	33,405	227,755	22,837	32,551	33,215	38,232	62,971	20,040	1,735	17,161	10,079	56,015
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	555,997	33,405	227,755	22,837	32,551	33,215	38,232	62,971	20,040	1,735	17,161	10,079	56,015
Total loans and securities	606,301	33,407	278,009	22,839	32,551	33,217	38,239	62,990	20,044	1,738	17,168	10,079	56,021
Items in process of collection	5,563	203	421	804	130	255	344	313	361	579	263	275	1,615
Bank premises	1,519	92	178	49	152	132	285	105	44	123	49	138	172
Other assets (6)	35,593	1,840	13,023	1,304	2,094	4,755	2,338	3,375	956	653	961	785	3,509
Interdistrict settlement account	0	- 115	-29,298	- 1,599	- 1,597	+12,624	+ 6,693	+ 5,151	+ 748	+12,479	- 348	+ 3,581	- 8,320
TOTAL ASSETS	663,286	36,143	267,723	23,976	34,034	52,039	49,055	73,292	22,625	15,777	18,547	15,563	54,511

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 570 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 4,420 million of inflation-indexed securities valued at the original face amount and $ 397 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,854 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 5,378 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on December 26, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	610,501	31,778	251,598	22,001	30,775	44,955	45,923	68,375	21,398	13,987	17,014	14,071	48,623
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	25,771	3,166	6,413	1,076	1,584	3,092	1,729	2,783	699	958	850	844	2,578
U.S. Treasury—general account	4,856	0	4,856	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	233	2	210	1	2	7	2	3	1	1	1	1	3
Other	224	1	157	2	2	49	2	4	1	0	1	2	2
Total deposits	31,084	3,169	11,635	1,079	1,588	3,149	1,733	2,790	700	960	852	847	2,583
Deferred credit items	4,273	182	515	323	180	220	106	282	107	502	189	205	1,463
Other liabilities and accrued dividends (2)	2,594	167	816	116	157	241	217	272	113	65	106	88	237
TOTAL LIABILITIES	648,452	35,295	264,564	23,519	32,699	48,564	47,980	71,720	22,318	15,514	18,161	15,211	52,906
CAPITAL ACCOUNTS													
Capital paid in	7,357	418	1,504	221	665	1,757	534	775	149	180	191	163	799
Surplus	6,712	358	1,468	228	472	1,679	495	632	138	84	179	188	792
Other capital accounts	765	71	187	8	198	39	46	166	19	0	17	0	14
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	663,286	36,143	267,723	23,976	34,034	52,039	49,055	73,292	22,625	15,777	18,547	15,563	54,511
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	752,553	35,869	294,277	28,432	35,130	55,445	64,554	74,953	24,053	16,052	21,134	33,146	69,508
Less—Held by F.R. Banks	142,053	4,091	42,678	6,431	4,355	10,490	18,631	6,577	2,655	2,064	4,121	19,075	20,885
F.R. notes, net	610,501	31,778	251,598	22,001	30,775	44,955	45,923	68,375	21,398	13,987	17,014	14,071	48,623
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	597,256												
Total collateral	610,501												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.