

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 20, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 19, 2001
	Week ended Dec 19, 2001	Change from week ended		
		Dec 12, 2001	Dec 20, 2000	
Reserve Bank Credit	627,352	+ 7,607	+ 49,070	629,353
U.S. government securities (1)				
Bought outright-system account (2,3)	554,231	+ 2,718	+ 39,494	555,584
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	36,593	+ 5,093	+ 11,572	37,700
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 31	- 283	10
Seasonal credit	35	+ 1	- 86	34
Extended credit	0	0	0	0
Float	732	+ 348	- 2,243	27
Other F.R. assets	35,738	- 523	+ 736	35,989
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 143	2,200
Treasury currency outstanding	33,167	+ 14	+ 1,624	33,167
Total factors supplying reserve funds	673,764	+ 7,621	+ 50,551	675,765
Currency in circulation*	630,596	+ 3,558	+ 47,391	634,598
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	440	- 1	+ 36	425
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,864	+ 856	- 2,241	7,174
Foreign	290	+ 136	+ 130	622
Service-related balances and adjustments (5)	9,136	+ 380	+ 2,439	9,136
Other	221	- 19	- 1	208
Other F.R. liabilities and capital	17,966	+ 81	- 615	17,698
Total factors, other than reserve balances, absorbing reserve funds	664,514	+ 4,993	+ 47,140	669,861
Reserve balances with F.R. Banks (6)	9,250	+ 2,628	+ 3,410	5,903

On December 19, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 733,833 million, a change of \$ + 346 million for the week. The total includes \$ 600,626 million of U.S. government securities and \$ 133,207 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,807 million (daily average over statement week) and \$ 18,728 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,807 million (daily average) and \$ 18,728 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,926 million (daily average) and \$ 2,204 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 935 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 8,583 million and adjustments of \$ 553 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Dec 19, 2001	Wednesday Dec 12, 2001	Wednesday Dec 20, 2000
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	0
Coin		1,079	+ 9	+ 125
Loans		44	- 74	- 81
Acceptances		0	0	0
Repurchase agreements — triparty (1)		37,700	- 4,800	+ 11,990
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		186,484	- 107	+ 3,857
Notes (3)		265,920	+ 2,074	+ 26,791
Bonds (4)		103,179	+ 92	+ 10,396
Total bought outright (5)		555,584	+ 2,060	+ 41,045
Held under repurchase agreements		0	0	0
Total U.S. government securities		555,584	+ 2,060	+ 41,045
Total loans and securities		593,338	- 2,814	+ 52,834
Items in process of collection	(1, 0 2 6)	9,101	- 968	- 3,233
Bank premises		1,518	0	+ 66
Other assets (6)		35,527	+ 591	+ 1,807
TOTAL ASSETS	(1, 0 2 6)	653,807	- 3,182	+ 51,597
LIABILITIES				
Federal Reserve notes		602,936	+ 4,755	+ 46,146
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,772	- 10,959	+ 2,906
U.S. Treasury—general account		7,174	+ 2,582	+ 2,393
Foreign—official accounts		622	+ 328	+ 395
Other	(0)	208	- 8	- 3
Total deposits	(0)	24,775	- 8,059	+ 5,691
Deferred availability cash items	(1, 0 2 6)	8,398	+ 188	+ 201
Other liabilities and accrued dividends (7)		2,605	- 59	- 1,770
TOTAL LIABILITIES	(1, 0 2 6)	638,714	- 3,175	+ 50,268
CAPITAL ACCOUNTS				
Capital paid in		7,355	- 10	+ 333
Surplus		6,725	- 3	+ 4,046
Other capital accounts		1,012	+ 5	- 3,051

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 573 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 362 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,728 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,204 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 19, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	40	21,405	+ 5,465	0	0	25,700	0
16 days to 90 days	3	118,662	- 6,150	0	0	12,000	0
91 days to 1 year	0	131,635	+ 2,044	0	0	_____	_____
Over 1 year to 5 years	_____	151,727	+ 634	10	0	_____	_____
Over 5 years to 10 years	_____	53,317	+ 70	0	0	_____	_____
Over 10 years	_____	78,838	- 4	0	0	_____	_____
Total	44	555,584	+ 2,060	10	0	37,700	0

1 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 935 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on December 19, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,079	56	68	42	63	168	121	120	60	34	72	130	146
Loans	44	4	0	0	1	0	3	12	3	4	8	0	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	37,700	0	37,700	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	186,484	11,204	76,390	7,660	10,918	11,141	12,823	21,121	6,721	582	5,756	3,381	18,788
Notes (3)	265,920	15,977	108,930	10,922	15,568	15,886	18,286	30,118	9,585	830	8,208	4,821	26,791
Bonds (4)	103,179	6,199	42,266	4,238	6,041	6,164	7,095	11,686	3,719	322	3,185	1,870	10,395
Total bought outright (5)	555,584	33,381	227,586	22,820	32,527	33,191	38,204	62,924	20,025	1,733	17,148	10,072	55,974
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	555,584	33,381	227,586	22,820	32,527	33,191	38,204	62,924	20,025	1,733	17,148	10,072	55,974
Total loans and securities	593,338	33,385	265,290	22,821	32,528	33,191	38,207	62,937	20,029	1,737	17,157	10,072	55,984
Items in process of collection	10,127	541	1,092	529	509	730	1,017	653	588	742	567	340	2,820
Bank premises	1,518	92	178	49	152	133	285	106	42	123	49	137	172
Other assets (6)	35,527	1,825	12,902	1,295	2,085	4,794	2,326	3,343	947	661	954	903	3,493
Interdistrict settlement account	0	- 2,690	-18,943	- 1,644	- 1,854	+10,920	+ 5,553	+ 4,629	+ 182	+11,750	- 1,043	+ 2,978	- 9,838
TOTAL ASSETS	654,833	33,869	265,911	23,629	34,124	50,824	48,545	73,028	22,262	15,220	18,139	15,136	54,147

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- Face value of the securities.
- Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 573 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 362 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 18,728 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,204 million that are fully collateralized by other U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on December 19, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	602,936	31,306	249,555	21,731	30,463	44,296	45,127	67,625	21,172	13,862	16,714	13,628	47,458
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	16,772	925	3,274	764	1,677	1,962	1,179	2,728	385	437	550	669	2,220
U.S. Treasury—general account	7,174	0	7,174	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	622	2	598	1	2	7	2	3	1	1	1	1	3
Other	208	1	130	1	2	52	0	8	1	0	10	2	2
Total deposits	24,775	928	11,175	766	1,681	2,022	1,182	2,739	386	439	561	672	2,225
Deferred credit items	9,424	612	1,136	546	471	748	923	788	278	578	367	388	2,588
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,605	165	829	118	157	240	217	277	111	65	105	90	230
	639,740	33,011	262,695	23,160	32,772	47,305	47,449	71,428	21,948	14,944	17,747	14,778	52,502
CAPITAL ACCOUNTS													
Capital paid in	7,355	418	1,504	221	665	1,756	534	775	149	180	191	163	798
Surplus	6,725	358	1,468	228	472	1,679	495	632	138	96	179	188	792
Other capital accounts	1,012	81	244	19	215	83	67	193	27	0	22	6	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	654,833	33,869	265,911	23,629	34,124	50,824	48,545	73,028	22,262	15,220	18,139	15,136	54,147
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	753,040	35,907	293,928	28,468	35,167	55,510	64,779	75,036	24,095	16,066	21,175	33,219	69,689
Less—Held by F.R. Banks	150,104	4,601	44,373	6,737	4,704	11,215	19,652	7,411	2,923	2,204	4,462	19,591	22,231
F.R. notes, net	602,936	31,306	249,555	21,731	30,463	44,296	45,127	67,625	21,172	13,862	16,714	13,628	47,458
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	589,691												
Total collateral	602,936												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.