FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 23, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 21, 2001
	Week ended Nov 21, 2001	Change from week ended Nov 14, 2001	Change from week ended Nov 22, 2000	
Reserve Bank Credit	619,225	+ 3,223	+ 51,224	623,390
U.S. government securities (1)				
Bought outright-system account (2,3)	549,068	+ 3,031	+ 36,043	549,166
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	34,257	+ 3,253	+ 14,639	36,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	33	- 57	- 383	4
Seasonal credit	30	- 1	- 118	31
Extended credit	0	0	0	0
Float	601	+ 529	- 351	2,391
Other F.R. assets	35,226	- 3,532	+ 1,514	35,538
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,111	+ 14	+ 1,800	33,111
Total factors supplying reserve funds	665,581	+ 3,237	+ 52,024	669,746
Currency in circulation*	622,985	+ 1,615	+ 46,435	626,282
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	436	- 2	+ 147	428
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,603	+ 913	+ 428	4,627
Foreign	172	+ 23	+ 80	163
Service-related balances and adjustments (5)	8,242	+ 450	+ 1,642	8,242
Other	274	+ 18	+ 36	257
Other F.R. liabilities and capital	17,766	- 201	+ 11	17,606
Total factors, other than reserve balances, absorbing reserve funds	655,478	+ 2,815	+ 48,780	657,605
Reserve balances with F.R. Banks (6)	10,103	+ 422	+ 3,244	12,141

On November 21, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 740,922 million, a change of $ + 4,554 million for the week. The total includes $ 608,839 million of U.S. government securities and $ 132,083 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 18,764 million (daily average over statement week) and $ 19,434 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,764 million (daily average) and $ 19,434 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 4,371 million (daily average) and $ 4,544 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 940 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 7,804 million and adjustments of $ 438 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Nov 21, 2001	Change Since Wednesday Nov 14, 2001	Change Since Wednesday Nov 22, 2000
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,074	- 33	+ 169
Loans		35	+ 5	- 111
Acceptances		0	0	0
Repurchase agreements — triparty (1)		36,250	- 1,505	+ 11,635
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		184,655	+ 1,149	+ 772
Notes (3)		261,475	+ 935	+ 24,230
Bonds (4)		103,035	- 219	+ 10,350
Total bought outright (5)		549,166	+ 1,866	+ 35,353
Held under repurchase agreements		0	0	0
Total U.S. government securities		549,166	+ 1,866	+ 35,353
Total loans and securities		585,460	+ 365	+ 46,756
Items in process of collection	(1,094)	9,608	- 5,063	+ 1,136
Bank premises		1,519	+ 1	+ 76
Other assets (6)		34,225	- 3,407	+ 1,703
TOTAL ASSETS	(1,094)	645,131	- 8,137	+ 48,838
LIABILITIES				
Federal Reserve notes		594,673	+ 3,154	+ 44,481
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,627	- 7,198	+ 3,357
U.S. Treasury—general account		4,627	- 720	+ 214
Foreign—official accounts		163	- 308	+ 92
Other	(0)	257	- 5	+ 24
Total deposits	(0)	24,674	- 8,230	+ 3,687
Deferred availability cash items	(1,094)	8,178	- 3,063	+ 733
Other liabilities and accrued dividends (7)		2,696	- 48	- 1,672
TOTAL LIABILITIES	(1,094)	630,221	- 8,188	+ 47,229
CAPITAL ACCOUNTS				
Capital paid in		7,281	+ 4	+ 251
Surplus		6,730	- 5	+ 4,051
Other capital accounts		899	+ 51	- 2,693

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 576 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 364 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 19,434 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 4,544 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, November 21, 2001

Millions of dollars

	Loans	U.S. government securities (1,2) Holdings	U.S. government securities (1,2) Weekly changes	Federal agency obligations(2) Holdings	Federal agency obligations(2) Weekly changes	Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
Within 15 days	31	21,887	- 848	0	0	22,250	0
16 days to 90 days	4	115,019	- 2,360	0	0	14,000	0
91 days to 1 year	0	130,027	+ 675	0	0	———	———
Over 1 year to 5 years	———	150,147	+ 2,339	10	0	———	———
Over 5 years to 10 years	———	53,245	+ 3,031	0	0	———	———
Over 10 years	———	78,840	- 971	0	0	———	———
Total	35	549,166	+ 1,866	10	0	36,250	0

1 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 940 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on November 21, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,074	55	71	43	65	173	117	123	58	33	69	130	138
Loans	35	1	0	0	0	0	4	11	4	3	7	2	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	36,250	0	36,250	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,655	11,094	75,641	7,585	10,811	11,031	12,697	20,914	6,656	576	5,699	3,347	18,604
Notes (3)	261,475	15,710	107,109	10,740	15,308	15,621	17,980	29,614	9,424	816	8,071	4,740	26,343
Bonds (4)	103,035	6,191	42,207	4,232	6,032	6,155	7,085	11,670	3,714	321	3,180	1,868	10,381
Total bought outright (5)	549,166	32,995	224,956	22,556	32,151	32,807	37,762	62,197	19,794	1,713	16,950	9,955	55,327
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	549,166	32,995	224,956	22,556	32,151	32,807	37,762	62,197	19,794	1,713	16,950	9,955	55,327
Total loans and securities	585,460	32,996	261,211	22,557	32,151	32,808	37,767	62,210	19,798	1,716	16,958	9,957	55,332
Items in process of collection	10,702	557	986	539	403	1,019	1,362	827	782	566	634	496	2,530
Bank premises	1,519	93	175	49	152	133	286	110	41	123	49	137	172
Other assets (6)	34,225	1,761	12,403	1,178	2,025	4,748	2,247	3,209	909	665	923	768	3,389
Interdistrict settlement account	0	- 1,928	-21,525	- 649	- 1,629	+10,732	+ 3,611	+ 6,996	+ 640	+ 9,708	- 950	+ 3,485	- 8,490
TOTAL ASSETS	646,226	34,195	258,644	24,254	33,810	50,500	46,426	74,715	22,642	12,984	18,066	15,548	54,441

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 576 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 364 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 19,434 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 4,544 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on November 21, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	594,673	31,102	242,782	22,137	30,462	44,178	43,165	68,600	21,365	11,717	16,507	14,140	48,519
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,627	1,479	5,798	919	1,506	1,694	1,051	3,506	562	344	573	555	1,639
U.S. Treasury—general account	4,627	0	4,627	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	163	2	139	1	2	7	2	3	1	1	1	1	3
Other	257	1	132	0	2	100	1	1	0	0	15	1	3
Total deposits	24,674	1,482	10,696	920	1,510	1,802	1,054	3,510	563	345	589	557	1,646
Deferred credit items	9,272	578	1,140	607	431	779	876	724	284	580	473	403	2,396
Other liabilities and accrued dividends (2)	2,696	166	872	123	160	239	224	287	115	62	109	92	248
TOTAL LIABILITIES	631,316	33,328	255,490	23,787	32,563	46,998	45,320	73,120	22,327	12,704	17,678	15,192	52,809
CAPITAL ACCOUNTS													
Capital paid in	7,281	421	1,472	222	613	1,757	543	775	149	179	189	163	798
Surplus	6,730	358	1,468	228	472	1,679	495	632	138	101	179	188	792
Other capital accounts	899	88	214	17	162	67	69	188	28	0	21	5	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	646,226	34,195	258,644	24,254	33,810	50,500	46,426	74,715	22,642	12,984	18,066	15,548	54,441
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	746,713	35,941	287,856	28,829	35,451	55,705	65,030	75,634	24,116	14,095	20,895	33,259	69,902
Less—Held by F.R. Banks	152,040	4,838	45,074	6,693	4,989	11,527	21,865	7,034	2,751	2,379	4,389	19,119	21,383
F.R. notes, net	594,673	31,102	242,782	22,137	30,462	44,178	43,165	68,600	21,365	11,717	16,507	14,140	48,519
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	581,428												
Total collateral	594,673												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.