

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 27, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 26, 2001
	Week ended Sep 26, 2001	Change from week ended		
		Sep 19, 2001	Sep 27, 2000	
Reserve Bank Credit	611,281	- 60,699	+ 52,489	614,782
U.S. government securities (1)				
Bought outright-system account (2,3)	530,998	+ 7,639	+ 19,845	526,817
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	39,333	- 35,963	+ 27,908	51,290
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1,065	- 437	+ 1,047	20
Seasonal credit	67	- 28	- 331	75
Extended credit	0	0	0	0
Float	2,029	- 25,588	+ 1,352	-1,437
Other F.R. assets	37,778	- 6,323	+ 2,787	38,007
Gold stock	11,043	0	- 3	11,043
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	32,838	+ 14	+ 2,079	32,838
Total factors supplying reserve funds	657,362	- 60,685	+ 53,565	660,863
Currency in circulation*	612,802	- 2,383	+ 44,453	613,429
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	429	+ 3	+ 252	422
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,462	+ 2,171	+ 1,105	9,668
Foreign	605	+ 448	+ 528	635
Service-related balances and adjustments (5)	8,140	+ 432	+ 1,246	8,140
Other	298	- 84	+ 56	237
Other F.R. liabilities and capital	18,787	- 1,873	+ 3,454	17,760
Total factors, other than reserve balances, absorbing reserve funds	649,523	- 1,286	+ 51,094	650,291
Reserve balances with F.R. Banks (6)	7,838	- 59,400	+ 2,469	10,572

On September 26, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 730,198 million, a change of \$ + 2,402 million for the week. The total includes \$ 602,300 million of U.S. government securities and \$ 127,898 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 28,571 million (daily average over statement week) and \$ 32,821 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 28,571 million (daily average) and \$ 32,821 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 4,926 million (daily average) and \$ 6,506 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 874 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,649 million and adjustments of \$ 491 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 26, 2001	Wednesday Sep 19, 2001	Wednesday Sep 27, 2000
ASSETS				
Gold certificate account		11,043	0	- 3
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,116	+ 14	+ 326
Loans		95	- 2,578	- 319
Acceptances		0	0	0
Repurchase agreements — triparty (1)		51,290	+ 11,690	+ 39,120
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		167,782	+ 200	- 17,634
Notes (3)		257,032	- 4	+ 21,308
Bonds (4)		102,003	- 2	+ 10,671
Total bought outright (5)		526,817	+ 193	+ 14,345
Held under repurchase agreements		0	0	0
Total U.S. government securities		526,817	+ 193	+ 14,345
Total loans and securities		578,212	+ 9,305	+ 53,026
Items in process of collection	(1,017)	7,893	- 4,540	+ 821
Bank premises		1,510	0	+ 85
Other assets (6)		36,344	+ 349	+ 1,941
TOTAL ASSETS	(1,017)	638,318	+ 5,128	+ 55,195
LIABILITIES				
Federal Reserve notes		582,129	- 1,881	+ 42,243
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,527	+ 5,386	+ 7,500
U.S. Treasury—general account		9,668	+ 4,255	+ 1,682
Foreign—official accounts		635	+ 377	+ 560
Other	(0)	237	- 51	+ 48
Total deposits	(0)	31,067	+ 9,966	+ 9,791
Deferred availability cash items	(1,017)	7,363	- 645	+ 436
Other liabilities and accrued dividends (7)		2,944	- 1,631	- 1,394
TOTAL LIABILITIES	(1,017)	623,502	+ 5,808	+ 51,075
CAPITAL ACCOUNTS				
Capital paid in		7,208	+ 6	+ 259
Surplus		6,760	- 4	+ 4,081
Other capital accounts		848	- 682	- 219

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 560 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 314 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 32,821 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 6,506 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 26, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	92	21,870	+ 1,187	0	0	43,785	0
16 days to 90 days	3	98,372	- 269	0	0	7,505	0
91 days to 1 year	0	130,118	- 718	0	0	—	—
Over 1 year to 5 years	—	142,304	0	10	0	—	—
Over 5 years to 10 years	—	55,572	- 4	0	0	—	—
Over 10 years	—	78,581	- 3	0	0	—	—
Total	95	526,817	+ 193	10	0	51,290	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 874 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 26, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,043	546	4,449	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,116	57	65	52	68	183	134	133	59	34	72	118	141
Loans	95	3	0	0	0	0	7	23	5	27	16	3	11
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	51,290	0	51,290	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	167,782	10,081	68,729	6,891	9,823	10,023	11,537	19,003	6,047	523	5,179	3,042	16,904
Notes (3)	257,032	15,443	105,289	10,557	15,048	15,355	17,674	29,111	9,264	802	7,933	4,660	25,895
Bonds (4)	102,003	6,129	41,784	4,190	5,972	6,094	7,014	11,553	3,677	318	3,148	1,849	10,277
Total bought outright (5)	526,817	31,652	215,802	21,638	30,842	31,472	36,226	59,666	18,988	1,644	16,260	9,550	53,076
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	526,817	31,652	215,802	21,638	30,842	31,472	36,226	59,666	18,988	1,644	16,260	9,550	53,076
Total loans and securities	578,212	31,656	267,096	21,639	30,843	31,473	36,233	59,690	18,993	1,670	16,277	9,553	53,088
Items in process of collection	8,910	541	808	466	305	545	643	832	516	519	594	661	2,480
Bank premises	1,510	93	169	49	152	132	285	106	40	124	49	137	173
Other assets (6)	36,344	1,882	13,086	1,317	2,151	4,995	2,396	3,436	971	694	984	812	3,619
Interdistrict settlement account	0	+	30	-	-	+14,717	+ 2,560	+ 6,500	+ 859	+ 4,327	+ 672	+ 2,761	- 7,379
TOTAL ASSETS	639,335	34,919	263,475	23,208	33,038	52,933	43,289	71,938	21,851	7,541	19,031	14,618	53,493

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
 - Face value of the securities.
 - Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 560 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 314 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 32,821 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 6,506 million that are fully collateralized by other U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
- Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 26, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	582,129	31,990	243,001	21,176	30,365	45,016	40,217	66,326	20,207	6,293	17,480	13,085	46,973
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	20,527	1,363	4,928	900	895	3,594	875	3,089	941	404	643	747	2,148
U.S. Treasury—general account	9,668	0	9,668	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	635	2	612	1	2	7	2	3	1	1	1	1	3
Other	237	1	178	0	2	41	1	1	1	0	2	4	6
Total deposits	31,067	1,366	15,385	902	899	3,643	877	3,093	942	405	646	752	2,157
Deferred credit items	8,380	514	964	532	344	618	843	683	266	477	401	328	2,410
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,944	184	971	134	173	243	251	315	125	62	118	97	271
	624,519	34,054	250,321	22,744	31,781	49,520	42,188	70,418	21,541	7,236	18,645	14,262	51,811
CAPITAL ACCOUNTS													
Capital paid in	7,208	421	1,469	221	619	1,704	538	738	149	174	188	162	825
Surplus	6,760	358	1,468	228	472	1,679	495	632	138	131	179	188	792
Other capital accounts	848	85	218	15	167	31	68	151	23	0	19	6	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	639,335	34,919	263,475	23,208	33,038	52,933	43,289	71,938	21,851	7,541	19,031	14,618	53,493
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	741,775	36,413	288,347	29,015	35,972	56,171	64,583	73,725	23,541	8,969	21,063	32,921	71,055
Less—Held by F.R. Banks	159,646	4,423	45,346	7,839	5,607	11,155	24,367	7,399	3,334	2,676	3,583	19,835	24,082
F.R. notes, net	582,129	31,990	243,001	21,176	30,365	45,016	40,217	66,326	20,207	6,293	17,480	13,085	46,973
Collateral held against F.R. notes													
Gold certificate account	11,043												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	568,885												
Total collateral	582,129												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.