FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 20, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 19, 2001
	Week ended Sep 19, 2001	Change from week ended Sep 12, 2001	Change from week ended Sep 20, 2000	
Reserve Bank Credit	672,702	+ 49,919	+ 110,494	608,865
U.S. government securities (1)				
Bought outright-system account (2,3)	523,359	- 17,119	+ 14,346	526,624
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	75,296	+ 46,433	+ 58,010	39,600
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1,502	- 10,240	+ 1,367	2,587
Seasonal credit	95	0	- 289	87
Extended credit	0	0	0	0
Float	28,339	+ 24,058	+ 27,362	2,345
Other F.R. assets	44,101	+ 6,786	+ 9,817	37,613
Gold stock	11,043	- 1	- 3	11,043
Special drawing rights certificate account	2,200	0	- 1,143	2,200
Treasury currency outstanding	32,824	+ 14	+ 2,116	32,824
Total factors supplying reserve funds	718,769	+ 49,932	+ 111,464	654,932
Currency in circulation*	615,185	+ 2,696	+ 45,536	615,303
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	426	+ 4	+ 262	430
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,291	+ 941	- 2,283	5,413
Foreign	157	+ 78	+ 71	258
Service-related balances and adjustments (5)	7,708	+ 129	+ 1,235	7,708
Other	382	- 85	+ 183	288
Other F.R. liabilities and capital	20,660	+ 1,436	+ 5,399	20,071
Total factors, other than reserve balances, absorbing reserve funds	650,809	+ 5,199	+ 50,403	649,471
Reserve balances with F.R. Banks (6)	67,960	+ 44,734	+ 61,061	5,461

On September 19, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 727,796 million, a change of $ + 5,913 million for the week. The total includes $ 600,954 million of U.S. government securities and $ 126,842 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 36,133 million (daily average over statement week) and $ 32,895 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 36,133 million (daily average) and $ 32,895 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 5,729 million (daily average) and $ 2,728 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 9,243 million of inflation-indexed securities valued at the original face amount and $ 880 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 7,283 million and adjustments of $ 425 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Sep 19, 2001	Change Since Wednesday Sep 12, 2001	Change Since Wednesday Sep 20, 2000
Gold certificate account		11,043	0	- 3
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,102	+ 21	+ 337
Loans		2,673	- 42,949	+ 1,373
Acceptances		0	0	0
Repurchase agreements — triparty (1)		39,600	- 21,405	+ 19,715
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		167,582	- 3,754	- 16,450
Notes (3)		257,036	- 4	+ 21,780
Bonds (4)		102,005	- 3	+ 10,858
Total bought outright (5)		526,624	- 3,761	+ 16,190
Held under repurchase agreements		0	0	0
Total U.S. government securities		526,624	- 3,761	+ 16,190
Total loans and securities		568,907	- 68,115	+ 37,157
Items in process of collection	(1,017)	12,433	- 18,495	+ 4,570
Bank premises		1,510	0	+ 88
Other assets (6)		35,995	- 10,233	+ 2,718
TOTAL ASSETS	(1,017)	633,190	- 96,823	+ 43,867
LIABILITIES				
Federal Reserve notes		584,010	- 368	+ 44,036
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,141	- 93,541	- 4,200
U.S. Treasury—general account		5,413	- 580	- 2,000
Foreign—official accounts		258	+ 189	+ 192
Other	(0)	288	- 862	+ 96
Total deposits	(0)	21,101	- 94,793	- 5,911
Deferred availability cash items	(1,017)	8,008	+ 389	+ 674
Other liabilities and accrued dividends (7)		4,575	- 2,614	+ 247
TOTAL LIABILITIES	(1,017)	617,694	- 97,386	+ 39,046
CAPITAL ACCOUNTS				
Capital paid in		7,202	+ 5	+ 267
Surplus		6,764	+ 21	+ 4,085
Other capital accounts		1,530	+ 538	+ 470

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 564 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,504 million of inflation-indexed securities valued at the original face amount and $ 316 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 32,895 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 2,728 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 19, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	2,662	20,683	+ 19,121	0	0	37,600	0
16 days to 90 days	12	98,641	- 22,208	0	0	2,000	0
91 days to 1 year	0	130,836	- 668	0	0	———	———
Over 1 year to 5 years	———	142,304	0	10	0	———	———
Over 5 years to 10 years	———	55,576	- 3	0	0	———	———
Over 10 years	———	78,584	- 2	0	0	———	———
Total	2,673	526,624	- 3,761	10	0	39,600	0

1 Includes $ 9,243 million of inflation-indexed securities valued at the original face amount and $ 880 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 19, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,043	546	4,449	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,102	58	64	52	67	179	134	133	57	35	69	117	137
Loans	2,673	411	0	54	400	773	517	23	25	29	205	3	233
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	39,600	0	39,600	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	167,582	10,069	68,647	6,883	9,811	10,011	11,523	18,980	6,040	523	5,172	3,038	16,883
Notes (3)	257,036	15,443	105,291	10,557	15,048	15,355	17,675	29,111	9,264	802	7,933	4,660	25,896
Bonds (4)	102,005	6,129	41,785	4,190	5,972	6,094	7,014	11,553	3,677	318	3,148	1,849	10,277
Total bought outright (5)	526,624	31,641	215,722	21,630	30,831	31,461	36,212	59,644	18,981	1,643	16,254	9,547	53,056
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	526,624	31,641	215,722	21,630	30,831	31,461	36,212	59,644	18,981	1,643	16,254	9,547	53,056
Total loans and securities	568,907	32,052	255,327	21,685	31,232	32,234	36,730	59,668	19,007	1,672	16,460	9,550	53,290
Items in process of collection	13,450	552	1,795	468	355	342	794	1,494	766	706	796	939	4,443
Bank premises	1,510	93	169	49	153	132	285	106	40	124	49	137	173
Other assets (6)	35,995	1,861	12,912	1,303	2,132	4,994	2,372	3,411	957	696	972	806	3,579
Interdistrict settlement account	0	+ 46	-13,586	- 1,174	- 900	+11,938	+ 2,801	+ 5,326	+ 186	+ 4,286	+ 78	+ 1,651	-10,652
TOTAL ASSETS	634,207	35,323	262,003	22,919	33,680	50,708	44,154	71,378	21,427	7,692	18,808	13,774	52,340

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 564 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 3,504 million of inflation-indexed securities valued at the original face amount and $ 316 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 32,895 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 2,728 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on September 19, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	584,010	32,063	246,042	21,416	30,449	44,566	40,342	66,181	20,129	6,276	17,347	12,309	46,889
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,141	1,597	2,765	349	1,341	1,551	1,635	2,531	604	479	508	606	1,176
U.S. Treasury—general account	5,413	0	5,413	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	258	2	235	1	2	7	2	3	1	1	1	1	3
Other	288	1	139	1	2	131	0	1	0	0	2	4	6
Total deposits	21,101	1,599	8,552	350	1,345	1,690	1,637	2,534	605	480	511	610	1,185
Deferred credit items	9,025	574	1,465	529	411	655	775	765	237	563	425	386	2,241
Other liabilities and accrued dividends (2)	4,575	184	2,613	134	173	237	250	313	125	65	115	96	271
TOTAL LIABILITIES	618,711	34,421	258,672	22,429	32,377	47,149	43,004	69,793	21,096	7,384	18,398	13,401	50,586
CAPITAL ACCOUNTS													
Capital paid in	7,202	421	1,468	221	619	1,704	538	738	149	174	188	162	820
Surplus	6,764	358	1,468	228	472	1,679	495	632	138	135	179	188	792
Other capital accounts	1,530	123	395	40	213	177	116	216	44	0	43	23	141
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	634,207	35,323	262,003	22,919	33,680	50,708	44,154	71,378	21,427	7,692	18,808	13,774	52,340
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	740,984	36,370	289,461	29,118	35,959	55,966	64,102	73,481	23,476	8,951	20,834	32,362	70,904
Less—Held by F.R. Banks	156,974	4,307	43,419	7,702	5,510	11,400	23,760	7,300	3,347	2,675	3,487	20,052	24,015
F.R. notes, net	584,010	32,063	246,042	21,416	30,449	44,566	40,342	66,181	20,129	6,276	17,347	12,309	46,889
Collateral held against F.R. notes													
Gold certificate account	11,043												
Special drawing rights certificate account	2,200												
Other eligible assets	4,533												
U.S. govt. and agency securities (3)	566,234												
Total collateral	584,010												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.