

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 13, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 12, 2001
	Week ended Sep 12, 2001	Change from week ended		
		Sep 5, 2001	Sep 13, 2000	
Reserve Bank Credit	622,845	+ 13,900	+ 63,439	702,092
U.S. government securities (1)				
Bought outright-system account (2,3)	540,478	- 1,574	+ 28,260	530,385
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 126	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	28,863	- 1,022	+ 17,658	61,005
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	11,742	+ 11,721	+ 11,738	45,528
Seasonal credit	95	- 19	- 327	94
Extended credit	0	0	0	0
Float	4,281	+ 3,728	+ 2,819	22,929
Other F.R. assets	37,377	+ 1,067	+ 3,418	42,142
Gold stock	11,044	0	- 2	11,043
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,810	+ 14	+ 2,153	32,810
Total factors supplying reserve funds	668,898	+ 13,914	+ 63,590	748,145
Currency in circulation*	612,489	- 706	+ 40,416	615,681
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	422	+ 6	+ 255	426
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,350	+ 98	+ 723	5,993
Foreign	79	+ 2	- 1	69
Service-related balances and adjustments (5)	7,579	+ 9	+ 991	7,579
Other	467	+ 180	+ 230	1,150
Other F.R. liabilities and capital	19,224	+ 1,140	+ 3,946	22,122
Total factors, other than reserve balances, absorbing reserve funds	645,610	+ 728	+ 46,561	653,020
Reserve balances with F.R. Banks (6)	23,288	+ 13,186	+ 17,029	95,125

On September 12, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 721,991 million, a change of \$ + 2,096 million for the week. The total includes \$ 594,418 million of U.S. government securities and \$ 127,573 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 20,400 million (daily average over statement week) and \$ 30,615 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 20,400 million (daily average) and \$ 30,615 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,384 million (daily average) and \$ 7,029 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 887 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,283 million and adjustments of \$ 296 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 12, 2001	Wednesday Sep 5, 2001	Wednesday Sep 13, 2000
ASSETS				
Gold certificate account		11,043	- 1	- 3
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,081	+ 2	+ 346
Loans		45,622	+ 45,427	+ 45,227
Acceptances		0	0	0
Repurchase agreements — triparty (1)		61,005	+ 29,790	+ 49,165
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		171,336	- 12,793	- 15,141
Notes (3)		257,040	+ 846	+ 23,389
Bonds (4)		102,008	- 2	+ 11,308
Total bought outright (5)		530,385	- 11,948	+ 19,556
Held under repurchase agreements		0	0	0
Total U.S. government securities		530,385	- 11,948	+ 19,556
Total loans and securities		637,022	+ 63,269	+ 113,829
Items in process of collection	(12 6)	30,928	+ 17,715	+ 20,948
Bank premises		1,510	0	+ 90
Other assets (6)		46,228	+ 11,640	+ 13,427
TOTAL ASSETS	(12 6)	730,013	+ 92,626	+ 146,638
LIABILITIES				
Federal Reserve notes		584,378	+ 1,313	+ 42,348
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		108,682	+ 87,745	+ 95,811
U.S. Treasury—general account		5,993	+ 1,635	+ 645
Foreign—official accounts		69	- 4	- 5
Other	(0)	1,150	+ 842	+ 962
Total deposits	(0)	115,894	+ 90,218	+ 97,414
Deferred availability cash items	(12 6)	7,619	- 3,355	- 297
Other liabilities and accrued dividends (7)		7,189	+ 4,140	+ 2,820
TOTAL LIABILITIES	(12 6)	715,080	+ 92,316	+ 142,286
CAPITAL ACCOUNTS				
Capital paid in		7,197	+ 5	+ 277
Surplus		6,743	+ 8	+ 4,064
Other capital accounts		992	+ 296	+ 10

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 569 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 319 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 30,615 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 7,029 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 12, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	45,545	1,562	- 15,117	0	0	55,005	0
16 days to 90 days	77	120,849	+ 2,345	0	0	6,000	0
91 days to 1 year	0	131,504	- 21	0	0	—	—
Over 1 year to 5 years	—	142,304	+ 851	10	0	—	—
Over 5 years to 10 years	—	55,579	- 4	0	0	—	—
Over 10 years	—	78,586	- 3	0	0	—	—
Total	45,622	530,385	- 11,948	10	0	61,005	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 887 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 12, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,043	546	4,449	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,081	58	61	54	67	175	131	131	55	34	66	114	136
Loans	45,622	3,444	18,174	0	5,293	10,922	2,337	4,340	286	35	27	4	763
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	61,005	0	61,005	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	171,336	10,294	70,185	7,037	10,031	10,236	11,782	19,405	6,176	535	5,288	3,106	17,262
Notes (3)	257,040	15,444	105,292	10,558	15,048	15,356	17,675	29,112	9,265	802	7,934	4,660	25,896
Bonds (4)	102,008	6,129	41,786	4,190	5,972	6,094	7,014	11,553	3,677	318	3,149	1,849	10,277
Total bought outright (5)	530,385	31,867	217,263	21,785	31,051	31,685	36,471	60,070	19,117	1,655	16,370	9,615	53,435
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	530,385	31,867	217,263	21,785	31,051	31,685	36,471	60,070	19,117	1,655	16,370	9,615	53,435
Total loans and securities	637,022	35,311	256,446	21,785	36,345	42,608	38,809	64,411	19,403	1,689	16,398	9,619	54,199
Items in process of collection	31,054	1,399	1,451	977	1,582	2,473	4,522	4,153	1,703	1,007	1,943	3,413	6,432
Bank premises	1,510	93	169	49	153	132	285	106	40	124	49	137	173
Other assets (6)	46,228	4,847	18,233	1,273	2,076	4,848	3,202	3,365	1,465	679	1,965	788	3,487
Interdistrict settlement account	0	- 7,879	+31,965	- 702	- 8,772	+ 392	- 4,249	- 3,153	- 2,390	+ 3,585	- 1,668	+ 129	- 7,255
TOTAL ASSETS	730,139	34,489	353,648	23,974	32,093	51,515	43,737	70,253	20,689	7,290	19,136	14,774	58,542

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 569 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 319 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 30,615 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 7,029 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 12, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	584,378	32,277	246,686	21,682	30,045	44,137	40,719	66,086	19,744	6,063	17,135	12,492	47,313
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	108,682	1,206	93,076	576	854	1,714	1,159	2,145	355	554	1,307	1,284	4,454
U.S. Treasury—general account	5,993	0	5,993	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	69	2	45	1	2	7	2	3	1	1	1	1	3
Other	1,150	-466	-748	936	-457	1,502	-539	-887	-99	-24	-233	-138	2,303
Total deposits	115,894	741	98,366	1,512	399	3,223	622	1,261	256	531	1,075	1,146	6,760
Deferred credit items	7,745	404	345	167	206	486	1,028	1,036	242	342	407	597	2,484
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	7,189	191	5,058	140	182	245	260	329	130	65	126	180	284
CAPITAL ACCOUNTS													
Capital paid in	7,197	421	1,468	221	615	1,703	538	738	149	174	188	162	820
Surplus	6,743	358	1,468	228	472	1,679	495	632	138	114	179	188	792
Other capital accounts	992	97	257	23	173	41	75	172	30	0	27	10	89
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	730,139	34,489	353,648	23,974	32,093	51,515	43,737	70,253	20,689	7,290	19,136	14,774	58,542
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	740,653	36,361	289,634	29,213	35,737	55,781	64,201	73,448	23,148	8,978	20,694	32,294	71,163
Less—Held by F.R. Banks	156,275	4,085	42,948	7,531	5,692	11,644	23,482	7,362	3,404	2,915	3,560	19,802	23,850
F.R. notes, net	584,378	32,277	246,686	21,682	30,045	44,137	40,719	66,086	19,744	6,063	17,135	12,492	47,313
Collateral held against F.R. notes													
Gold certificate account	11,043												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	571,135												
Total collateral	584,378												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.