

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 9, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 8, 2001
	Week ended Aug 8, 2001	Change from week ended		
		Aug 1, 2001	Aug 9, 2000	
Reserve Bank Credit	597,508	+ 1,134	+ 39,590	604,297
U.S. government securities (1)				
Bought outright-system account (2,3)	536,699	+ 626	+ 27,987	536,611
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,264	- 50	+ 10,225	28,495
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	47	+ 41	+ 31	0
Seasonal credit	179	- 17	- 361	182
Extended credit	0	0	0	0
Float	280	+ 458	- 637	780
Other F.R. assets	38,030	+ 76	+ 2,475	38,219
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,688	+ 14	+ 2,295	32,688
Total factors supplying reserve funds	643,439	+ 1,147	+ 39,882	650,229
Currency in circulation*	605,412	+ 2,972	+ 35,670	607,225
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	415	- 3	+ 287	417
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,673	- 558	- 118	4,802
Foreign	106	+ 27	+ 12	79
Service-related balances and adjustments (5)	7,602	+ 238	+ 913	7,601
Other	310	+ 4	+ 54	305
Other F.R. liabilities and capital	18,033	- 24	+ 2,680	17,867
Total factors, other than reserve balances, absorbing reserve funds	636,550	+ 2,656	+ 39,496	638,296
Reserve balances with F.R. Banks (6)	6,889	- 1,508	+ 385	11,933

On August 8, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 708,649 million, a change of \$ + 90 million for the week. The total includes \$ 579,532 million of U.S. government securities and \$ 129,117 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,745 million (daily average over statement week) and \$ 17,975 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,745 million (daily average) and \$ 17,975 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,910 million (daily average) and \$ 3,911 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 884 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,072 million and adjustments of \$ 530 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 8, 2001	Wednesday Aug 1, 2001	Wednesday Aug 9, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,115	+ 5	+ 364
Loans		182	- 10	- 377
Acceptances		0	0	0
Repurchase agreements — triparty (1)		28,495	+ 1,345	+ 11,645
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		181,212	+ 507	- 9,742
Notes (3)		254,630	+ 2	+ 23,427
Bonds (4)		100,769	+ 1	+ 12,406
Total bought outright (5)		536,611	+ 511	+ 26,091
Held under repurchase agreements		0	0	0
Total U.S. government securities		536,611	+ 511	+ 26,091
Total loans and securities		565,298	+ 1,846	+ 37,230
Items in process of collection	(915)	8,263	- 97	+ 40
Bank premises		1,507	+ 2	+ 87
Other assets (6)		36,557	+ 522	+ 2,211
TOTAL ASSETS	(915)	625,984	+ 2,278	+ 37,930
LIABILITIES				
Federal Reserve notes		576,069	+ 2,333	+ 34,623
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,335	- 12	+ 667
U.S. Treasury—general account		4,802	+ 654	- 105
Foreign—official accounts		79	+ 7	- 22
Other	(0)	305	- 25	+ 51
Total deposits	(0)	24,520	+ 623	+ 591
Deferred availability cash items	(915)	7,528	- 910	+ 228
Other liabilities and accrued dividends (7)		3,069	+ 14	- 1,797
TOTAL LIABILITIES	(915)	611,186	+ 2,060	+ 33,645
CAPITAL ACCOUNTS				
Capital paid in		7,168	+ 3	+ 276
Surplus		6,729	+ 4	+ 4,075
Other capital accounts		902	+ 212	- 65

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 567 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 317 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,975 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,911 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 8, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	33	17,818	+ 860	0	0	22,495	0
16 days to 90 days	149	113,193	+ 4,795	0	0	6,000	0
91 days to 1 year	0	129,944	- 5,147	0	0	—	—
Over 1 year to 5 years	—	144,732	0	10	0	—	—
Over 5 years to 10 years	—	53,827	+ 2	0	0	—	—
Over 10 years	—	77,097	+ 1	0	0	—	—
Total	182	536,611	+ 511	10	0	28,495	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 884 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 8, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,115	68	56	61	71	183	129	135	61	36	69	112	134
Loans	182	0	0	0	0	0	7	47	12	74	29	7	7
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	28,495	0	28,495	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	181,212	10,888	74,230	7,443	10,609	10,826	12,461	20,524	6,531	565	5,593	3,285	18,257
Notes (3)	254,630	15,239	104,305	10,459	14,907	15,212	17,509	28,839	9,178	794	7,859	4,616	25,653
Bonds (4)	100,769	6,054	41,278	4,139	5,900	6,020	6,929	11,413	3,632	314	3,110	1,827	10,152
Total bought outright (5)	536,611	32,241	219,814	22,041	31,416	32,057	36,899	60,775	19,341	1,674	16,563	9,728	54,062
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	536,611	32,241	219,814	22,041	31,416	32,057	36,899	60,775	19,341	1,674	16,563	9,728	54,062
Total loans and securities	565,298	32,241	248,313	22,041	31,416	32,058	36,907	60,824	19,353	1,748	16,592	9,735	54,070
Items in process of collection	9,178	657	822	479	384	694	650	653	375	547	492	847	2,579
Bank premises	1,507	93	168	50	153	132	285	106	38	124	49	137	173
Other assets (6)	36,557	1,910	13,283	1,306	2,163	4,882	2,420	3,478	995	672	997	814	3,636
Interdistrict settlement account	0	- 412	- 5,105	- 1,141	- 1,991	+ 9,773	+ 1,769	+ 1,899	531	+ 4,483	- 1,065	+ 899	- 8,576
TOTAL ASSETS	626,899	35,219	262,860	23,333	32,839	48,610	43,135	68,334	20,705	7,784	17,517	13,119	53,385

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 567 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 317 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,975 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,911 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 8, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	576,069	32,213	246,422	21,826	29,941	42,693	39,694	63,216	19,443	6,087	15,985	11,756	46,792
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,335	1,330	6,203	472	1,387	1,336	1,315	2,610	569	628	621	589	2,273
U.S. Treasury—general account	4,802	0	4,802	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	79	2	55	1	2	7	2	3	1	1	1	1	3
Other	305	4	126	0	1	167	3	1	0	0	2	0	1
Total deposits	24,520	1,336	11,186	473	1,389	1,511	1,320	2,614	570	630	624	590	2,277
Deferred credit items	8,443	612	1,024	421	409	714	810	654	245	527	391	316	2,321
Other liabilities and accrued dividends (2)	3,069	187	1,032	138	178	238	254	324	129	64	122	98	305
TOTAL LIABILITIES	612,101	34,348	259,664	22,859	31,917	45,155	42,079	66,808	20,387	7,307	17,122	12,760	51,696
CAPITAL ACCOUNTS													
Capital paid in	7,168	417	1,467	222	411	1,700	537	729	148	377	188	160	813
Surplus	6,729	358	1,468	228	472	1,679	495	632	138	100	179	188	792
Other capital accounts	902	96	262	25	39	76	84	166	31	0	28	11	84
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	626,899	35,219	262,860	23,333	32,839	48,610	43,195	68,334	20,705	7,784	17,517	13,119	53,385
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	738,174	36,113	291,609	29,635	35,492	55,337	62,553	71,618	22,896	9,057	20,007	31,936	71,922
Less—Held by F.R. Banks	162,105	3,900	45,187	7,809	5,551	12,644	22,858	8,402	3,453	2,970	4,022	20,180	25,130
F.R. notes, net	576,069	32,213	246,422	21,826	29,941	42,693	39,694	63,216	19,443	6,087	15,985	11,756	46,792
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	562,825												
Total collateral	576,069												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.