

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 2, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 1, 2001
	Week ended Aug 1, 2001	Change from week ended		
		Jul 25, 2001	Aug 2, 2000	
Reserve Bank Credit	596,369	+ 563	+ 37,525	600,366
U.S. government securities (1)				
Bought outright-system account (2,3)	536,073	+ 251	+ 29,625	536,100
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,314	+ 471	+ 7,559	27,150
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	6	- 150	- 32	5
Seasonal credit	196	+ 3	- 373	187
Extended credit	0	0	0	0
Float	-178	- 273	- 1,508	-782
Other F.R. assets	37,949	+ 261	+ 2,384	37,697
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,674	+ 14	+ 2,391	32,674
Total factors supplying reserve funds	642,287	+ 577	+ 37,913	646,284
Currency in circulation*	602,440	+ 1,907	+ 33,544	604,886
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	418	+ 11	+ 299	415
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,231	+ 308	+ 125	4,148
Foreign	79	- 28	- 11	72
Service-related balances and adjustments (5)	7,364	- 134	+ 811	7,364
Other	306	+ 3	+ 71	330
Other F.R. liabilities and capital	18,057	+ 1	+ 2,608	17,635
Total factors, other than reserve balances, absorbing reserve funds	633,894	+ 2,067	+ 37,444	634,849
Reserve balances with F.R. Banks (6)	8,393	- 1,490	+ 469	11,435

On August 1, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 708,559 million, a change of \$ + 2,172 million for the week. The total includes \$ 575,758 million of U.S. government securities and \$ 132,801 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,671 million (daily average over statement week) and \$ 18,194 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,671 million (daily average) and \$ 18,194 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,291 million (daily average) and \$ 3,036 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 880 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,073 million and adjustments of \$ 290 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 1, 2001	Wednesday Jul 25, 2001	Wednesday Aug 2, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,110	+ 18	+ 365
Loans		192	- 20	- 414
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,150	- 7,900	+ 15,160
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		180,705	+ 427	- 10,206
Notes (3)		254,628	- 734	+ 25,904
Bonds (4)		100,768	+ 16	+ 12,881
Total bought outright (5)		536,100	- 292	+ 28,578
Held under repurchase agreements		0	0	0
Total U.S. government securities		536,100	- 292	+ 28,578
Total loans and securities		563,452	- 8,212	+ 43,195
Items in process of collection	(1 , 1 6 9)	8,360	+ 1,200	- 1,108
Bank premises		1,505	- 9	+ 87
Other assets (6)		36,035	- 265	+ 2,227
TOTAL ASSETS	(1 , 1 6 9)	623,706	- 7,267	+ 42,764
LIABILITIES				
Federal Reserve notes		573,736	+ 2,928	+ 32,827
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,347	- 10,771	+ 7,266
U.S. Treasury—general account		4,148	- 569	- 566
Foreign—official accounts		72	- 7	- 2
Other	(0)	330	+ 39	+ 67
Total deposits	(0)	23,897	- 11,307	+ 6,765
Deferred availability cash items	(1 , 1 6 9)	8,438	+ 1,332	+ 390
Other liabilities and accrued dividends (7)		3,055	- 13	- 1,731
TOTAL LIABILITIES	(1 , 1 6 9)	609,126	- 7,060	+ 38,252
CAPITAL ACCOUNTS				
Capital paid in		7,165	+ 12	+ 283
Surplus		6,725	- 4	+ 4,110
Other capital accounts		690	- 215	+ 120

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 564 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 316 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,194 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,036 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 1, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	23	16,958	- 4,124	0	0	21,150	0
16 days to 90 days	169	108,398	- 3,016	0	0	6,000	0
91 days to 1 year	0	135,091	+ 6,946	0	0	—	—
Over 1 year to 5 years	—	144,732	- 117	10	0	—	—
Over 5 years to 10 years	—	53,825	+ 16	0	0	—	—
Over 10 years	—	77,096	+ 4	0	0	—	—
Total	192	536,100	- 292	10	0	27,150	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 880 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 1, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,110	69	58	60	71	183	126	134	61	35	70	111	130
Loans	192	0	2	0	0	2	7	50	13	77	32	6	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,150	0	27,150	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	180,705	10,857	74,023	7,422	10,579	10,795	12,426	20,466	6,513	564	5,577	3,276	18,206
Notes (3)	254,628	15,239	104,304	10,459	14,907	15,212	17,509	28,839	9,178	794	7,859	4,616	25,653
Bonds (4)	100,768	6,054	41,278	4,139	5,899	6,020	6,929	11,413	3,632	314	3,110	1,827	10,152
Total bought outright (5)	536,100	32,210	219,604	22,020	31,386	32,027	36,864	60,718	19,323	1,673	16,547	9,719	54,011
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	536,100	32,210	219,604	22,020	31,386	32,027	36,864	60,718	19,323	1,673	16,547	9,719	54,011
Total loans and securities	563,452	32,211	246,761	22,020	31,386	32,029	36,872	60,769	19,336	1,750	16,579	9,725	54,015
Items in process of collection	9,529	629	1,299	499	419	840	711	603	388	579	564	356	2,641
Bank premises	1,505	93	167	50	153	132	285	106	38	124	49	137	172
Other assets (6)	36,035	1,879	13,084	1,284	2,131	4,842	2,381	3,419	976	666	980	805	3,587
Interdistrict settlement account	0	- 449	- 5,542	- 1,073	- 1,927	+ 9,515	+ 1,181	+ 2,460	584	+ 4,342	- 1,043	+ 1,594	- 8,476
TOTAL ASSETS	624,875	35,093	261,151	23,378	32,877	48,429	42,593	68,731	20,629	7,669	17,582	13,303	53,439

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 18,194 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,036 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 1, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES Federal Reserve notes Reverse repurchase agreements—triparty (1) Deposits Depository institutions U.S. Treasury—general account Foreign—official accounts Other Total deposits Deferred credit items Other liabilities and accrued dividends (2) TOTAL LIABILITIES	573,736	32,117	245,034	21,717	30,117	42,383	39,499	62,999	19,351	6,143	15,928	11,766	46,681
	0	0	0	0	0	0	0	0	0	0	0	0	0
	19,347	1,224	6,495	546	1,182	1,380	839	3,091	529	410	671	734	2,246
	4,148	0	4,148	0	0	0	0	0	0	0	0	0	0
	72	2	49	1	2	7	2	3	1	1	1	1	3
	330	8	131	1	1	171	1	12	1	1	2	1	2
	23,897	1,234	10,822	548	1,185	1,558	842	3,106	530	412	673	736	2,251
	9,607	694	1,108	509	489	845	904	790	307	582	470	350	2,558
	3,055	188	1,037	138	179	238	256	331	128	62	122	97	280
	610,295	34,233	258,001	22,911	31,970	45,025	41,501	67,226	20,317	7,198	17,193	12,948	51,770
CAPITAL ACCOUNTS Capital paid in Surplus Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS	7,165 6,725 690	417 358 85	1,467 1,468 215	221 228 17	411 472 24	1,700 1,679 26	537 495 60	728 632 145	148 138 26	375 96 0	188 179 22	160 188 7	813 792 64
FEDERAL RESERVE AGENTS' ACCOUNTS	624,875	35,093	261,151	23,378	32,877	48,429	42,593	68,731	20,629	7,669	17,582	13,303	53,439
F.R. notes outstanding	738,363	36,107	291,797	29,730	35,520	55,181	62,412	71,390	22,869	9,083	20,063	31,989	72,221
Less—Held by F.R. Banks	164,627	3,990	46,763	8,014	5,403	12,798	22,913	8,390	3,518	2,940	4,134	20,224	25,540
F.R. notes, net	573,736	32,117	245,034	21,717	30,117	42,383	39,499	62,999	19,351	6,143	15,928	11,766	46,681
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	560,492												
Total collateral	573,736												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.