

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 5, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 4, 2001
	Week ended Jul 4, 2001	Change from week ended		
		Jun 27, 2001	Jul 5, 2000	
Reserve Bank Credit	594,211	+ 7,218	+ 29,281	592,922
U.S. government securities (1)				
Bought outright-system account (2,3)	534,046	- 963	+ 29,001	532,954
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,186	+ 7,255	- 2,862	20,350
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	27	+ 13	- 32	8
Seasonal credit	148	+ 10	- 312	149
Extended credit	0	0	0	0
Float	1,199	+ 1,049	+ 1,165	3,168
Other F.R. assets	36,595	- 147	+ 2,450	36,282
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,543	+ 14	+ 2,564	32,543
Total factors supplying reserve funds	639,998	+ 7,232	+ 29,843	638,709
Currency in circulation*	598,260	+ 4,395	+ 26,167	601,534
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	440	- 4	+ 366	417
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,444	- 304	+ 285	5,684
Foreign	122	+ 43	- 61	79
Service-related balances and adjustments (5)	7,571	+ 272	+ 507	7,571
Other	285	+ 6	+ 57	302
Other F.R. liabilities and capital	17,725	- 375	+ 2,016	17,748
Total factors, other than reserve balances, absorbing reserve funds	630,847	+ 4,035	+ 29,338	633,334
Reserve balances with F.R. Banks (6)	9,152	+ 3,198	+ 506	5,375

On July 4, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 708,578 million, a change of \$ + 3,226 million for the week. The total includes \$ 578,124 million of U.S. government securities and \$ 130,454 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,403 million (daily average over statement week) and \$ 17,543 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,403 million (daily average) and \$ 17,543 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 3,585 million (daily average) and \$ 4,888 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 803 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,840 million and adjustments of \$ 731 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 4, 2001	Wednesday Jun 27, 2001	Wednesday Jul 5, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,092	- 28	+ 425
Loans		157	+ 5	- 378
Acceptances		0	0	0
Repurchase agreements — triparty (1)		20,350	+ 845	- 2,895
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		180,728	- 483	- 12,294
Notes (3)		252,428	- 1,797	+ 26,289
Bonds (4)		99,798	+ 44	+ 13,778
Total bought outright (5)		532,954	- 2,237	+ 27,774
Held under repurchase agreements		0	0	0
Total U.S. government securities		532,954	- 2,237	+ 27,774
Total loans and securities		553,471	- 1,387	+ 24,371
Items in process of collection	(755)	13,594	+ 5,706	+ 7,325
Bank premises		1,510	+ 5	+ 100
Other assets (6)		34,648	- 625	+ 1,753
TOTAL ASSETS	(755)	617,559	+ 3,672	+ 31,972
LIABILITIES				
Federal Reserve notes		570,500	+ 5,536	+ 25,061
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,822	- 3,644	- 249
U.S. Treasury—general account		5,684	- 1,173	+ 326
Foreign—official accounts		79	+ 6	- 37
Other	(0)	302	+ 23	+ 61
Total deposits	(0)	18,886	- 4,789	+ 100
Deferred availability cash items	(755)	10,426	+ 3,046	+ 4,422
Other liabilities and accrued dividends (7)		3,071	- 234	- 1,533
TOTAL LIABILITIES	(755)	602,882	+ 3,558	+ 28,050
CAPITAL ACCOUNTS				
Capital paid in		7,143	+ 4	+ 277
Surplus		6,598	- 73	+ 3,919
Other capital accounts		936	+ 183	- 274

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 533 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,158 million of inflation-indexed securities valued at the original face amount and \$ 269 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 4,888 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 4, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	23	10,993	- 10,218	0	0	12,350	0
16 days to 90 days	134	124,830	+ 8,963	0	0	8,000	0
91 days to 1 year	0	124,036	+ 770	0	0	—	—
Over 1 year to 5 years	—	139,331	- 1,758	10	0	—	—
Over 5 years to 10 years	—	57,530	+ 4	0	0	—	—
Over 10 years	—	76,234	+ 2	0	0	—	—
Total	157	532,954	- 2,237	10	0	20,350	0

1 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 803 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on July 4, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
	Gold certificate account	11,044	546	4,450	454	538	741	1,028	343	143	317	477	1,136
	Special drawing rights certif. acct.	2,200	115	874	83	104	147	212	71	30	66	98	234
	Coin	1,092	74	61	60	70	180	114	63	39	68	108	127
	Loans	157	0	0	0	0	0	5	12	73	21	6	7
	Acceptances	0	0	0	0	0	0	0	0	0	0	0	0
	Repurchase agreements — triparty (1)	20,350	0	20,350	0	0	0	0	0	0	0	0	0
	Federal agency obligations (2)												
	Bought outright	10	1	4	0	1	1	1	0	0	0	0	1
	Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities	Bought outright— Bills	180,728	10,859	74,032	7,423	10,581	10,797	12,427	20,469	564	5,578	3,276	18,208
	Notes (3)	252,428	15,166	103,403	10,368	14,778	15,080	17,358	28,590	788	7,791	4,576	25,432
	Bonds (4)	99,798	5,996	40,881	4,099	5,843	5,962	6,862	11,303	311	3,080	1,809	10,054
	Total bought outright (5)	532,954	32,021	218,316	21,891	31,202	31,839	36,648	60,361	1,663	16,450	9,662	53,694
	Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0
	Total U.S. govt. securities	532,954	32,021	218,316	21,891	31,202	31,839	36,648	60,361	1,663	16,450	9,662	53,694
	Total loans and securities	553,471	32,022	238,670	21,891	31,203	31,840	36,653	60,395	1,736	16,471	9,668	53,701
	Items in process of collection	14,350	989	1,624	771	703	1,210	1,898	1,105	777	928	655	3,064
	Bank premises	1,510	93	167	50	153	131	291	106	124	49	137	171
	Other assets (6)	34,648	1,796	12,524	1,264	2,045	4,694	2,331	3,267	928	936	774	3,437
Interdistrict settlement account		0	- 835	- 4,033	- 640	- 1,337	+ 8,759	- 1,597	+ 687	- 441	+ 4,308	+ 1,501	- 5,587
	TOTAL ASSETS	618,315	34,799	254,336	23,933	33,479	47,702	40,728	66,929	20,849	18,052	13,419	56,283

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 17,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 4,888 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on July 4, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	570,500	31,906	241,070	22,311	30,911	41,717	37,534	61,774	19,429	6,270	16,285	11,900	49,393
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,822	914	1,726	459	948	1,428	879	2,359	517	279	711	632	1,972
U.S. Treasury—general account	5,684	0	5,684	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	79	2	55	1	2	7	2	3	1	1	1	1	3
Other	302	1	140	0	3	137	2	1	1	2	10	1	4
Total deposits	18,886	916	7,605	461	953	1,573	883	2,362	518	281	721	634	1,979
Deferred credit items	11,181	908	1,292	545	526	917	963	934	451	735	522	442	2,947
Other liabilities and accrued dividends (2)	3,071	192	1,055	139	181	234	254	331	130	59	119	97	279
TOTAL LIABILITIES	603,638	33,922	251,022	23,455	32,571	44,441	39,633	65,402	20,527	7,345	17,648	13,073	54,598
CAPITAL ACCOUNTS													
Capital paid in	7,143	417	1,466	222	404	1,700	527	724	148	375	194	152	813
Surplus	6,598	358	1,468	228	472	1,561	495	632	138	87	179	188	792
Other capital accounts	936	101	381	28	32	0	72	171	36	0	30	5	79
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	618,315	34,799	254,336	23,933	33,479	47,702	40,728	66,929	20,849	7,807	18,052	13,419	56,283
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	735,350	35,819	293,482	30,017	35,698	54,462	59,542	69,718	22,463	9,154	20,349	31,727	72,919
Less—Held by F.R. Banks	164,851	3,913	52,412	7,707	4,787	12,745	22,008	7,944	3,034	2,884	4,063	19,827	23,526
F.R. notes, net	570,500	31,906	241,070	22,311	30,911	41,717	37,534	61,774	19,429	6,270	16,285	11,900	49,393
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	3,942												
U.S. govt. and agency securities (3)	553,314												
Total collateral	570,500												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.