

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 28, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 27, 2001
	Week ended Jun 27, 2001	Change from week ended		
		Jun 20, 2001	Jun 28, 2000	
Reserve Bank Credit	587,021	- 597	+ 27,484	591,413
U.S. government securities (1)				
Bought outright-system account (2,3)	535,009	+ 2,103	+ 28,398	535,191
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	14,931	- 2,355	- 2,547	19,505
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	14	- 43	- 26	10
Seasonal credit	138	+ 16	- 323	142
Extended credit	0	0	0	0
Float	177	- 856	- 642	-387
Other F.R. assets	36,742	+ 537	+ 2,754	36,942
Gold stock	11,044	0	- 3	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,529	+ 14	+ 2,585	32,529
Total factors supplying reserve funds	632,794	- 583	+ 28,066	637,186
Currency in circulation*	593,865	- 50	+ 26,280	595,930
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	444	- 19	+ 375	444
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,748	+ 1,554	- 235	6,857
Foreign	79	- 22	- 10	73
Service-related balances and adjustments (5)	7,299	+ 95	+ 446	7,299
Other	279	- 5	+ 81	279
Other F.R. liabilities and capital	18,100	+ 35	+ 2,479	17,869
Total factors, other than reserve balances, absorbing reserve funds	626,812	+ 1,586	+ 29,413	628,750
Reserve balances with F.R. Banks (6)	5,982	- 2,169	- 1,347	8,436

On June 27, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 705,352 million, a change of \$ + 1,529 million for the week. The total includes \$ 577,286 million of U.S. government securities and \$ 128,066 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,145 million (daily average over statement week) and \$ 16,970 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,145 million (daily average) and \$ 16,970 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 673 million (daily average) and \$ 1,225 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 795 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,814 million and adjustments of \$ 485 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 27, 2001	Wednesday Jun 20, 2001	Wednesday Jun 28, 2000
ASSETS				
Gold certificate account		11,044	0	- 3
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,120	- 1	+ 441
Loans		152	- 59	- 374
Acceptances		0	0	0
Repurchase agreements — triparty (1)		19,505	+ 5,755	- 3,470
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		181,211	- 38	- 14,515
Notes (3)		254,225	+ 694	+ 28,087
Bonds (4)		99,754	+ 52	+ 13,734
Total bought outright (5)		535,191	+ 709	+ 27,307
Held under repurchase agreements		0	0	0
Total U.S. government securities		535,191	+ 709	+ 27,307
Total loans and securities		554,858	+ 6,405	+ 23,333
Items in process of collection	(779)	7,888	- 981	- 36
Bank premises		1,505	- 2	+ 103
Other assets (6)		35,273	+ 480	+ 2,491
TOTAL ASSETS	(779)	613,887	+ 5,901	+ 24,328
LIABILITIES				
Federal Reserve notes		564,964	+ 846	+ 24,300
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,466	+ 5,392	- 3,243
U.S. Treasury—general account		6,857	+ 99	+ 244
Foreign—official accounts		73	- 60	- 44
Other	(- 118)	279	+ 13	+ 88
Total deposits	(- 118)	23,675	+ 5,444	- 2,955
Deferred availability cash items	(897)	7,380	- 407	+ 428
Other liabilities and accrued dividends (7)		3,305	- 53	- 1,506
TOTAL LIABILITIES	(779)	599,324	+ 5,830	+ 20,267
CAPITAL ACCOUNTS				
Capital paid in		7,139	+ 6	+ 274
Surplus		6,671	+ 26	+ 3,992
Other capital accounts		753	+ 38	- 205

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 528 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,158 million of inflation-indexed securities valued at the original face amount and \$ 267 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,970 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,225 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 27, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	146	21,211	+ 1,736	0	0	13,505	0
16 days to 90 days	6	115,867	- 2,566	0	0	6,000	0
91 days to 1 year	0	123,266	+ 792	0	0	—	—
Over 1 year to 5 years	—	141,089	+ 739	10	0	—	—
Over 5 years to 10 years	—	57,526	+ 5	0	0	—	—
Over 10 years	—	76,232	+ 4	0	0	—	—
Total	152	535,191	+ 709	10	0	19,505	0

1 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 795 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on June 27, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,120	79	60	62	72	186	112	131	65	41	71	110	130
Loans	152	0	0	4	0	0	4	34	12	66	27	2	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	19,505	0	19,505	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	181,211	10,888	74,230	7,443	10,609	10,826	12,461	20,524	6,531	565	5,593	3,285	18,257
Notes (3)	254,225	15,274	104,139	10,442	14,884	15,188	17,481	28,793	9,163	793	7,847	4,609	25,613
Bonds (4)	99,754	5,993	40,863	4,097	5,840	5,959	6,859	11,298	3,595	311	3,079	1,808	10,050
Total bought outright (5)	535,191	32,155	219,232	21,982	31,333	31,973	36,801	60,615	19,290	1,670	16,519	9,702	53,919
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	535,191	32,155	219,232	21,982	31,333	31,973	36,801	60,615	19,290	1,670	16,519	9,702	53,919
Total loans and securities	554,858	32,156	238,741	21,987	31,333	31,973	36,806	60,650	19,302	1,736	16,546	9,704	53,923
Items in process of collection													
Bank premises	8,667	533	983	530	338	550	954	653	229	501	661	449	2,287
Other assets (6)	1,505	93	167	50	153	131	286	106	38	125	49	137	171
Interdistrict settlement account	35,273	1,834	12,734	1,292	2,085	4,794	2,319	3,339	947	664	956	793	3,517
TOTAL ASSETS	614,666	34,187	254,623	23,621	33,597	47,877	40,704	65,230	20,604	7,793	17,685	12,927	55,817

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,970 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,225 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on June 27, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	564,964	31,625	239,853	21,893	30,639	41,226	37,059	60,934	19,246	6,193	16,089	11,556	48,651
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	16,466	873	2,529	548	1,535	2,276	1,452	1,829	647	486	620	625	3,046
U.S. Treasury—general account	6,857	0	6,857	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	73	2	49	1	2	7	2	3	1	1	1	1	3
Other	161	0	149	0	2	113	-35	1	0	-118	45	1	2
Total deposits	23,557	874	9,585	550	1,539	2,396	1,419	1,832	648	369	666	627	3,052
Deferred credit items	8,277	614	905	561	319	648	863	604	261	684	406	290	2,122
Other liabilities and accrued dividends (2)	3,305	208	1,095	146	192	286	275	347	136	73	128	107	311
TOTAL LIABILITIES	600,103	33,321	251,438	23,149	32,689	44,556	39,616	63,718	20,292	7,318	17,289	12,580	54,137
CAPITAL ACCOUNTS													
Capital paid in	7,139	417	1,467	222	404	1,700	527	724	148	375	191	152	813
Surplus	6,671	358	1,468	228	472	1,621	495	632	138	100	179	188	792
Other capital accounts	753	91	251	22	32	0	66	156	27	0	26	8	75
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	614,666	34,187	254,623	23,621	33,597	47,877	40,704	65,230	20,604	7,793	17,685	12,927	55,817
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	736,246	35,885	293,742	30,090	35,751	54,545	59,702	69,620	22,468	9,182	20,389	31,791	73,082
Less—Held by F.R. Banks	171,282	4,260	53,889	8,197	5,112	13,319	22,643	8,686	3,222	2,989	4,300	20,235	24,431
F.R. notes, net	564,964	31,625	239,853	21,893	30,639	41,226	37,059	60,934	19,246	6,193	16,089	11,556	48,651
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	551,721												
Total collateral	564,964												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.