

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 21, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 20, 2001
	Week ended Jun 20, 2001	Change from week ended		
		Jun 13, 2001	Jun 21, 2000	
Reserve Bank Credit	587,618	+ 2,436	+ 28,671	584,992
U.S. government securities (1)				
Bought outright-system account (2,3)	532,906	+ 1,801	+ 24,832	534,482
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,286	- 357	+ 1,723	13,750
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	57	- 211	+ 11	83
Seasonal credit	122	+ 16	- 273	128
Extended credit	0	0	0	0
Float	1,033	+ 576	- 135	73
Other F.R. assets	36,205	+ 612	+ 2,644	36,465
Gold stock	11,044	- 1	- 4	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,515	+ 14	+ 2,606	32,515
Total factors supplying reserve funds	633,377	+ 2,448	+ 29,273	630,751
Currency in circulation*	593,915	- 272	+ 26,135	595,069
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	463	- 18	+ 395	444
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,194	+ 316	- 2,749	6,758
Foreign	101	+ 16	+ 18	133
Service-related balances and adjustments (5)	7,204	+ 196	+ 286	7,204
Other	284	- 27	+ 33	266
Other F.R. liabilities and capital	18,065	- 65	+ 2,494	17,851
Total factors, other than reserve balances, absorbing reserve funds	625,226	+ 146	+ 26,613	627,724
Reserve balances with F.R. Banks (6)	8,151	+ 2,302	+ 2,661	3,026

On June 20, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 703,823 million, a change of \$ - 4,143 million for the week. The total includes \$ 574,184 million of U.S. government securities and \$ 129,640 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,384 million (daily average over statement week) and \$ 16,919 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,384 million (daily average) and \$ 16,919 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 629 million (daily average) and \$ 190 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 786 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,812 million and adjustments of \$ 392 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 20, 2001	Wednesday Jun 13, 2001	Wednesday Jun 21, 2000
ASSETS				
Gold certificate account		11,044	0	- 4
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,121	+ 16	+ 447
Loans		211	+ 72	- 372
Acceptances		0	0	0
Repurchase agreements — triparty (1)		13,750	- 6,750	- 7,220
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		181,249	+ 21	- 16,650
Notes (3)		253,531	+ 2,106	+ 28,842
Bonds (4)		99,702	+ 481	+ 13,759
Total bought outright (5)		534,482	+ 2,608	+ 25,951
Held under repurchase agreements		0	0	0
Total U.S. government securities		534,482	+ 2,608	+ 25,951
Total loans and securities		548,453	- 4,070	+ 18,229
Items in process of collection	(910)	8,869	+ 82	- 943
Bank premises		1,507	0	+ 104
Other assets (6)		34,793	+ 652	+ 2,366
TOTAL ASSETS	(910)	607,986	- 3,321	+ 18,198
LIABILITIES				
Federal Reserve notes		564,118	- 244	+ 24,833
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		11,074	- 5,520	- 2,509
U.S. Treasury—general account		6,758	+ 2,029	- 6,910
Foreign—official accounts		133	+ 51	+ 47
Other	(0)	266	- 22	+ 28
Total deposits	(0)	18,231	- 3,462	- 9,342
Deferred availability cash items	(910)	7,787	+ 302	+ 111
Other liabilities and accrued dividends (7)		3,358	- 31	- 1,409
TOTAL LIABILITIES	(910)	593,494	- 3,435	+ 14,193
CAPITAL ACCOUNTS				
Capital paid in		7,133	+ 69	+ 270
Surplus		6,645	+ 28	+ 3,966
Other capital accounts		715	+ 19	- 230

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 523 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,158 million of inflation-indexed securities valued at the original face amount and \$ 263 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,919 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 190 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 20, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	202	19,475	+ 4,889	0	0	9,750	0
16 days to 90 days	9	118,433	- 5,294	0	0	4,000	0
91 days to 1 year	0	122,474	+ 1,835	0	0	—	—
Over 1 year to 5 years	—	140,350	+ 691	10	0	—	—
Over 5 years to 10 years	—	57,521	+ 5	0	0	—	—
Over 10 years	—	76,228	+ 481	0	0	—	—
Total	211	534,482	+ 2,608	10	0	13,750	0

1 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 786 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on June 20, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,121	80	63	61	72	183	109	133	64	41	73	109	133
Loans	211	0	0	0	50	0	2	28	48	53	22	1	7
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	13,750	0	13,750	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	181,249	10,890	74,246	7,445	10,611	10,828	12,463	20,528	6,533	565	5,594	3,286	18,260
Notes (3)	253,531	15,233	103,855	10,414	14,843	15,146	17,434	28,714	9,138	791	7,825	4,596	25,543
Bonds (4)	99,702	5,990	40,841	4,095	5,837	5,956	6,856	11,292	3,594	311	3,077	1,807	10,045
Total bought outright (5)	534,482	32,113	218,941	21,953	31,291	31,930	36,753	60,534	19,264	1,668	16,497	9,689	53,848
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	534,482	32,113	218,941	21,953	31,291	31,930	36,753	60,534	19,264	1,668	16,497	9,689	53,848
Total loans and securities	548,453	32,113	232,696	21,954	31,342	31,931	36,755	60,564	19,312	1,721	16,520	9,690	53,856
Items in process of collection	9,778	599	1,007	500	404	681	950	710	474	703	736	752	2,263
Bank premises	1,507	93	167	50	153	131	286	106	38	125	49	137	171
Other assets (6)	34,793	1,804	12,523	1,275	2,060	4,783	2,284	3,281	929	662	944	783	3,466
Interdistrict settlement account	0	- 803	+ 1,714	- 888	- 1,727	+ 7,863	- 1,968	- 1,173	- 806	+ 4,107	- 1,194	+ 893	- 6,021
TOTAL ASSETS	608,896	34,548	253,493	23,490	32,947	46,460	39,454	64,860	20,424	7,532	17,510	12,941	55,238

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 523 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,158 million of inflation-indexed securities valued at the original face amount and \$ 263 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,919 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 190 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on June 20, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	564,118	31,725	239,713	21,919	30,338	41,016	36,387	61,009	19,103	6,092	16,073	11,660	49,084
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	11,074	1,067	1,555	422	1,132	931	916	1,265	563	272	519	484	1,948
U.S. Treasury—general account	6,758	0	6,758	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	133	2	110	1	2	7	2	3	1	1	1	1	3
Other	266	0	137	1	1	115	1	1	0	0	6	2	2
Total deposits	18,231	1,068	8,560	424	1,136	1,053	918	1,269	565	273	526	487	1,953
Deferred credit items	8,697	678	918	523	367	806	815	715	303	620	389	338	2,223
Other liabilities and accrued dividends (2)	3,358	210	1,115	151	199	290	275	356	136	72	132	106	318
TOTAL LIABILITIES	594,404	33,682	250,306	23,016	32,040	43,165	38,394	63,348	20,107	7,058	17,119	12,590	53,577
CAPITAL ACCOUNTS													
Capital paid in	7,133	417	1,461	222	404	1,700	527	724	148	375	191	152	813
Surplus	6,645	358	1,468	228	472	1,594	495	632	138	100	179	188	792
Other capital accounts	715	90	259	24	30	0	37	156	32	0	21	11	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	608,896	34,548	253,493	23,490	32,947	46,460	39,454	64,860	20,424	7,532	17,510	12,941	55,238
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	736,351	35,973	293,886	30,141	35,601	54,484	59,247	69,697	22,465	9,212	20,419	31,914	73,314
Less—Held by F.R. Banks	172,233	4,247	54,172	8,222	5,263	13,468	22,860	8,688	3,362	3,121	4,346	20,254	24,230
F.R. notes, net	564,118	31,725	239,713	21,919	30,338	41,016	36,387	61,009	19,103	6,092	16,073	11,660	49,084
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	2,633												
U.S. govt. and agency securities (3)	548,242												
Total collateral	564,118												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.