

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 14, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 13, 2001
	Week ended Jun 13, 2001	Change from week ended		
		Jun 6, 2001	Jun 14, 2000	
Reserve Bank Credit	585,192	- 2,561	+ 27,891	589,460
U.S. government securities (1)				
Bought outright-system account (2,3)	531,105	+ 3,165	+ 23,577	531,874
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,643	- 6,411	+ 2,102	20,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	268	+ 148	+ 241	29
Seasonal credit	106	+ 11	- 246	111
Extended credit	0	0	0	0
Float	466	0	- 182	1,116
Other F.R. assets	35,593	+ 525	+ 2,528	35,821
Gold stock	11,045	- 1	- 3	11,044
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,411	+ 14	+ 2,537	32,411
Total factors supplying reserve funds	630,848	- 2,547	+ 27,425	635,114
Currency in circulation*	594,096	- 944	+ 25,595	595,202
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	481	- 25	+ 400	466
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,878	+ 82	- 354	4,729
Foreign	85	+ 2	+ 3	82
Service-related balances and adjustments (5)	7,008	- 35	+ 347	7,008
Other	311	- 21	+ 74	288
Other F.R. liabilities and capital	18,130	+ 221	+ 2,494	17,766
Total factors, other than reserve balances, absorbing reserve funds	624,989	- 721	+ 28,560	625,542
Reserve balances with F.R. Banks (6)	5,859	- 1,826	- 1,135	9,572

On June 13, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 707,966 million, a change of \$ - 1,733 million for the week. The total includes \$ 577,406 million of U.S. government securities and \$ 130,559 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,281 million (daily average over statement week) and \$ 16,881 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,281 million (daily average) and \$ 16,881 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,502 million (daily average) and \$ 2,034 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 777 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,778 million and adjustments of \$ 230 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 13, 2001	Wednesday Jun 6, 2001	Wednesday Jun 14, 2000
ASSETS				
Gold certificate account		11,044	- 2	- 4
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,105	+ 31	+ 444
Loans		139	+ 25	- 317
Acceptances		0	0	0
Repurchase agreements — triparty (1)		20,500	+ 1,450	+ 2,390
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		181,228	+ 3,761	- 17,145
Notes (3)		251,425	+ 6	+ 27,792
Bonds (4)		99,221	+ 983	+ 13,831
Total bought outright (5)		531,874	+ 4,750	+ 24,478
Held under repurchase agreements		0	0	0
Total U.S. government securities		531,874	+ 4,750	+ 24,478
Total loans and securities		552,523	+ 6,225	+ 26,420
Items in process of collection	(982)	8,787	- 2,919	+ 210
Bank premises		1,507	+ 3	+ 105
Other assets (6)		34,141	+ 534	+ 2,267
TOTAL ASSETS	(982)	611,307	+ 3,872	+ 26,442
LIABILITIES				
Federal Reserve notes		564,362	- 365	+ 24,332
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,594	+ 6,335	- 29
U.S. Treasury—general account		4,729	- 1,197	- 295
Foreign—official accounts		82	0	- 25
Other	(0)	288	- 39	+ 41
Total deposits	(0)	21,693	+ 5,099	- 308
Deferred availability cash items	(982)	7,485	- 962	- 10
Other liabilities and accrued dividends (7)		3,388	+ 18	- 1,456
TOTAL LIABILITIES	(982)	596,929	+ 3,791	+ 22,559
CAPITAL ACCOUNTS				
Capital paid in		7,064	+ 3	+ 208
Surplus		6,617	+ 33	+ 3,938
Other capital accounts		696	+ 43	- 264

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 517 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,158 million of inflation-indexed securities valued at the original face amount and \$ 260 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,881 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,034 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 13, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	49	14,586	- 1,281	0	0	16,500	0
16 days to 90 days	90	123,727	+ 5,287	0	0	4,000	0
91 days to 1 year	0	120,639	- 244	0	0	—	—
Over 1 year to 5 years	—	139,659	0	10	0	—	—
Over 5 years to 10 years	—	57,516	+ 5	0	0	—	—
Over 10 years	—	75,747	+ 983	0	0	—	—
Total	139	531,874	+ 4,750	10	0	20,500	0

1 Includes \$ 8,772 million of inflation-indexed securities valued at the original face amount and \$ 777 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on June 13, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,105	80	66	61	69	178	106	129	62	42	72	110	129
Loans	139	3	0	0	0	0	10	39	15	43	23	1	6
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	20,500	0	20,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	181,228	10,889	74,237	7,444	10,610	10,827	12,462	20,526	6,532	565	5,594	3,285	18,258
Notes (3)	251,425	15,106	102,992	10,327	14,720	15,020	17,289	28,476	9,062	784	7,760	4,558	25,330
Bonds (4)	99,221	5,961	40,644	4,075	5,809	5,928	6,823	11,238	3,576	310	3,062	1,799	9,996
Total bought outright (5)	531,874	31,956	217,873	21,846	31,138	31,774	36,573	60,239	19,170	1,659	16,416	9,642	53,585
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	531,874	31,956	217,873	21,846	31,138	31,774	36,573	60,239	19,170	1,659	16,416	9,642	53,585
Total loans and securities	552,523	31,959	238,377	21,847	31,139	31,775	36,584	60,279	19,186	1,702	16,440	9,643	53,592
Items in process of collection	9,769	594	1,076	553	265	757	781	761	450	616	699	664	2,552
Bank premises	1,507	93	167	50	153	131	286	106	37	125	50	137	171
Other assets (6)	34,141	1,772	12,261	1,185	2,029	4,748	2,248	3,214	912	667	926	774	3,406
Interdistrict settlement account	0	- 161	- 3,428	- 384	+ 1,236	+ 9,258	- 1,482	- 321	401	+ 4,019	- 550	+ 748	- 6,062
TOTAL ASSETS	612,288	34,998	253,843	23,849	33,061	47,734	39,561	65,408	20,662	7,344	18,020	12,651	55,157

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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4 Includes \$ 3,158 million of inflation-indexed securities valued at the original face amount and \$ 260 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,881 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,034 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on June 13, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	564,362	32,136	239,854	22,098	30,462	40,788	36,049	60,741	19,235	5,874	16,530	11,389	49,208
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	16,594	1,131	3,883	608	1,104	2,527	1,361	2,117	687	433	554	500	1,689
U.S. Treasury—general account	4,729	0	4,729	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	82	2	59	1	2	7	2	3	1	1	1	1	3
Other	288	1	134	1	2	130	0	1	1	0	8	1	10
Total deposits	21,693	1,133	8,805	610	1,107	2,665	1,363	2,121	688	435	562	501	1,703
Deferred credit items	8,467	652	873	518	379	733	843	679	288	489	412	307	2,295
Other liabilities and accrued dividends (2)	3,388	212	1,132	151	203	286	281	359	139	72	130	105	318
TOTAL LIABILITIES	597,911	34,132	250,664	23,377	32,151	44,472	38,536	63,899	20,350	6,870	17,634	12,303	53,524
CAPITAL ACCOUNTS													
Capital paid in	7,064	417	1,458	222	404	1,695	496	724	148	375	184	152	791
Surplus	6,617	358	1,468	228	472	1,567	495	632	138	100	179	188	792
Other capital accounts	696	91	254	22	34	0	34	153	26	0	24	9	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	612,288	34,998	253,843	23,849	33,061	47,734	39,561	65,408	20,662	7,344	18,020	12,651	55,157
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	736,154	36,286	294,737	30,148	35,601	54,299	58,651	69,529	22,529	9,194	20,536	31,598	73,046
Less—Held by F.R. Banks	171,792	4,151	54,883	8,050	5,139	13,511	22,602	8,788	3,295	3,320	4,006	20,209	23,838
F.R. notes, net	564,362	32,136	239,854	22,098	30,462	40,788	36,049	60,741	19,235	5,874	16,530	11,389	49,208
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	551,119												
Total collateral	564,362												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.