

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 7, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 6, 2001
	Week ended Jun 6, 2001	Change from week ended		
		May 30, 2001	Jun 7, 2000	
Reserve Bank Credit	587,753	- 2,822	+ 30,477	585,322
U.S. government securities (1)				
Bought outright-system account (2,3)	527,940	- 1,228	+ 21,514	527,124
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	24,054	- 2,480	+ 7,094	19,050
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	120	+ 98	- 119	12
Seasonal credit	95	+ 9	- 230	101
Extended credit	0	0	0	0
Float	467	+ 970	- 227	3,681
Other F.R. assets	35,068	- 191	+ 2,576	35,343
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,397	+ 14	+ 2,557	32,397
Total factors supplying reserve funds	633,396	- 2,807	+ 30,033	630,964
Currency in circulation*	595,040	+ 220	+ 25,574	595,567
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	506	- 4	+ 374	483
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,796	- 352	+ 140	5,926
Foreign	83	- 65	0	82
Service-related balances and adjustments (5)	7,043	+ 164	- 48	7,042
Other	332	+ 38	+ 72	327
Other F.R. liabilities and capital	17,909	- 51	+ 2,233	17,667
Total factors, other than reserve balances, absorbing reserve funds	625,710	- 49	+ 28,346	627,095
Reserve balances with F.R. Banks (6)	7,685	- 2,760	+ 1,686	3,870

On June 6, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 709,699 million, a change of \$ + 2,692 million for the week. The total includes \$ 578,443 million of U.S. government securities and \$ 131,256 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,030 million (daily average over statement week) and \$ 20,637 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,538 million (daily average) and \$ 17,192 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,793 million (daily average) and \$ 890 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 730 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,777 million and adjustments of \$ 265 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 6, 2001	Wednesday May 30, 2001	Wednesday Jun 7, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,074	+ 4	+ 438
Loans		114	+ 24	- 231
Acceptances		0	0	0
Repurchase agreements — triparty (1)		19,050	- 23,330	+ 1,430
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		177,467	- 1,319	- 20,048
Notes (3)		251,419	- 938	+ 27,786
Bonds (4)		98,238	+ 8	+ 13,447
Total bought outright (5)		527,124	- 2,248	+ 21,185
Held under repurchase agreements		0	0	0
Total U.S. government securities		527,124	- 2,248	+ 21,185
Total loans and securities		546,298	- 25,555	+ 22,254
Items in process of collection	(1,214)	11,706	+ 1,094	+ 2,931
Bank premises		1,504	+ 5	+ 103
Other assets (6)		33,607	- 206	+ 2,262
TOTAL ASSETS	(1,214)	607,435	- 24,659	+ 24,986
LIABILITIES				
Federal Reserve notes		564,727	- 915	+ 23,922
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		10,259	- 23,736	- 2,737
U.S. Treasury—general account		5,926	+ 1,625	+ 895
Foreign—official accounts		82	+ 10	- 4
Other	(1)	327	+ 32	+ 83
Total deposits	(1)	16,594	- 22,070	- 1,763
Deferred availability cash items	(1,213)	8,447	- 1,603	+ 421
Other liabilities and accrued dividends (7)		3,370	- 20	- 1,517
TOTAL LIABILITIES	(1,214)	593,138	- 24,608	+ 21,062
CAPITAL ACCOUNTS				
Capital paid in		7,061	- 8	+ 272
Surplus		6,584	+ 18	+ 3,905
Other capital accounts		653	- 59	- 252

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 511 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 218 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 20,637 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 890 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 6, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	26	15,867	- 2,741	0	0	13,050	0
16 days to 90 days	88	118,440	+ 1,973	0	0	6,000	0
91 days to 1 year	0	120,883	+ 496	0	0	—	—
Over 1 year to 5 years	—	139,659	- 1,982	10	0	—	—
Over 5 years to 10 years	—	57,511	+ 4	0	0	—	—
Over 10 years	—	74,764	+ 2	0	0	—	—
Total	114	527,124	- 2,248	10	0	19,050	0

1 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 730 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 6, 2001

Millions of dollars

ASSETS	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Gold certificate account	11,046	546	4,452	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certifi. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,074	79	68	61	66	175	99	123	61	42	71	105	125
Loans	114	0	0	0	0	0	0	34	15	38	22	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	19,050	0	19,050	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	177,467	10,663	72,696	7,289	10,390	10,602	12,203	20,100	6,396	554	5,478	3,217	17,879
Notes (3)	251,419	15,106	102,990	10,327	14,719	15,020	17,288	28,475	9,062	784	7,760	4,558	25,330
Bonds (4)	98,238	5,902	40,242	4,035	5,751	5,869	6,755	11,126	3,541	306	3,032	1,781	9,897
Total bought outright (5)	527,124	31,671	215,928	21,651	30,860	31,491	36,247	59,701	18,999	1,645	16,270	9,556	53,107
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	527,124	31,671	215,928	21,651	30,860	31,491	36,247	59,701	18,999	1,645	16,270	9,556	53,107
Total loans and securities	546,298	31,672	234,982	21,651	30,861	31,491	36,247	59,736	19,015	1,683	16,293	9,556	53,111
Items in process of collection	12,920	864	1,460	1,186	659	768	1,241	1,104	597	623	785	680	2,953
Bank premises	1,504	93	167	50	153	130	286	105	37	125	49	137	171
Other assets (6)	33,607	1,739	12,034	1,163	1,995	4,719	2,213	3,155	893	665	908	766	3,358
Interdistrict settlement account	0	- 162	- 798	- 780	- 1,506	+ 8,079	- 1,859	- 660	- 676	+ 3,710	- 515	+ 636	- 5,468
TOTAL ASSETS	608,649	34,945	253,238	23,867	32,871	46,250	39,265	64,802	20,341	7,021	17,975	12,456	55,620

- 1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 2 Face value of the securities.
- 3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 511 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 218 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 5 Net of \$ 20,637 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 890 million that are fully collateralized by other U.S. government securities.
- 6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
- Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on**June 6, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	564,727	32,324	239,803	22,163	30,370	41,040	36,168	60,839	19,204	5,676	16,441	11,123	49,577
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	10,259	765	1,999	511	884	792	809	1,310	394	258	556	449	1,535
U.S. Treasury—general account	5,926	0	5,926	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	82	2	58	1	2	7	2	3	1	1	1	1	3
Other	328	1	139	0	1	160	0	3	0	2	8	1	13
Total deposits	16,595	767	8,122	512	886	959	811	1,316	395	261	564	451	1,551
Deferred credit items	9,660	789	1,021	571	512	738	989	783	294	538	456	432	2,537
Other liabilities and accrued dividends (2)	3,370	209	1,128	151	197	285	272	359	137	71	128	103	330
TOTAL LIABILITIES	594,352	34,089	250,075	23,397	31,966	43,023	38,240	63,297	20,030	6,546	17,589	12,108	53,994
CAPITAL ACCOUNTS													
Capital paid in	7,061	417	1,457	222	404	1,695	496	724	145	374	184	152	791
Surplus	6,584	358	1,468	228	472	1,533	495	632	138	101	179	188	792
Other capital accounts	653	82	238	20	29	0	34	150	28	0	22	8	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	608,649	34,945	253,238	23,867	32,871	46,250	39,265	64,802	20,341	7,021	17,975	12,456	55,620
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	736,621	36,372	294,938	30,188	35,399	54,213	58,737	69,560	22,530	9,218	20,583	31,710	73,174
Less—Held by F.R. Banks	171,894	4,048	55,135	8,025	5,028	13,173	22,570	8,720	3,326	3,542	4,142	20,587	23,597
F.R. notes, net	564,727	32,324	239,803	22,163	30,370	41,040	36,168	60,839	19,204	5,676	16,441	11,123	49,577
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	5,297												
U.S. govt. and agency securities (3)	546,184												
Total collateral	564,727												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.