FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 8, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Mar 7, 2001	Change from week ended Feb 28, 2001	Change from week ended Mar 8, 2000	Wednesday Mar 7, 2001
Reserve Bank Credit	577,776	+ 2,628	+ 22,940	579,011
U.S. government securities (1)				
Bought outright-system account (2,3)	521,674	+ 935	+ 19,527	523,051
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 140	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	20,074	+ 2,389	+ 338	20,940
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	78	+ 6	+ 23	101
Seasonal credit	21	+ 4	- 43	20
Extended credit	0	0	0	0
Float	1,236	- 614	+ 1,189	-94
Other F.R. assets	34,683	- 91	+ 2,062	34,983
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,769	+ 14	+ 2,946	31,769
Total factors supplying reserve funds	622,790	+ 2,642	+ 21,883	624,025
Currency in circulation*	584,131	+ 412	+ 20,256	585,806
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	505	+ 16	+ 346	506
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,959	+ 91	- 399	5,067
Foreign	87	- 13	+ 10	97
Service-related balances and adjustments (5)	6,726	+ 78	- 73	6,726
Other	251	- 39	+ 17	241
Other F.R. liabilities and capital	18,173	- 73	- 748	18,000
Total factors, other than reserve balances, absorbing reserve funds	614,832	+ 471	+ 19,409	616,443
Reserve balances with F.R. Banks (6)	7,958	+ 2,171	+ 2,475	7,582

On March 7, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 711,723 million, a change of $ + 533 million for the week. The total includes $ 602,650 million of U.S. government securities and $ 109,073 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 17,695 million (daily average over statement week) and $ 17,663 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 17,695 million (daily average) and $ 17,663 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 1,226 million (daily average) and $ 1,166 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 7,386 million of inflation-indexed securities valued at the original face amount and $ 561 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 6,118 million and adjustments of $ 608 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Mar 7, 2001	Change Since Wednesday Feb 28, 2001	Change Since Wednesday Mar 8, 2000
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,117	+ 2	+ 686
Loans		122	+ 104	+ 14
Acceptances		0	0	0
Repurchase agreements — triparty (1)		20,940	- 2,725	- 3,120
Federal agency obligations (2)				
Bought outright		10	0	- 140
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		184,713	+ 1,715	- 14,299
Notes (3)		243,039	+ 1,247	+ 25,194
Bonds (4)		95,299	+ 472	+ 10,044
Total bought outright (5)		523,051	+ 3,433	+ 20,939
Held under repurchase agreements		0	0	0
Total U.S. government securities		523,051	+ 3,433	+ 20,939
Total loans and securities		544,123	+ 812	+ 17,693
Items in process of collection	(1,055)	9,042	+ 23	+ 1,323
Bank premises		1,477	+ 1	+ 95
Other assets (6)		33,462	+ 543	+ 2,100
TOTAL ASSETS	(1,055)	602,465	+ 1,379	+ 17,894
LIABILITIES				
Federal Reserve notes		555,660	+ 998	+ 18,925
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,237	+ 98	- 554
U.S. Treasury—general account		5,067	+ 111	- 289
Foreign—official accounts		97	- 99	+ 12
Other	(0)	241	- 136	+ 49
Total deposits	(0)	20,642	- 25	- 783
Deferred availability cash items	(1,055)	8,163	+ 248	+ 614
Other liabilities and accrued dividends (7)		3,947	+ 16	- 979
TOTAL LIABILITIES	(1,055)	588,412	+ 1,237	+ 17,777
CAPITAL ACCOUNTS				
Capital paid in		7,036	+ 13	+ 330
Surplus		6,387	+ 32	- 44
Other capital accounts		630	+ 96	- 169

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,552 million of inflation-indexed securities valued at the original face amount and $ 436 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,834 million of inflation-indexed securities valued at the original face amount and $ 125 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 17,663 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,166 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, March 7, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	114	15,427	+ 2,977	0	0	14,945	0
16 days to 90 days	8	120,798	+ 4,154	0	0	5,995	0
91 days to 1 year	0	123,424	- 5,351	0	0	———	———
Over 1 year to 5 years	———	135,442	+ 1,174	10	0	———	———
Over 5 years to 10 years	———	54,899	+ 6	0	0	———	———
Over 10 years	———	73,060	+ 471	0	0	———	———
Total	122	523,051	+ 3,433	10	0	20,940	0

1 Includes $ 7,386 million of inflation-indexed securities valued at the original face amount and $ 561 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on March 7, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,117	66	78	65	74	152	98	143	63	46	76	108	147
Loans	122	100	0	0	1	0	0	5	11	2	1	0	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	20,940	0	20,940	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,713	10,604	71,300	7,693	10,337	10,843	12,295	22,094	7,017	778	6,155	5,465	20,132
Notes (3)	243,039	13,952	93,814	10,123	13,601	14,267	16,177	29,071	9,232	1,023	8,099	7,191	26,489
Bonds (4)	95,299	5,471	36,785	3,969	5,333	5,594	6,343	11,399	3,620	401	3,176	2,820	10,387
Total bought outright (5)	523,051	30,027	201,899	21,785	29,270	30,704	34,816	62,565	19,869	2,202	17,430	15,476	57,007
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	523,051	30,027	201,899	21,785	29,270	30,704	34,816	62,565	19,869	2,202	17,430	15,476	57,007
Total loans and securities	544,123	30,128	222,843	21,786	29,272	30,705	34,816	62,571	19,881	2,204	17,432	15,476	57,009
Items in process of collection	10,097	536	1,346	400	345	878	841	681	549	918	668	317	2,618
Bank premises	1,477	93	167	50	154	129	263	104	35	125	49	138	169
Other assets (6)	33,462	1,685	11,414	1,265	1,958	4,799	2,173	3,216	900	698	941	934	3,479
Interdistrict settlement account	0	+ 1,814	+11,948	- 276	+ 643	+ 4,102	+ 1,033	- 2,593	- 1,666	+ 1,306	- 1,619	- 6,880	- 7,813
TOTAL ASSETS	603,520	34,972	253,097	23,788	33,070	41,663	40,193	65,397	20,192	5,485	17,953	10,704	57,006

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5 Net of $ 17,663 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,166 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on March 7, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	555,660	32,130	238,682	22,278	30,538	36,084	36,693	60,688	18,951	3,776	16,275	9,151	50,413
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,237	1,250	3,608	469	963	1,372	1,151	2,159	490	567	642	682	1,884
U.S. Treasury—general account	5,067	0	5,067	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	97	2	74	1	2	7	2	3	1	1	1	1	3
Other	241	2	136	0	0	77	1	1	1	2	11	1	8
Total deposits	20,642	1,253	8,885	471	966	1,456	1,154	2,163	491	570	654	683	1,896
Deferred credit items	9,218	537	1,059	372	377	845	1,019	659	285	569	483	365	2,648
Other liabilities and accrued dividends (2)	3,947	235	1,321	176	231	289	305	442	165	69	156	149	409
TOTAL LIABILITIES	589,468	34,156	249,946	23,297	32,111	38,674	39,171	63,951	19,893	4,984	17,568	10,348	55,366
CAPITAL ACCOUNTS													
Capital paid in	7,036	416	1,446	228	453	1,682	489	695	138	372	180	150	788
Surplus	6,387	358	1,468	228	472	1,307	495	632	138	129	179	188	792
Other capital accounts	630	42	237	35	34	0	37	119	22	0	25	18	60
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	603,520	34,972	253,097	23,788	33,070	41,663	40,193	65,397	20,192	5,485	17,953	10,704	57,006
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	744,056	36,717	297,652	31,051	36,273	51,800	59,567	70,619	22,962	9,417	21,234	31,850	74,914
Less—Held by F.R. Banks	188,396	4,586	58,970	8,773	5,735	15,716	22,873	9,931	4,011	5,641	4,960	22,699	24,501
F.R. notes, net	555,660	32,130	238,682	22,278	30,538	36,084	36,693	60,688	18,951	3,776	16,275	9,151	50,413
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	542,414												
Total collateral	555,660												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.