

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 4, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 3, 2001
	Week ended Jan 3, 2001	Change from week ended		
		Dec 27, 2000	Jan 5, 2000	
Reserve Bank Credit	590,853	+ 6,538	- 46,048	581,902
U.S. government securities (1)				
Bought outright-system account (2,3)	512,158	- 3,437	+ 31,296	513,278
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	40,939	+ 9,180	- 79,197	30,475
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	25	- 16	- 180	10
Seasonal credit	73	- 39	+ 29	49
Extended credit	0	0	0	0
Float	1,136	- 48	+ 683	2,189
Other F.R. assets	36,392	+ 898	+ 1,424	35,772
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,219	+ 14	+ 3,206	31,219
Total factors supplying reserve funds	635,318	+ 6,552	- 46,844	626,367
Currency in circulation*	593,189	+ 3,774	- 32,708	592,710
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	450	+ 34	+ 339	453
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,312	+ 972	- 15,631	3,832
Foreign	156	+ 53	+ 80	76
Service-related balances and adjustments (5)	7,428	+ 192	- 437	7,428
Other	1,054	+ 796	+ 98	204
Other F.R. liabilities and capital	17,884	- 533	+ 341	17,543
Total factors, other than reserve balances, absorbing reserve funds	625,474	+ 5,288	- 47,917	622,245
Reserve balances with F.R. Banks (6)	9,845	+ 1,264	+ 1,074	4,123

On January 3, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 691,543 million, a change of \$ - 319 million for the week. The total includes \$ 589,207 million of U.S. government securities and \$ 102,336 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 20,213 million (daily average over statement week) and \$ 17,985 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 20,213 million (daily average) and \$ 17,985 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,397 million (daily average) and \$ 2,250 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 531 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,332 million and adjustments of \$ 1,096 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jan 3, 2001	Wednesday Dec 27, 2000	Wednesday Jan 5, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		935	- 11	+ 735
Loans		58	- 59	- 122
Acceptances		0	0	0
Repurchase agreements — triparty (1)		30,475	- 13,510	- 61,170
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		181,876	- 654	- 3,626
Notes (3)		238,618	- 1,558	+ 20,150
Bonds (4)		92,784	0	+ 9,806
Total bought outright (5)		513,278	- 2,213	+ 26,330
Held under repurchase agreements		0	0	0
Total U.S. government securities		513,278	- 2,213	+ 26,330
Total loans and securities		543,941	- 15,782	- 35,014
Items in process of collection	(752)	13,884	+ 3,797	+ 5,525
Bank premises		1,461	+ 6	+ 95
Other assets (6)		34,404	+ 136	+ 676
TOTAL ASSETS	(752)	607,871	- 11,853	- 31,986
LIABILITIES				
Federal Reserve notes		562,879	- 281	- 26,060
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,058	- 12,729	+ 1,919
U.S. Treasury—general account		3,832	- 1,488	- 11,302
Foreign—official accounts		76	- 7	- 6
Other	(0)	204	- 31	+ 1
Total deposits	(0)	16,169	- 14,257	- 9,389
Deferred availability cash items	(752)	11,280	+ 3,203	+ 3,508
Other liabilities and accrued dividends (7)		4,091	- 250	- 170
TOTAL LIABILITIES	(752)	594,419	- 11,584	- 32,111
CAPITAL ACCOUNTS				
Capital paid in		6,997	- 27	+ 555
Surplus		6,188	+ 3,509	- 244
Other capital accounts		267	- 3,751	- 186

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 426 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 104 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,985 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,250 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 3, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	28	17,020	- 2,869	0	0	24,475	0
16 days to 90 days	31	113,973	+ 3,141	0	0	6,000	0
91 days to 1 year	0	124,691	- 929	0	0	—	—
Over 1 year to 5 years	—	131,235	- 1,557	130	0	—	—
Over 5 years to 10 years	—	55,462	+ 1	0	0	—	—
Over 10 years	—	70,897	+ 1	0	0	—	—
Total	58	513,278	- 2,213	130	0	30,475	0

1 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 531 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on January 3, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	935	47	75	52	65	115	79	113	49	32	66	87	155
Loans	58	0	0	0	0	0	2	13	13	0	22	4	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	30,475	0	30,475	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	181,876	10,441	70,205	7,575	10,178	10,677	12,106	21,755	6,909	766	6,061	5,381	19,823
Notes (3)	238,618	13,699	92,107	9,939	13,353	14,007	15,883	28,542	9,064	1,005	7,952	7,060	26,007
Bonds (4)	92,784	5,327	35,815	3,865	5,192	5,447	6,176	11,098	3,525	391	3,092	2,745	10,113
Total bought outright (5)	513,278	29,466	198,126	21,378	28,724	30,131	34,165	61,396	19,498	2,161	17,105	15,187	55,942
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	513,278	29,466	198,126	21,378	28,724	30,131	34,165	61,396	19,498	2,161	17,105	15,187	55,942
Total loans and securities	543,941	29,474	228,652	21,384	28,731	30,138	34,176	61,424	19,516	2,162	17,131	15,194	55,960
Items in process of collection	14,636	1,359	1,698	579	642	1,079	1,184	1,239	610	1,128	888	508	3,722
Bank premises	1,461	93	166	51	154	128	251	104	35	126	49	138	166
Other assets (6)	34,404	1,632	11,605	1,235	2,019	5,282	2,236	3,304	1,008	680	992	1,043	3,368
Interdistrict settlement account	0	+ 1,686	+ 4,998	+ 922	+ 1,520	+ 2,493	+ 2,787	- 2,194	- 953	- 370	- 1,143	- 6,586	- 3,159
TOTAL ASSETS	608,623	34,940	252,495	24,719	33,756	40,133	41,682	65,267	20,695	3,945	18,388	10,996	61,608

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 17,985 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,250 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 3, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	562,879	32,184	240,853	23,068	31,254	34,109	38,488	61,191	19,400	1,581	16,680	9,537	54,532
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,058	898	1,770	422	814	1,968	814	1,284	460	952	597	524	1,555
U.S. Treasury—general account	3,832	0	3,832	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	76	1	52	1	2	8	2	3	1	1	1	1	3
Other	204	1	137	2	2	25	4	1	1	1	24	1	4
Total deposits	16,169	901	5,791	425	818	2,002	819	1,287	463	954	622	526	1,561
Deferred credit items	12,032	878	1,390	573	492	954	1,053	1,026	374	843	557	399	3,492
Other liabilities and accrued dividends (2)	4,091	248	1,406	187	233	279	314	468	172	64	161	149	411
TOTAL LIABILITIES	595,171	34,210	249,441	24,252	32,797	37,345	40,675	63,973	20,409	3,442	18,021	10,611	59,996
CAPITAL ACCOUNTS													
Capital paid in	6,997	358	1,467	228	472	1,679	495	632	138	368	179	188	792
Surplus	6,188	358	1,468	228	472	1,103	495	632	138	135	179	188	792
Other capital accounts	267	14	120	10	15	7	16	31	10	0	9	8	28
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	608,623	34,940	252,495	24,719	33,756	40,133	41,682	65,267	20,695	3,945	18,388	10,996	61,608
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	751,176	36,954	301,012	31,615	36,400	50,762	60,319	70,721	23,186	9,581	21,604	32,267	76,756
Less—Held by F.R. Banks	188,297	4,770	60,159	8,547	5,146	16,652	21,830	9,529	3,786	8,000	4,924	22,730	22,224
F.R. notes, net	562,879	32,184	240,853	23,068	31,254	34,109	38,488	61,191	19,400	1,581	16,680	9,537	54,532
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	5,750												
U.S. govt. and agency securities (3)	543,883												
Total collateral	562,879												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.