

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 14, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 13, 2000
	Week ended Dec 13, 2000	Change from week ended		
		Dec 6, 2000	Dec 15, 1999	
Reserve Bank Credit	572,898	+ 984	- 11,231	581,607
U.S. government securities (1)				
Bought outright-system account (2,3)	513,715	+ 448	+ 17,981	515,115
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,621	- 1,056	- 30,722	27,260
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	- 65	- 163	5
Seasonal credit	124	+ 3	+ 64	129
Extended credit	0	0	0	0
Float	1,725	+ 1,182	+ 1,077	4,128
Other F.R. assets	34,578	+ 472	+ 626	34,840
Gold stock	11,046	0	- 3	11,046
Special drawing rights certificate account	3,200	0	- 3,857	3,200
Treasury currency outstanding	30,951	+ 14	+ 3,043	30,951
Total factors supplying reserve funds	618,094	+ 998	- 12,048	626,803
Currency in circulation*	579,644	+ 830	- 12,462	582,017
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	403	+ 50	+ 295	403
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,382	+ 107	+ 109	4,947
Foreign	75	- 6	- 139	72
Service-related balances and adjustments (5)	6,980	+ 374	- 358	6,980
Other	244	- 19	+ 22	248
Other F.R. liabilities and capital	18,507	+ 235	- 136	18,400
Total factors, other than reserve balances, absorbing reserve funds	611,235	+ 1,571	- 12,669	613,066
Reserve balances with F.R. Banks (6)	6,859	- 573	+ 621	13,737

On December 13, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 685,553 million, a change of \$ - 3,592 million for the week. The total includes \$ 585,682 million of U.S. government securities and \$ 99,871 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,117 million (daily average over statement week) and \$ 16,280 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,602 million (daily average) and \$ 16,280 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 789 million (daily average) and \$ 1,016 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 522 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,178 million and adjustments of \$ 802 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Dec 13, 2000	Wednesday Dec 6, 2000	Wednesday Dec 15, 1999
ASSETS				
Gold certificate account		11,046	0	- 3
Special drawing rights certificate account		3,200	0	- 3,000
Coin		948	+ 34	+ 717
Loans		133	- 1	- 1,186
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,260	+ 4,735	- 33,405
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,206	- 178	- 13,988
Notes (3)		239,127	+ 2,099	+ 24,371
Bonds (4)		92,783	+ 95	+ 9,806
Total bought outright (5)		515,115	+ 2,015	+ 20,188
Held under repurchase agreements		0	0	0
Total U.S. government securities		515,115	+ 2,015	+ 20,188
Total loans and securities		542,639	+ 6,750	- 14,453
Items in process of collection	(1,071)	12,048	+ 2,670	+ 3,123
Bank premises		1,442	+ 1	+ 87
Other assets (6)		33,331	+ 534	+ 538
TOTAL ASSETS	(1,071)	604,654	+ 9,989	- 12,991
LIABILITIES				
Federal Reserve notes		552,417	+ 2,122	- 17,630
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,817	+ 8,662	+ 7,990
U.S. Treasury—general account		4,947	- 268	- 2,830
Foreign—official accounts		72	- 17	- 424
Other	(0)	248	+ 4	+ 24
Total deposits	(0)	26,084	+ 8,382	+ 4,761
Deferred availability cash items	(1,071)	7,752	- 842	- 175
Other liabilities and accrued dividends (7)		4,622	+ 225	+ 6
TOTAL LIABILITIES	(1,071)	590,876	+ 9,888	- 13,038
CAPITAL ACCOUNTS				
Capital paid in		7,103	+ 15	+ 705
Surplus		2,679	0	- 3,273
Other capital accounts		3,995	+ 85	+ 2,614

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 420 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 102 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,280 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,016 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 13, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	34	13,288	- 4,125	0	0	10,255	0
16 days to 90 days	99	118,117	+ 2,827	0	0	17,005	0
91 days to 1 year	0	125,612	+ 2,539	0	0	—	—
Over 1 year to 5 years	—	131,746	0	130	0	—	—
Over 5 years to 10 years	—	55,457	+ 773	0	0	—	—
Over 10 years	—	70,895	+ 1	0	0	—	—
Total	133	515,115	+ 2,015	130	0	27,260	0

1 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 522 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on December 13, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	948	42	78	53	60	116	97	103	53	34	70	87	155
Loans	133	1	0	1	0	0	0	44	24	15	38	8	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,260	0	27,260	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	183,206	10,518	70,718	7,631	10,252	10,755	12,195	21,914	6,959	771	6,105	5,421	19,967
Notes (3)	239,127	13,728	92,303	9,960	13,382	14,037	15,917	28,603	9,084	1,007	7,969	7,075	26,062
Bonds (4)	92,783	5,326	35,814	3,864	5,192	5,447	6,176	11,098	3,525	391	3,092	2,745	10,112
Total bought outright (5)	515,115	29,572	198,836	21,455	28,826	30,238	34,287	61,615	19,568	2,168	17,166	15,241	56,142
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	515,115	29,572	198,836	21,455	28,826	30,238	34,287	61,615	19,568	2,168	17,166	15,241	56,142
Total loans and securities	542,639	29,581	226,146	21,461	28,834	30,246	34,296	61,675	19,597	2,184	17,208	15,253	56,159
Items in process of collection	13,120	670	1,447	621	483	984	1,204	1,353	793	656	833	1,523	2,553
Bank premises	1,442	94	166	50	154	126	235	104	34	126	49	138	166
Other assets (6)	33,331	1,572	11,270	1,196	1,944	5,085	2,171	3,205	978	664	962	1,019	3,264
Interdistrict settlement account	0	+ 1,631	+ 9,854	- 3	+ 1,858	+ 1,055	+ 1,888	- 2,463	- 744	- 363	- 750	- 7,490	- 4,473
TOTAL ASSETS	605,725	34,292	254,660	23,912	34,005	38,576	40,935	65,350	21,172	3,502	18,807	11,186	59,328

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,280 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,016 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on December 13, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	552,417	31,503	238,357	22,134	31,070	32,955	37,543	60,180	19,194	1,470	16,533	8,986	52,493
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	20,817	1,177	5,201	574	1,206	1,835	1,130	2,708	1,223	959	1,240	1,173	2,391
U.S. Treasury—general account	4,947	0	4,947	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	72	1	48	1	2	8	2	3	1	1	1	1	3
Other	248	3	135	2	2	62	2	2	1	1	31	2	5
Total deposits	26,084	1,181	10,331	577	1,210	1,905	1,134	2,713	1,225	961	1,272	1,176	2,399
Deferred credit items	8,824	599	1,120	515	468	765	894	625	273	504	454	280	2,328
Other liabilities and accrued dividends (2)	4,622	258	1,497	197	256	330	344	498	182	74	173	353	461
TOTAL LIABILITIES	591,947	33,541	251,306	23,423	33,005	35,954	39,914	64,016	20,873	3,009	18,431	10,795	57,681
CAPITAL ACCOUNTS													
Capital paid in	7,103	358	1,552	228	499	1,678	494	631	138	368	178	187	792
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	3,995	273	1,250	178	315	238	336	463	95	26	124	116	580
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	605,725	34,292	254,660	23,912	34,005	38,576	40,935	65,350	21,172	3,502	18,807	11,186	59,328
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	754,835	37,062	302,514	31,650	36,649	51,063	60,453	71,143	23,318	9,644	21,748	32,424	77,167
Less—Held by F.R. Banks	202,417	5,560	64,157	9,516	5,579	18,108	22,910	10,963	4,124	8,174	5,215	23,438	24,674
F.R. notes, net	552,417	31,503	238,357	22,134	31,070	32,955	37,543	60,180	19,194	1,470	16,533	8,986	52,493
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	538,172												
Total collateral	552,417												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.