

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 7, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 6, 2000
	Week ended Dec 6, 2000	Change from week ended		
		Nov 29, 2000	Dec 8, 1999	
Reserve Bank Credit	571,915	- 1,660	- 2,641	570,757
U.S. government securities (1)				
Bought outright-system account (2,3)	513,267	- 422	+ 19,269	513,100
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	23,677	- 1,043	- 22,077	22,525
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	69	+ 21	+ 48	13
Seasonal credit	121	- 27	+ 60	121
Extended credit	0	0	0	0
Float	544	- 129	- 678	549
Other F.R. assets	34,106	- 60	+ 796	34,319
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,937	+ 26	+ 3,065	30,937
Total factors supplying reserve funds	617,097	- 1,634	- 3,580	615,939
Currency in circulation*	578,814	- 1,230	- 6,402	579,915
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	353	+ 38	+ 241	403
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,275	+ 335	+ 475	5,215
Foreign	81	+ 7	- 105	89
Service-related balances and adjustments (5)	6,606	- 152	- 487	6,606
Other	263	+ 34	+ 39	244
Other F.R. liabilities and capital	18,272	+ 245	- 73	18,074
Total factors, other than reserve balances, absorbing reserve funds	609,664	- 724	- 6,312	610,546
Reserve balances with F.R. Banks (6)	7,433	- 910	+ 2,732	5,393

On December 6, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 689,145 million, a change of \$ + 5,122 million for the week. The total includes \$ 589,255 million of U.S. government securities and \$ 99,890 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,942 million (daily average over statement week) and \$ 17,141 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,942 million (daily average) and \$ 17,141 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 657 million (daily average) and \$ 50 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 520 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,180 million and adjustments of \$ 426 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Dec 6, 2000	Wednesday Nov 29, 2000	Wednesday Dec 8, 1999
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		3,200	0	- 4,000
Coin		914	+ 22	+ 686
Loans		134	- 304	+ 36
Acceptances		0	0	0
Repurchase agreements — triparty (1)		22,525	- 3,105	- 24,500
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,384	- 433	- 15,849
Notes (3)		237,028	- 776	+ 23,755
Bonds (4)		92,688	+ 1	+ 10,450
Total bought outright (5)		513,100	- 1,208	+ 18,356
Held under repurchase agreements		0	0	0
Total U.S. government securities		513,100	- 1,208	+ 18,356
Total loans and securities		535,889	- 4,617	- 6,159
Items in process of collection	(8 3 3)	9,378	+ 2,180	+ 420
Bank premises		1,441	0	+ 87
Other assets (6)		32,797	- 203	+ 716
TOTAL ASSETS	(8 3 3)	594,665	- 2,617	- 8,252
LIABILITIES				
Federal Reserve notes		550,295	- 662	- 11,301
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,155	- 4,207	+ 1,966
U.S. Treasury—general account		5,215	+ 159	+ 88
Foreign—official accounts		89	+ 16	- 89
Other	(0)	244	+ 17	+ 30
Total deposits	(0)	17,702	- 4,016	+ 1,993
Deferred availability cash items	(8 3 3)	8,594	+ 1,900	+ 1,125
Other liabilities and accrued dividends (7)		4,397	- 12	- 60
TOTAL LIABILITIES	(8 3 3)	580,988	- 2,790	- 8,244
CAPITAL ACCOUNTS				
Capital paid in		7,088	+ 17	+ 676
Surplus		2,679	0	- 3,273
Other capital accounts		3,910	+ 156	+ 2,590

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 418 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 102 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,141 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 50 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 6, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	41	17,413	+ 1,935	0	0	11,515	0
16 days to 90 days	93	115,290	+ 979	0	0	11,010	0
91 days to 1 year	0	123,073	- 3,291	0	0	—	—
Over 1 year to 5 years	—	131,746	- 835	130	0	—	—
Over 5 years to 10 years	—	54,684	+ 3	0	0	—	—
Over 10 years	—	70,894	+ 1	0	0	—	—
Total	134	513,100	- 1,208	130	0	22,525	0

1 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 520 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on December 6, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	914	36	77	53	55	114	98	97	50	33	67	83	151
Loans	134	0	1	0	0	0	0	40	21	13	38	21	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	22,525	0	22,525	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	183,384	10,528	70,787	7,638	10,262	10,765	12,207	21,936	6,966	772	6,111	5,426	19,987
Notes (3)	237,028	13,607	91,493	9,872	13,264	13,914	15,777	28,352	9,004	998	7,899	7,013	25,833
Bonds (4)	92,688	5,321	35,778	3,860	5,187	5,441	6,170	11,087	3,521	390	3,089	2,742	10,102
Total bought outright (5)	513,100	29,456	198,058	21,371	28,714	30,120	34,153	61,374	19,491	2,160	17,099	15,181	55,922
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	513,100	29,456	198,058	21,371	28,714	30,120	34,153	61,374	19,491	2,160	17,099	15,181	55,922
Total loans and securities	535,889	29,464	220,634	21,376	28,721	30,128	34,162	61,430	19,517	2,174	17,141	15,206	55,937
Items in process of collection	10,212	476	1,126	513	436	815	920	831	461	730	849	619	2,435
Bank premises	1,441	94	166	50	154	126	234	104	34	126	49	138	166
Other assets (6)	32,797	1,545	11,068	1,177	1,915	5,052	2,139	3,137	954	660	944	999	3,207
Interdistrict settlement account	0	+ 1,194	+12,360	- 115	+ 1,336	+ 271	+ 2,104	- 2,792	- 1,114	- 247	- 1,087	- 7,183	- 4,728
TOTAL ASSETS	595,499	33,512	251,129	23,588	33,288	37,469	40,702	64,180	20,364	3,678	18,398	10,519	58,672

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 418 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 102 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,141 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 50 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

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Statement of Condition of Each Federal Reserve Bank on December 6, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	550,295	31,327	237,179	21,900	31,019	32,817	37,407	59,883	19,224	1,394	16,622	9,122	52,401
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,155	504	2,564	456	650	935	907	1,734	404	1,089	732	525	1,656
U.S. Treasury—general account	5,215	0	5,215	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	89	1	65	1	2	8	2	3	1	1	1	1	3
Other	244	0	135	2	1	65	1	2	0	1	32	1	3
Total deposits	17,702	505	7,978	459	654	1,008	910	1,738	405	1,091	764	526	1,663
Deferred credit items	9,427	666	1,173	538	396	733	1,022	732	255	629	466	321	2,495
Other liabilities and accrued dividends (2)	4,397	259	1,481	196	253	325	338	495	179	73	170	159	467
TOTAL LIABILITIES	581,821	32,758	247,811	23,094	32,321	34,883	39,677	62,849	20,063	3,187	18,023	10,129	57,027
CAPITAL ACCOUNTS													
Capital paid in	7,088	358	1,530	236	499	1,678	493	631	138	368	178	187	791
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	3,910	276	1,235	175	283	204	340	459	97	25	123	116	579
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	595,499	33,512	251,129	23,588	33,288	37,469	40,702	64,180	20,364	3,678	18,398	10,519	58,672
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	755,565	37,003	302,489	31,736	36,668	51,226	60,690	71,057	23,367	9,648	21,713	32,538	77,430
Less—Held by F.R. Banks	205,270	5,675	65,310	9,836	5,650	18,409	23,283	11,174	4,143	8,254	5,091	23,416	25,029
F.R. notes, net	550,295	31,327	237,179	21,900	31,019	32,817	37,407	59,883	19,224	1,394	16,622	9,122	52,401
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	295												
U.S. govt. and agency securities (3)	535,755												
Total collateral	550,295												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.