

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 21, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 20, 2000
	Week ended Sep 20, 2000	Change from week ended		
		Sep 13, 2000	Sep 22, 1999	
Reserve Bank Credit	562,174	+ 2,802	+ 23,754	566,432
U.S. government securities (1)				
Bought outright-system account (2,3)	509,013	- 3,205	+ 18,007	510,434
Held under repurchase agreements	0	0	- 1,938	0
Federal agency obligations (1)				
Bought outright	130	- 6	- 108	130
Held under repurchase agreements	0	0	- 11,155	0
Repurchase agreements — triparty (4)	17,286	+ 6,081	+ 17,286	19,885
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	135	+ 131	+ 63	908
Seasonal credit	384	- 38	+ 101	392
Extended credit	0	0	0	0
Float	943	- 485	+ 790	91
Other F.R. assets	34,284	+ 325	+ 709	34,591
Gold stock	11,046	0	0	11,046
Special drawing rights certificate account	3,343	- 857	- 3,857	3,200
Treasury currency outstanding	30,381	+ 14	+ 2,984	30,381
Total factors supplying reserve funds	606,944	+ 1,959	+ 22,881	611,058
Currency in circulation*	569,322	- 2,461	+ 26,744	569,415
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	164	- 3	+ 78	175
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,574	+ 3,947	+ 1,062	7,413
Foreign	86	+ 6	- 179	66
Service-related balances and adjustments (5)	6,473	- 116	- 451	6,473
Other	199	- 38	- 49	192
Other F.R. liabilities and capital	15,261	- 17	- 3,340	15,003
Total factors, other than reserve balances, absorbing reserve funds	600,079	+ 1,319	+ 23,865	598,737
Reserve balances with F.R. Banks (6)	6,865	+ 641	- 984	12,321

On September 20, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 707,015 million, a change of \$ - 5,860 million for the week. The total includes \$ 610,523 million of U.S. government securities and \$ 96,492 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,571 million (daily average over statement week) and \$ 16,870 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,571 million (daily average) and \$ 16,870 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 220 million (daily average) and \$ 839 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 427 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,259 million and adjustments of \$ 215 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 20, 2000	Wednesday Sep 13, 2000	Wednesday Sep 22, 1999
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		3,200	- 1,000	- 4,000
Coin		765	+ 30	+ 481
Loans		1,300	+ 905	+ 882
Acceptances		0	0	0
Repurchase agreements — triparty (1)		19,885	+ 8,045	+ 19,885
Federal agency obligations (2)				
Bought outright		130	0	- 108
Held under repurchase agreements		0	0	- 14,877
U.S. government securities (2)				
Bought outright—Bills		184,032	- 2,445	- 15,172
Notes (3)		235,256	+ 1,605	+ 23,458
Bonds (4)		91,147	+ 447	+ 11,095
Total bought outright (5)		510,434	- 395	+ 19,380
Held under repurchase agreements		0	0	- 4,893
Total U.S. government securities		510,434	- 395	+ 14,488
Total loans and securities		531,750	+ 8,557	+ 20,270
Items in process of collection	(764)	7,863	- 2,117	+ 971
Bank premises		1,422	+ 2	+ 88
Other assets (6)		33,277	+ 476	+ 686
TOTAL ASSETS	(764)	589,323	+ 5,948	+ 18,496
LIABILITIES				
Federal Reserve notes		539,974	- 2,056	+ 23,775
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,341	+ 6,470	- 1,499
U.S. Treasury—general account		7,413	+ 2,065	- 308
Foreign—official accounts		66	- 8	- 95
Other	(0)	192	+ 4	- 52
Total deposits	(0)	27,012	+ 8,532	- 1,954
Deferred availability cash items	(764)	7,334	- 582	+ 224
Other liabilities and accrued dividends (7)		4,328	- 41	- 740
TOTAL LIABILITIES	(764)	578,648	+ 5,854	+ 21,305
CAPITAL ACCOUNTS				
Capital paid in		6,935	+ 15	+ 617
Surplus		2,679	0	- 3,273
Other capital accounts		1,060	+ 78	- 155

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 338 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 90 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,870 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 839 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 20, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,255	17,138	- 1,195	0	0	13,990	0
16 days to 90 days	46	109,017	- 1,920	0	0	5,895	0
91 days to 1 year	0	128,256	+ 1,384	0	0	—	—
Over 1 year to 5 years	—	131,337	+ 838	30	0	—	—
Over 5 years to 10 years	—	53,525	+ 450	100	0	—	—
Over 10 years	—	71,162	+ 49	0	0	—	—
Total	1,300	510,434	- 395	130	0	19,885	0

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 427 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 20, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	765	20	68	48	50	100	101	97	44	24	53	64	97
Loans	1,300	0	0	3	475	0	277	216	81	103	87	50	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	19,885	0	19,885	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,032	10,565	71,037	7,665	10,299	10,803	12,250	22,013	6,991	775	6,133	5,445	20,057
Notes (3)	235,256	13,506	90,809	9,799	13,165	13,810	15,659	28,140	8,937	990	7,840	6,961	25,640
Bonds (4)	91,147	5,233	35,183	3,796	5,101	5,351	6,067	10,903	3,462	384	3,037	2,697	9,934
Total bought outright (5)	510,434	29,303	197,029	21,260	28,564	29,964	33,976	61,056	19,390	2,149	17,010	15,103	55,632
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	510,434	29,303	197,029	21,260	28,564	29,964	33,976	61,056	19,390	2,149	17,010	15,103	55,632
Total loans and securities	531,750	29,311	216,964	21,268	29,047	29,971	34,262	61,287	19,476	2,253	17,101	15,157	55,654
Items in process of collection	8,627	521	918	486	338	730	964	523	294	502	535	498	2,318
Bank premises	1,422	94	163	49	156	124	219	105	33	126	49	138	165
Other assets (6)	33,277	1,590	11,224	1,206	1,945	5,027	2,167	3,218	995	657	960	1,013	3,276
Interdistrict settlement account	0	+ 1,253	+12,291	- 1,075	+ 1,315	+ 1,428	+ 1,290	- 3,626	- 719	- 1,146	- 1,227	- 5,101	- 4,683
TOTAL ASSETS	590,087	33,490	247,326	22,517	33,523	38,343	40,047	62,978	20,584	2,618	17,907	12,426	58,330

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,870 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 839 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 20, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	539,974	31,042	231,131	21,120	30,830	32,231	36,929	57,155	19,031	1,126	16,282	10,644	52,452
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,341	1,075	3,729	452	1,416	2,714	1,178	3,775	923	449	797	982	1,851
U.S. Treasury—general account	7,413	0	7,413	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	66	1	42	1	2	8	2	3	1	1	1	1	3
Other	192	1	139	1	4	36	1	4	0	0	4	1	2
Total deposits	27,012	1,077	11,322	454	1,422	2,757	1,182	3,783	924	450	802	983	1,856
Deferred credit items	8,099	521	929	415	310	638	860	589	223	486	385	350	2,393
Other liabilities and accrued dividends (2)	4,328	258	1,478	195	250	303	331	492	180	71	169	156	447
TOTAL LIABILITIES	579,413	32,899	244,860	22,183	32,811	35,929	39,302	62,019	20,358	2,133	17,638	12,133	57,147
CAPITAL ACCOUNTS													
Capital paid in	6,935	367	1,491	212	469	1,680	490	613	136	357	175	187	757
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,060	104	423	38	57	29	63	105	24	31	19	17	151
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	590,087	33,490	247,326	22,517	33,523	38,343	40,047	62,978	20,584	2,618	17,907	12,426	58,330
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	765,300	37,736	307,143	31,668	37,537	52,157	61,018	70,378	23,930	9,879	21,889	33,070	78,895
Less—Held by F.R. Banks	225,326	6,694	76,011	10,548	6,707	19,926	24,089	13,222	4,899	8,753	5,607	22,426	26,443
F.R. notes, net	539,974	31,042	231,131	21,120	30,830	32,231	36,929	57,155	19,031	1,126	16,282	10,644	52,452
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	525,728												
Total collateral	539,974												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.