

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 7, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 6, 2000
	Week ended Sep 6, 2000	Change from week ended		
		Aug 30, 2000	Sep 8, 1999	
Reserve Bank Credit	562,918	+ 6,081	+ 28,357	564,428
U.S. government securities (1)				
Bought outright-system account (2,3)	511,123	- 24	+ 20,601	512,447
Held under repurchase agreements	0	0	- 2,458	0
Federal agency obligations (1)				
Bought outright	140	0	- 98	140
Held under repurchase agreements	0	0	- 8,387	0
Repurchase agreements — triparty (4)	17,664	+ 6,903	+ 17,664	16,680
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	36	- 18	+ 22	129
Seasonal credit	531	- 55	+ 255	504
Extended credit	0	0	0	0
Float	-2	- 500	+ 40	747
Other F.R. assets	33,426	- 225	+ 718	33,781
Gold stock	11,046	0	+ 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	30,105	+ 14	+ 2,768	30,105
Total factors supplying reserve funds	608,269	+ 6,095	+ 27,126	609,778
Currency in circulation*	572,193	+ 3,822	+ 30,374	573,551
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	166	+ 5	+ 79	168
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,594	+ 349	+ 481	4,359
Foreign	74	- 3	- 122	75
Service-related balances and adjustments (5)	6,793	+ 94	- 226	6,793
Other	248	+ 43	- 9	247
Other F.R. liabilities and capital	15,156	- 145	- 3,426	14,928
Total factors, other than reserve balances, absorbing reserve funds	600,223	+ 4,164	+ 27,149	600,121
Reserve balances with F.R. Banks (6)	8,046	+ 1,931	- 23	9,657

On September 6, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 714,324 million, a change of \$ + 248 million for the week. The total includes \$ 619,409 million of U.S. government securities and \$ 94,915 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,449 million (daily average over statement week) and \$ 15,558 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,449 million (daily average) and \$ 15,558 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 391 million (daily average) and \$ 748 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 422 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,264 million and adjustments of \$ 529 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 6, 2000	Wednesday Aug 30, 2000	Wednesday Sep 8, 1999
ASSETS				
Gold certificate account		11,046	0	0
Special drawing rights certificate account		4,200	0	- 4,000
Coin		729	- 31	+ 446
Loans		633	+ 27	+ 354
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,680	+ 4,745	+ 16,680
Federal agency obligations (2)				
Bought outright		140	0	- 98
Held under repurchase agreements		0	0	- 13,350
U.S. government securities (2)				
Bought outright—Bills		188,995	- 265	- 10,597
Notes (3)		232,772	- 884	+ 21,940
Bonds (4)		90,679	+ 500	+ 10,629
Total bought outright (5)		512,447	- 648	+ 21,973
Held under repurchase agreements		0	0	- 3,430
Total U.S. government securities		512,447	- 648	+ 18,543
Total loans and securities		529,899	+ 4,123	+ 22,127
Items in process of collection	(701)	11,517	+ 4,406	+ 873
Bank premises		1,419	+ 7	+ 87
Other assets (6)		32,367	- 87	+ 571
TOTAL ASSETS	(701)	591,178	+ 8,419	+ 20,105
LIABILITIES				
Federal Reserve notes		544,342	+ 2,982	+ 27,725
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		17,250	+ 3,739	- 4,839
U.S. Treasury—general account		4,359	- 1,589	+ 213
Foreign—official accounts		75	- 24	- 141
Other	(0)	247	+ 45	- 17
Total deposits	(0)	21,932	+ 2,171	- 4,784
Deferred availability cash items	(701)	9,976	+ 3,252	+ 475
Other liabilities and accrued dividends (7)		4,427	+ 53	- 363
TOTAL LIABILITIES	(701)	580,677	+ 8,458	+ 23,053
CAPITAL ACCOUNTS				
Capital paid in		6,874	+ 18	+ 566
Surplus		2,679	0	- 3,273
Other capital accounts		948	- 57	- 241

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 333 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 89 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,558 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 748 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 6, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	234	15,459	- 2,381	10	0	12,685	0
16 days to 90 days	398	111,753	+ 561	0	0	3,995	0
91 days to 1 year	0	131,447	+ 2,357	0	0	—	—
Over 1 year to 5 years	—	129,601	- 1,689	10	0	—	—
Over 5 years to 10 years	—	53,074	+ 3	120	0	—	—
Over 10 years	—	71,112	+ 499	0	0	—	—
Total	633	512,447	- 648	140	0	16,680	0

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 422 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 6, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	729	15	63	47	50	97	100	91	39	22	49	71	84
Loans	633	0	117	3	0	0	21	116	105	149	92	15	15
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,680	0	16,680	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	188,995	10,850	72,953	7,872	10,576	11,094	12,580	22,607	7,179	796	6,298	5,592	20,598
Notes (3)	232,772	13,363	89,851	9,695	13,026	13,664	15,494	27,843	8,842	980	7,757	6,887	25,370
Bonds (4)	90,679	5,206	35,002	3,777	5,074	5,323	6,036	10,847	3,445	382	3,022	2,683	9,883
Total bought outright (5)	512,447	29,419	197,805	21,344	28,677	30,082	34,110	61,296	19,466	2,157	17,077	15,162	55,851
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	512,447	29,419	197,805	21,344	28,677	30,082	34,110	61,296	19,466	2,157	17,077	15,162	55,851
Total loans and securities	529,899	29,427	214,656	21,352	28,685	30,090	34,140	61,429	19,576	2,307	17,174	15,181	55,881
Items in process of collection	12,218	898	1,534	537	468	977	1,070	799	549	768	871	655	3,093
Bank premises	1,419	93	163	49	156	124	218	105	33	126	49	138	165
Other assets (6)	32,367	1,532	10,855	1,171	1,903	4,973	2,116	3,107	947	652	934	993	3,183
Interdistrict settlement account	0	+ 1,311	+11,949	- 683	+ 1,498	+ 376	+ 2,508	- 4,891	- 682	- 1,077	- 1,472	- 4,989	- 3,848
TOTAL ASSETS	591,879	34,029	245,316	23,046	33,479	37,668	41,269	62,108	20,958	3,015	18,072	12,750	60,167

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 15,558 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 748 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 6, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	544,342	31,471	230,808	21,567	31,007	32,704	37,265	57,676	19,260	1,221	16,450	11,122	53,792
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	17,250	956	4,677	496	883	1,333	1,980	2,202	980	653	686	728	1,676
U.S. Treasury—general account	4,359	0	4,359	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	1	51	1	2	8	2	3	1	1	1	1	3
Other	247	0	136	0	2	90	0	14	0	0	2	1	2
Total deposits	21,932	958	9,223	497	887	1,430	1,983	2,218	981	655	689	730	1,680
Deferred credit items	10,676	819	1,363	457	617	812	941	767	309	587	491	444	3,069
Other liabilities and accrued dividends (2)	4,427	258	1,505	197	262	317	334	500	184	70	176	164	461
TOTAL LIABILITIES	581,378	33,505	242,899	22,718	32,774	35,264	40,523	61,162	20,733	2,533	17,807	12,460	59,002
CAPITAL ACCOUNTS													
Capital paid in	6,874	367	1,440	212	468	1,680	490	613	135	357	175	187	750
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	948	37	424	33	52	20	65	93	24	28	16	16	141
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	591,879	34,029	245,316	23,046	33,479	37,668	41,269	62,108	20,958	3,015	18,072	12,750	60,167
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	766,252	37,895	307,606	31,651	37,503	51,511	60,797	70,444	24,027	9,933	21,993	33,285	79,608
Less—Held by F.R. Banks	221,910	6,424	76,798	10,084	6,496	18,807	23,532	12,768	4,767	8,712	5,542	22,163	25,816
F.R. notes, net	544,342	31,471	230,808	21,567	31,007	32,704	37,265	57,676	19,260	1,221	16,450	11,122	53,792
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	529,097												
Total collateral	544,342												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.