FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 31, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 30, 2000
	Week ended Aug 30, 2000	Change from week ended Aug 23, 2000	Change from week ended Sep 1, 1999	
Reserve Bank Credit	556,838	- 1,095	+ 26,527	559,968
U.S. government securities (1)				
Bought outright-system account (2,3)	511,147	+ 1,380	+ 21,008	513,095
Held under repurchase agreements	0	0	- 917	0
Federal agency obligations (1)				
Bought outright	140	0	- 98	140
Held under repurchase agreements	0	0	- 5,358	0
Repurchase agreements — triparty (4)	10,761	- 2,520	+ 10,761	11,935
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	54	+ 40	- 2	20
Seasonal credit	586	+ 21	+ 295	586
Extended credit	0	0	0	0
Float	499	- 462	- 359	326
Other F.R. assets	33,651	+ 446	+ 1,196	33,867
Gold stock	11,046	0	0	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	30,091	+ 14	+ 2,793	30,091
Total factors supplying reserve funds	602,174	- 1,081	+ 25,319	605,305
Currency in circulation*	568,371	- 302	+ 31,438	570,529
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	161	+ 4	+ 77	161
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,245	+ 421	- 158	5,948
Foreign	77	- 24	- 135	99
Service-related balances and adjustments (5)	6,699	- 121	- 220	6,699
Other	205	- 29	- 51	202
Other F.R. liabilities and capital	15,301	+ 67	- 2,877	14,915
Total factors, other than reserve balances, absorbing reserve funds	596,059	+ 16	+ 28,074	598,553
Reserve balances with F.R. Banks (6)	6,116	- 1,096	- 2,755	6,752

On August 30, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 714,076 million, a change of $ + 954 million for the week. The total includes $ 620,012 million of U.S. government securities and $ 94,063 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 15,707 million (daily average over statement week) and $ 15,038 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 15,707 million (daily average) and $ 15,038 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 787 million (daily average) and $ 1,041 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 6,395 million of inflation-indexed securities valued at the original face amount and $ 417 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 6,264 million and adjustments of $ 435 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Aug 30, 2000	Change Since Wednesday Aug 23, 2000	Change Since Wednesday Sep 1, 1999
Gold certificate account		11,046	0	+ 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		760	- 19	+ 472
Loans		606	+ 19	+ 269
Acceptances		0	0	0
Repurchase agreements — triparty (1)		11,935	- 6,395	+ 11,935
Federal agency obligations (2)				
Bought outright		140	0	- 98
Held under repurchase agreements		0	0	- 8,528
U.S. government securities (2)				
Bought outright—Bills		189,260	+ 1,051	- 10,119
Notes (3)		233,656	+ 1,339	+ 22,827
Bonds (4)		90,179	+ 42	+ 10,130
Total bought outright (5)		513,095	+ 2,431	+ 22,838
Held under repurchase agreements		0	0	- 3,825
Total U.S. government securities		513,095	+ 2,431	+ 19,013
Total loans and securities		525,776	- 3,944	+ 22,591
Items in process of collection	(645)	7,111	+ 134	- 620
Bank premises		1,412	- 9	+ 80
Other assets (6)		32,454	+ 445	+ 952
TOTAL ASSETS	(645)	582,759	- 3,394	+ 19,476
LIABILITIES				
Federal Reserve notes		541,360	+ 1,302	+ 28,570
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		13,511	- 5,488	- 4,066
U.S. Treasury—general account		5,948	+ 798	- 533
Foreign—official accounts		99	+ 28	- 76
Other	(0)	202	- 1	- 62
Total deposits	(0)	19,761	- 4,662	- 4,737
Deferred availability cash items	(645)	6,724	- 1	- 909
Other liabilities and accrued dividends (7)		4,374	+ 45	- 274
TOTAL LIABILITIES	(645)	572,219	- 3,315	+ 22,650
CAPITAL ACCOUNTS				
Capital paid in		6,856	- 42	+ 548
Surplus		2,679	0	- 3,273
Other capital accounts		1,005	- 36	- 449

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 4,857 million of inflation-indexed securities valued at the original face amount and $ 330 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 87 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 15,038 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,041 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 30, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	538	17,840	- 84	10	+ 10	8,040	0
16 days to 90 days	68	111,192	+ 969	0	- 10	3,895	0
91 days to 1 year	0	129,090	+ 1,538	0	0	——	——
Over 1 year to 5 years	——	131,290	+ 1	10	0	——	——
Over 5 years to 10 years	——	53,071	+ 6	120	0	——	——
Over 10 years	——	70,613	+ 2	0	0	——	——
Total	606	513,095	+ 2,431	140	0	11,935	0

1 Includes $ 6,395 million of inflation-indexed securities valued at the original face amount and $ 417 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 30, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	760	16	64	50	52	102	102	93	42	24	53	74	89
Loans	606	1	0	4	0	0	19	142	122	158	114	16	30
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	11,935	0	11,935	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	189,260	10,865	73,055	7,883	10,591	11,110	12,598	22,638	7,189	797	6,307	5,600	20,627
Notes (3)	233,656	13,414	90,192	9,732	13,076	13,716	15,553	27,949	8,876	984	7,786	6,913	25,466
Bonds (4)	90,179	5,177	34,809	3,756	5,047	5,294	6,003	10,787	3,426	380	3,005	2,668	9,829
Total bought outright (5)	513,095	29,456	198,056	21,371	28,713	30,120	34,153	61,374	19,491	2,160	17,099	15,181	55,922
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	513,095	29,456	198,056	21,371	28,713	30,120	34,153	61,374	19,491	2,160	17,099	15,181	55,922
Total loans and securities	525,776	29,465	210,045	21,380	28,721	30,128	34,181	61,532	19,618	2,319	17,218	15,201	55,967
Items in process of collection	7,756	493	953	402	237	546	639	598	332	478	385	468	2,226
Bank premises	1,412	94	163	49	156	124	210	105	33	126	49	138	165
Other assets (6)	32,454	1,545	10,903	1,109	1,908	4,986	2,122	3,129	959	659	939	996	3,199
Interdistrict settlement account	0	+ 869	+16,762	- 868	+ 1,375	- 387	+ 1,413	- 6,311	- 1,303	- 1,114	- 1,417	- 5,290	- 3,727
TOTAL ASSETS	583,404	33,235	244,985	22,694	33,168	36,529	39,787	60,615	20,175	2,708	17,693	12,288	59,528

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 4,857 million of inflation-indexed securities valued at the original face amount and $ 330 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 87 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 15,038 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,041 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 30, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	541,360	31,378	230,050	21,448	30,784	32,420	37,124	57,295	19,140	1,196	16,301	10,885	53,340
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	13,511	572	3,913	373	1,133	854	841	1,299	421	500	577	688	2,340
U.S. Treasury—general account	5,948	0	5,948	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	99	1	75	1	2	8	2	3	1	1	1	1	3
Other	202	0	139	0	4	48	0	7	0	0	2	1	1
Total deposits	19,761	574	10,075	374	1,139	910	843	1,308	422	502	579	690	2,344
Deferred credit items	7,369	576	882	346	288	479	739	558	207	468	372	240	2,215
Other liabilities and accrued dividends (2)	4,374	260	1,497	195	253	307	330	494	187	67	172	162	451
TOTAL LIABILITIES	572,864	32,788	242,503	22,362	32,463	34,115	39,036	59,655	19,956	2,233	17,424	11,977	58,350
CAPITAL ACCOUNTS													
Capital paid in	6,856	292	1,507	212	467	1,680	490	613	137	349	175	187	748
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,005	34	423	36	52	30	68	106	17	28	20	36	154
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	583,404	33,235	244,985	22,694	33,168	36,529	39,787	60,615	20,175	2,708	17,693	12,288	59,528
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	767,117	37,953	307,709	31,739	37,514	51,473	60,977	70,504	24,070	9,955	22,031	33,370	79,822
Less—Held by F.R. Banks	225,757	6,575	77,659	10,291	6,731	19,053	23,853	13,209	4,930	8,759	5,730	22,485	26,482
F.R. notes, net	541,360	31,378	230,050	21,448	30,784	32,420	37,124	57,295	19,140	1,196	16,301	10,885	53,340
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	944												
U.S. govt. and agency securities (3)	525,170												
Total collateral	541,360												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.